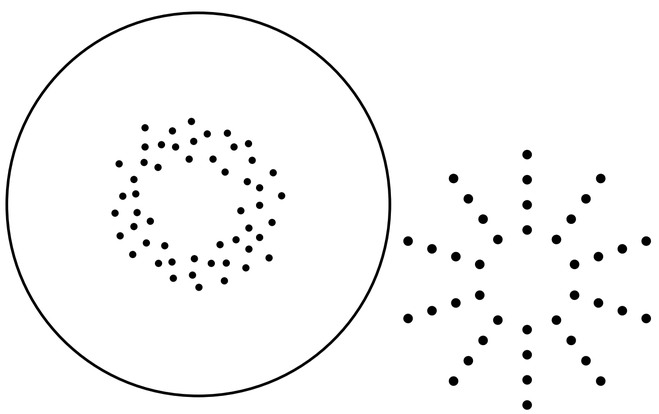
2024

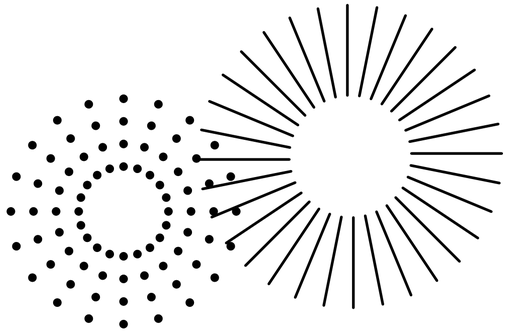
MORE POWER BETTER POWER SUSTAINABILITY REPORT



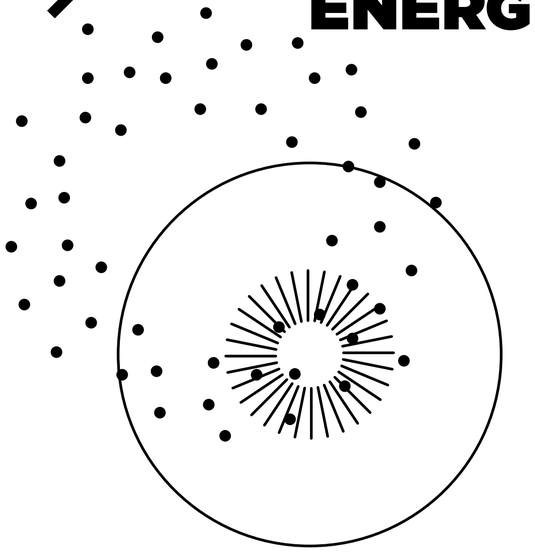
Gennera

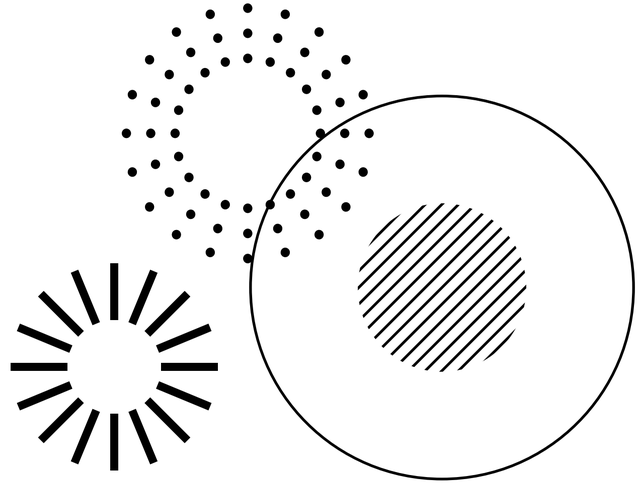
WE KEEP GROWING WE KEEP LEADING





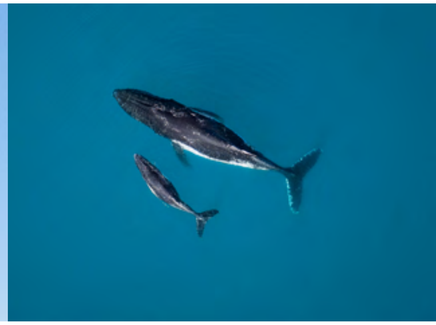
→ WIND ENERGY + SOLAR ENERGY = #1 RENEWABLE ENERGY







INDEX



01 WE ARE GENNEIA

- Letter from the CEO
- We Generate Efficient and Sustainable Energy
- Our presence in Argentina
- 360° Sustainability

02 ECONOMIC PERFORMANCE

- Generation of Clean Energy
- Our Sustainability Strategy

03 ENVIRONMENTAL MANAGEMENT

- Renewable Energy Competitiveness
- Renewable Energy in Argentina
- Expansion Plan
- Sustainable Finance
- Economic Performance
- Supply Chain

04 HUMAN CAPITAL MANAGEMENT

- Risk Assessment
- Management of Suppliers
- Energy and Emissions
- Water
- Waste
- Biodiversity

05 OUR FOOTPRINT IN THE COMMUNITY

- Building Our Team
- Inclusive and Diverse Culture
- Health & Safety

06 GOVERNANCE, ETHICS & INTEGRITY

- Actions that Drive Transformation
- Present Where We Are Needed the Most

07 ABOUT THIS REPORT

- Governance
- Shareholding Structure and Capitalization
- Our Purpose
- Risk Management System
- Integrated Management System (IMS)

08 EXHIBITS

- Stakeholders and Materiality

- Genneia in Numbers
- GRI Content Index
- SASB Content Index
- Glossary - Acronyms

LETTER FROM THE CEO

GRI 2-22

At Genneia, we demonstrate that renewable energy is clean, efficient, and competitive. More importantly, it is the foundation of a stronger and more sustainable industry. With this purpose in mind, I am pleased to present our fifth Sustainability Report, a reflection of the path we are taking to become the strategic partner that companies need in their transition toward a more efficient and sustainable future.

2024 was a pivotal year. We surpassed 1.25 GW of installed renewable capacity, commissioned La Elbita Wind Farm and Malargüe I Solar Farm, and achieved 94% of our generation from clean sources. This strengthened our leadership, representing 21% of the country's wind and solar capacity, and enabled us to avoid more than 1.7 million tons of CO_2 emissions.

Our sustainability vision goes beyond generation. In 2024, we consolidated our position as the leading issuer of green bonds in the country, with bond issuances totaling USD 142 million. We also strengthened our environmental management: All our operational sites are certified under ISO 14001, and we extended ISO 9001 certification to our project management phase. Our farms also serve as natural reserves where we safeguard biodiversity.

In addition, we secured USD 100 million in international financing that supports our growth, while at the same time reinforcing our social and human commitment. We welcomed more than 100 new talents, doubled our training hours, launched management development programs, and provided support to 40 social organizations across the country.

None of this would be possible without the passion and commitment of our team, to whom I extend my deepest gratitude, together with our Board of Directors and shareholders, for supporting our vision for the future.

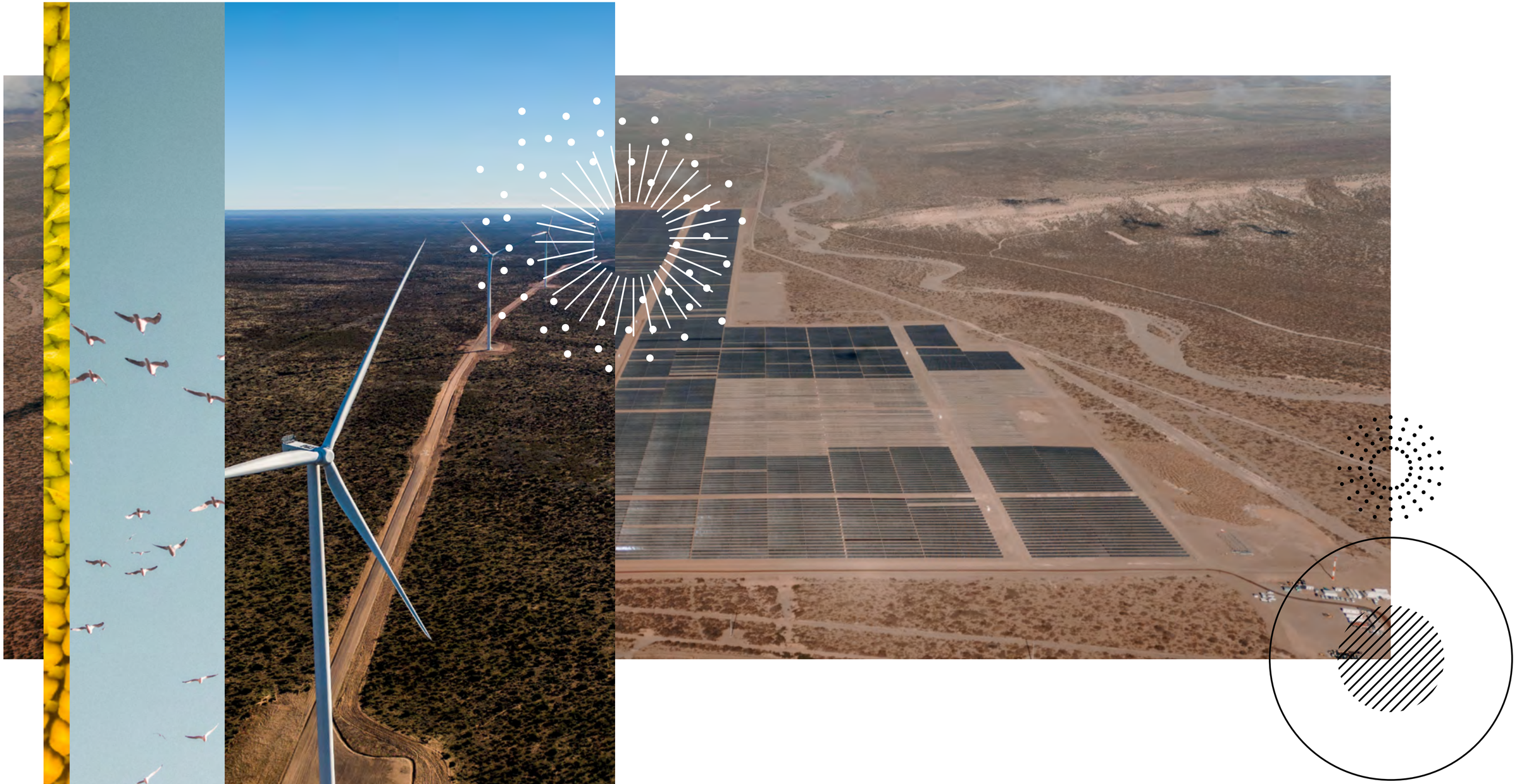
We continue to lead Argentina's energy transformation, convinced that sustainability and efficiency can—and must—advance hand in hand. We invite you to be part of this transformation that is redefining the country's energy future.

Sincerely,

BERNARDO ANDREWS
CEO









We Generate Efficient and Sustainable Energy

ISO 14001:2015 and ISO 45001:2018 certification across all operational sites and projects under construction

We generate **19 %** of the country's wind and solar energy

49 companies choose us as their renewable energy supplier*

* Data as of June 2025.

~22 K carbon credits marketed in 2024

94 % of the energy we generate is renewable

First company to reach the milestone of 1 GW of renewable capacity in Argentina

+200 K International Renewable Energy Certificates (I-REC) marketed in 2024

1,619 MW of installed capacity*

8 wind farms

4 solar farms

2 high-availability thermal power plants

* Data as of June 2025.

New sites commissioned

La Elbita Wind Farm (162 MW)
Tandil, Buenos Aires

Malargüe I Solar Farm (90 MW)
Mendoza

Projects under Construction

Anchoris Solar Project (180 MW)
Mendoza

San Rafael Solar Project (180 MW)
Mendoza

San Juan Sur Solar Project (129 MW)
San Juan

OUR PRESENCE IN ARGENTINA

GRI 2-1

RENEWABLE POWER GENERATION FACILITIES

- Parque Rawson Wind Farm 109 MW
- Trelew Wind Farm 51 MW
- Madryn Wind Farm 222 MW
- Chubut Norte Wind Farm 196 MW*
- Pomona Wind Farm 113 MW
- Villalonga Wind Farm 55 MW
- V. de Necochea Wind Farm 38 MW**
- Ullum Solar Farm 82 MW
- Sierras de Ullum Solar Farm 78 MW
- Tocota III Solar Farm 60 MW
- La Elbita Wind Farm 162 MW
- Malargüe I Solar Farm 90 MW

THERMAL POWER GENERATION FACILITIES

- Central Bragado Thermal Power Plant 118 MW
- Cruz Alta Thermal Power Plant 245 MW

PROJECTS UNDER CONSTRUCTION

- Anchoris Solar Project 180 MW
- San Rafael Solar Project 180 MW
- San Juan Sur Solar Project 129 MW

OPERATIONAL CONTROL

- Operational Control Center (CECO)

ADMINISTRATION AND LOGISTICS

- Headquarters
- Pilar Depot
- Madryn

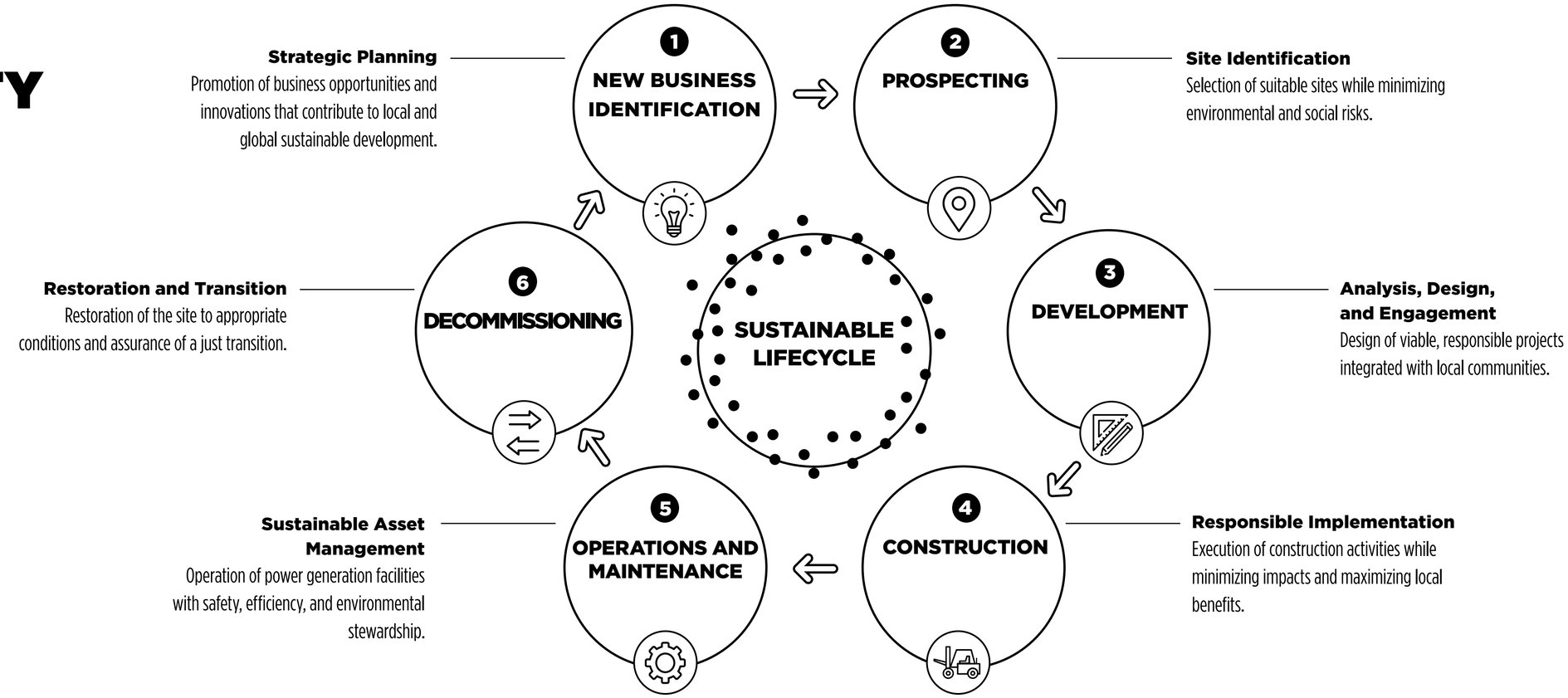
* Chubut Norte III and IV in partnership with Pan American Energy.
** Vientos de Necochea SA (50 % Genneia and 50 % Centrales de la Costa Atlántica)



SEE
the full details of our assets in the Exhibit – Genneia in numbers

360° SUSTAINABILITY

Our lifecycle-based approach ensures that each renewable project is developed with environmental, social, and operational responsibility. From site selection through decommissioning, we apply international standards, rigorous assessments, and continuous engagement with local communities. In this way, we deliver clean energy while generating local value, protecting biodiversity, and contributing to the Sustainable Development Goals.



MANAGEMENT PILLARS

THE ENVIRONMENT

- Environmental best practices (IFC Standards)
- Efficient use of resources
- Biodiversity conservation
- Employee engagement
- Certified corporate emissions inventory
- Responsible waste management and circular economy initiatives
- Decarbonization of other organizations (MATER contracts, VCUs, I-RECs)

SOCIAL

- Social best practices (IFC Standards)
- Green job creation
- Community value creation
- Sustainable supply chain development
- Stakeholder dialogue; management of inquiries and complaints
- Contribution to a more diverse and resilient electricity infrastructure

GOVERNANCE

- Green financing of projects
- Integrated Management System; ISO 14001, ISO 45001, and ISO 9001 certifications
- Transparency and accountability
- Third-party due diligence
- Gender, diversity, and human rights approaches
- Alignment with the SDGs
- Whistleblowing management: independent and confidential ethics hotline

CHAPTER 01

WE ARE GENNEIA #1 IN RENEWABLES



Material Topics: Energy transition, Climate change–resilient business model, GHG emissions, Energy efficiency

Generation of Clean Energy

Our Sustainability Strategy

GRI 2-1

DISCOVER

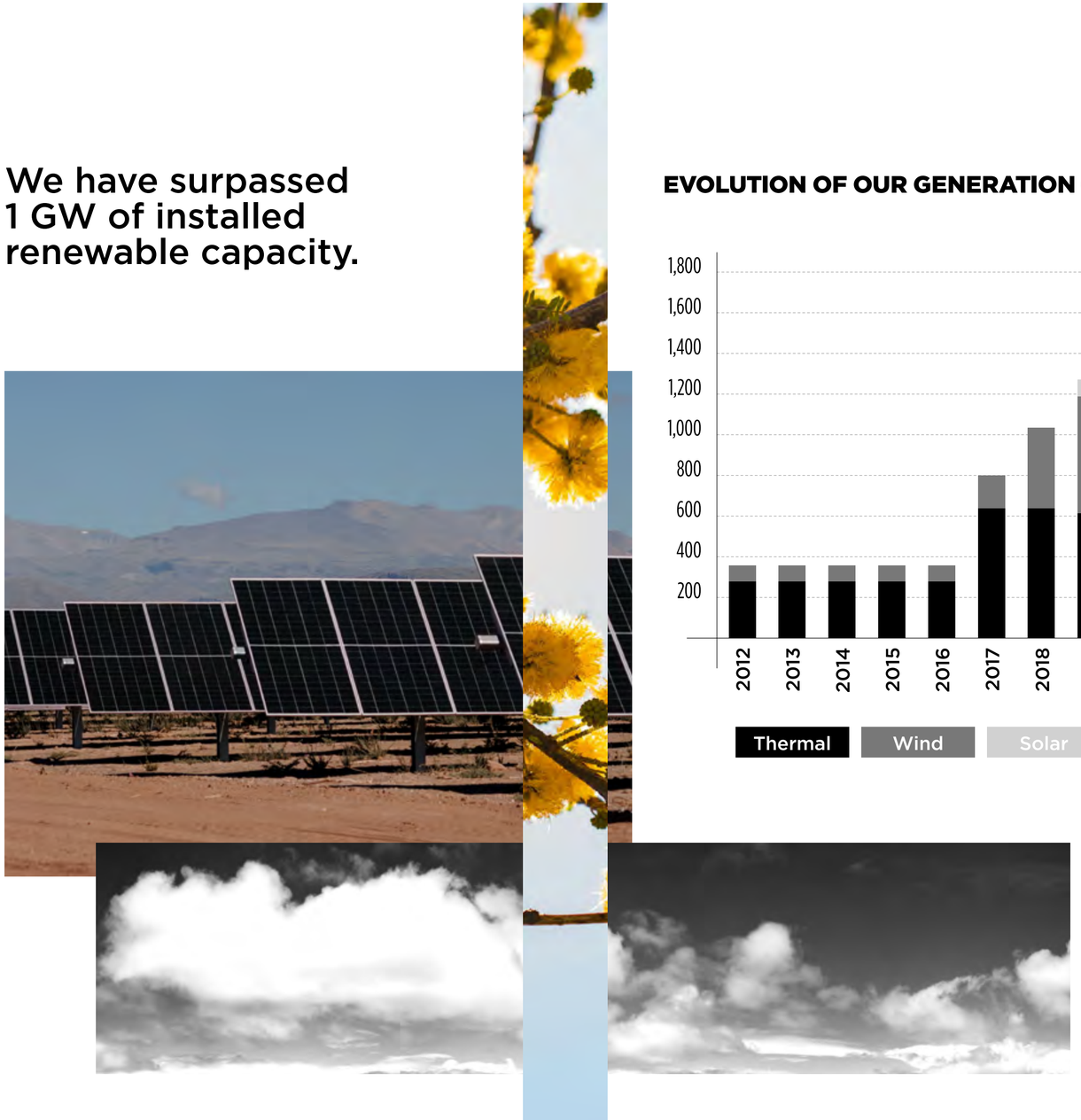
How we reaffirmed our leadership in renewable energy generation

We are a leading company in electric power generation, with a proven track record spanning more than 10 years and a strong presence across the entire energy development cycle — from site prospecting and design to construction, operation, and asset decommissioning.

With an installed capacity of 1,256 MW (78%) from renewable sources and 363 MW (22%) from conventional generation, we are a key player in the national energy sector.

By harnessing the country's natural resources, we actively contribute to the energy transition, a cornerstone for advancing toward a low-carbon economy and a more sustainable future.

We have surpassed 1 GW of installed renewable capacity.



EVOLUTION OF OUR GENERATION CAPACITY (MW)

Our wind and solar farms have an installed capacity of 946 MW and 310 MW, respectively, and are strategically located according to the capacity factor of these resources across different regions of the country.

With the development of three new solar projects currently under construction —Anchoris, San Rafael, and San Juan Sur— we expect to increase our solar capacity to 800 MW, reinforcing our commitment to the diversification and growth of the renewable energy matrix.

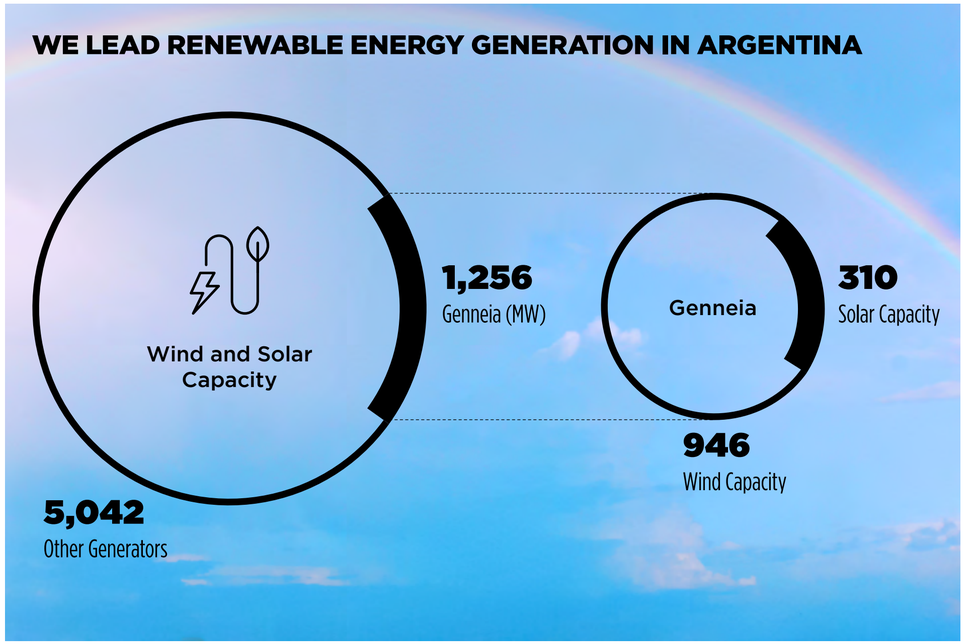
Additionally, we have two thermal power generation facilities that offer stable, efficient, and immediate electricity supply. With a combined capacity of 363 MW, these assets enable us to meet peak demand and the country's energy needs.

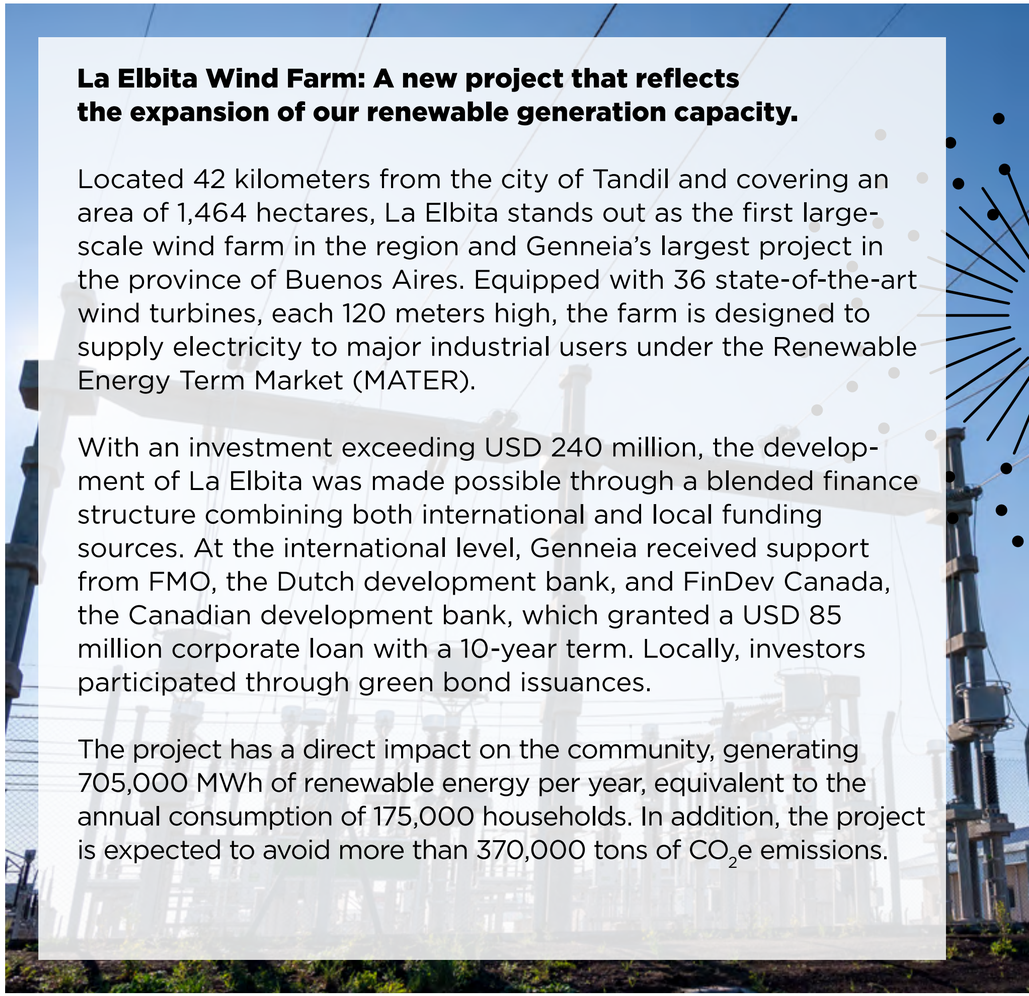
Efficiency is a cornerstone of our operations: through our Operational Control Center (CECO), we remotely, synchronously, and continuously monitor the performance of our assets, ensuring the delivery of high-quality electric power in accordance with our contractual commitments.

22% wind

19% solar

Genneia's share in the country's total renewable generation capacity





La Elbita Wind Farm: A new project that reflects the expansion of our renewable generation capacity.

Located 42 kilometers from the city of Tandil and covering an area of 1,464 hectares, La Elbita stands out as the first large-scale wind farm in the region and Genneia's largest project in the province of Buenos Aires. Equipped with 36 state-of-the-art wind turbines, each 120 meters high, the farm is designed to supply electricity to major industrial users under the Renewable Energy Term Market (MATER).

With an investment exceeding USD 240 million, the development of La Elbita was made possible through a blended finance structure combining both international and local funding sources. At the international level, Genneia received support from FMO, the Dutch development bank, and FinDev Canada, the Canadian development bank, which granted a USD 85 million corporate loan with a 10-year term. Locally, investors participated through green bond issuances.

The project has a direct impact on the community, generating 705,000 MWh of renewable energy per year, equivalent to the annual consumption of 175,000 households. In addition, the project is expected to avoid more than 370,000 tons of CO_2e emissions.

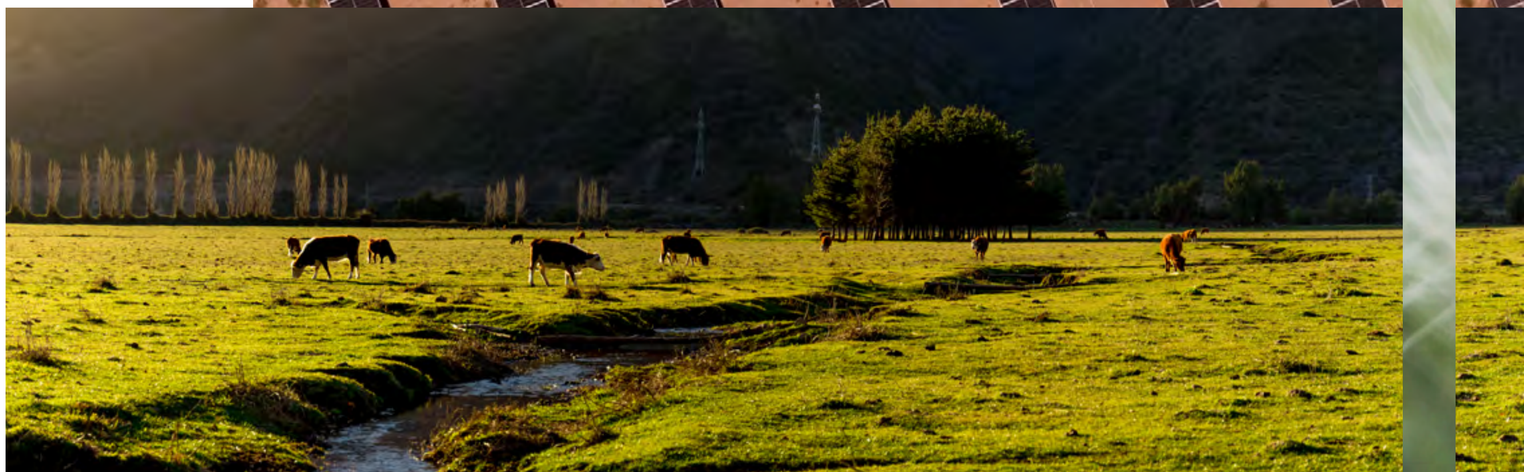
In 2024, we made significant progress in the construction of Malargüe I (90 MW) and Anchoris (180 MW) solar farms. In the first half of 2025, we announced two new solar projects: San Rafael (180 MW) and San Juan Sur (129 MW).

The Anchoris Solar Project, located in Luján de Cuyo, province of Mendoza, features more than 350,000 bifacial photovoltaic panels, a technology that not only captures direct solar radiation but also harnesses the reflection from the ground, increasing energy generation by up to 10%. In addition, the panels are mounted on solar trackers that optimize the use of the solar resource.

Anchoris is designed to meet the energy demand of large industrial consumers under the Renewable Energy Term Market (MATER), while also contributing to a significant reduction in CO_2 emissions.

From a social perspective, the construction of both solar farms is expected to create over 600 jobs at peak construction periods, promote the training of specialized personnel for operation and maintenance, and strengthen the local value chain.





GENERATION OF CLEAN ENERGY

SASB IF-EU-000.D

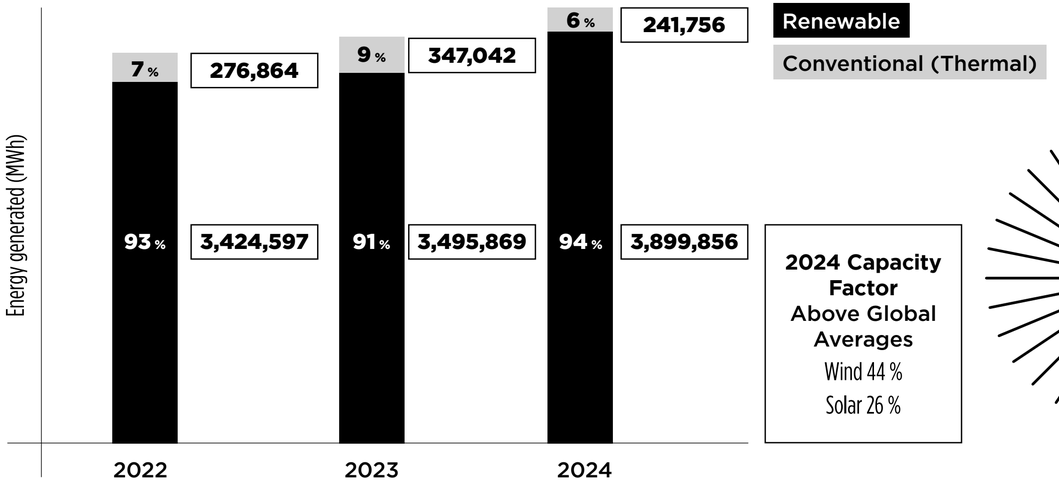


In 2024, we achieved a total generation of 4,141,613 MWh, representing a 7% increase compared to 2023. Of this total, 94% originated from renewable sources, contributing significantly to the decarbonization of the economy by avoiding the emission of 1.73 million tons of CO_2e into the atmosphere.

November recorded the highest monthly generation, with 393,520 MWh, while Madryn Wind Farm—the largest in Argentina—was our top-performing site, reaching 937,077 MWh of clean energy over the year.

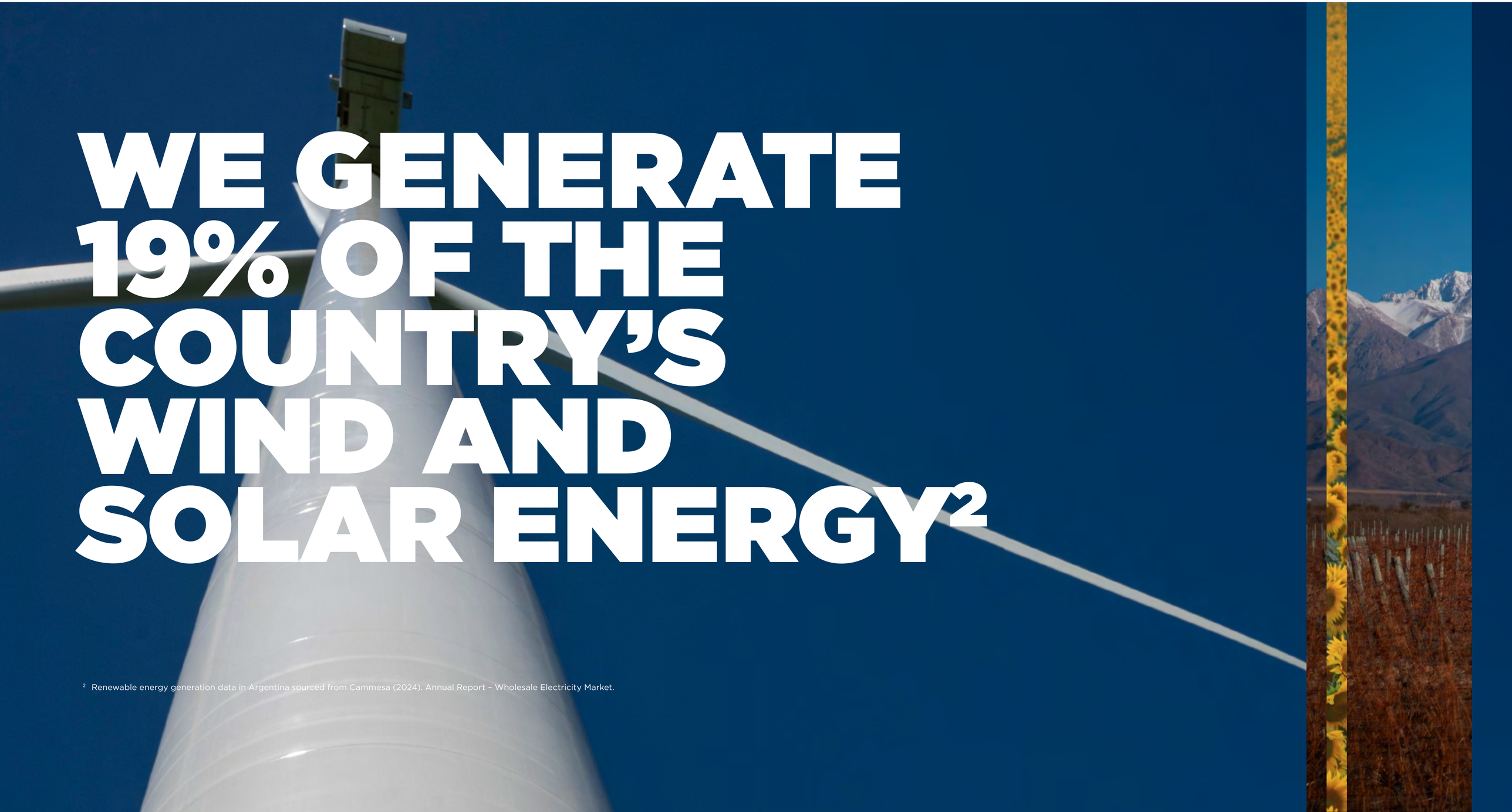
The energy generated in 2024 would be sufficient to supply approximately one million households.[1]

[1] Calculated based on an average household consumption of 4 MWh, according to the Secretariat of Energy (2019). Distributed Solar Photovoltaic Generation Manual.



* Calculated based on CAMMESA's average grid emission factor (thermal supply) according to published values available for each year. For 2024, EF = 0.446 tCO_2/MWh.
** Calculated based on total emissions avoided (renewable generation) compared to total emissions generated (thermal generation).





WE GENERATE 19% OF THE COUNTRY'S WIND AND SOLAR ENERGY[2]

[2] Renewable energy generation data in Argentina sourced from Cammesa (2024). Annual Report – Wholesale Electricity Market.

Sustainable Energy Solutions For Businesses

GRI 2-6
SASB IF-EU-000.A

We are much more than an energy generation company. We offer innovative solutions to today's energy challenges and support the decarbonization goals of companies and organizations across the country.

PORTFOLIO
We have a significant portfolio of renewable sites in operation and a robust pipeline of projects under development.

COMMITMENT
We execute all our projects in a timely manner and within budget.

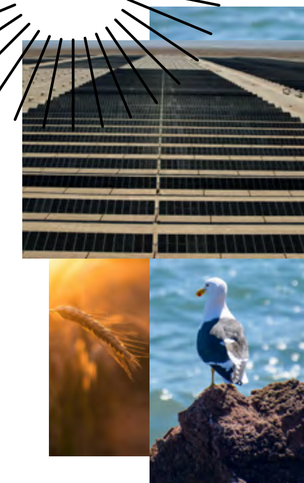
EXCELLENCE
Our assets are evaluated and assessed by DNV and UL, world-class independent international consulting firms.

Sustainable Energy Solutions For Businesses

LEADERSHIP
We lead the way in renewable energies in Argentina. In 2011, we built the first large-scale wind farm to supply energy to the SADI. We are the main investor in the industry.

EXPERIENCE
We have developed and built more than 12 renewable generation projects in the last 8 years.

KNOWLEDGE
Since 2008, we have conducted wind and solar irradiation studies. We build, operate, and maintain the largest renewable capacity in the country with our own personnel.



Our Solutions

Long-Term Power Purchase Agreements (PPA)
From our renewable facilities to businesses: clean and efficient energy at competitive prices.

Turnkey Generation Projects
We develop on-site self-generation projects (On-Grid and Off-Grid) for third parties.

Carbon Footprint Mitigation
We offer a broad portfolio of verified carbon credits to support companies and organizations in offsetting their carbon footprint.

Comprehensive operation and maintenance of power generation facilities and substations
We own high-value-added tools to maximize the performance of energy assets.

Natural Gas Marketing and Transportation
Supply solutions for the unregulated markets in the natural gas industry.

Energy Storage
Innovation to ensure the quality and reliability of electricity supply.

Remote monitoring and operational control of power generation facilities
24x7 remote control and monitoring, leveraging state-of-the-art technology and professional expertise.

Project Design
Training and experience in designing Ready-to-Bid energy projects.

Professional Services
High-quality advisory services and executive-level expertise for the creation, construction, and operation of energy projects.

Our Clients

Large consumers with renewable energy targets (Law No. 27,191).

Organizations looking to offset their environmental footprint.

Independent Power Producers (IPP) interested in improving the performance of their assets.



Long-Term Renewable Power Purchase Agreements (PPA)

We operate in the Wholesale Electricity Market through supply contracts with CAMMESA (Argentine Wholesale Electricity Market Administrator) and, since 2017, in the Renewable Energy Term Market (MATER) through direct long-term Power Purchase Agreements (PPA) with large consumers (companies and industries that fall within the scope of Law No. 27,191[3]).

In 2024, we delivered a total of 852 GWh to MATER clients, more than double the amount supplied in 2023.

[3] Pursuant to Law No. 27,191, "National Regime for the Promotion of Electricity Generation from Renewable Energy Sources," companies and industries with significant electricity consumption are required to obtain 20% of the energy supply from renewable sources by 2025.
[4] Pro forma consolidated to reflect the net share in joint projects
[5] Market share in terms of installed capacity in the MATER as of December 2024.

GENNEIA MATER CONTRACTS

~15 %
of our revenues[4]

~14 %
share in the MATER market[5]

Competitive and stable prices

~8
years of average contract life

Our MATER client portfolio grows year after year.

A total of 49 companies choose us as their clean and sustainable energy providers*

- AA Abrasivos Argentinos
- ADM Agro
- Aeropuertos Argentina 2000
- Albano Cozzuol
- Amcor Flexibles Chivilcoy
- AMG Energía
- Arcor
- Ardion
- AstraZeneca
- Bagley Argentina
- Banco de Galicia
- BASF Argentina
- Bayer
- Biomás
- Bunge Argentina
- Cargill
- Cartocor
- Centro Diagnóstico Veterinario
- Cimepro
- Compañía de Alimentos Fargo
- Compañía Inversora de Energía
- Conteplat
- Curtiembre Arlei
- Envases Food Solutions
- Instituto Massone
- Laboratorio Elea Phoenix
- Loma Negra
- McCain Argentina
- Meranol
- Mercedes-Benz Argentina
- Molino Argentino
- Mondelez Argentina
- Oroplata
- Petroquímica Cuyo
- Princz
- Royal Canin Argentina
- Saint-Gobain Argentina / Saint-Gobain Placo
- Sanofi Pasteur
- Shell Argentina
- Syngenta Agro
- Tarjeta Naranja
- Telecom Argentina
- Terminal de Fertilizantes Argentinos
- Tetra Pak
- Vesuvio
- Vidriería Argentina SA - VASA
- Vista Energy Argentina

* Data as of June 2025.





Carbon Credits

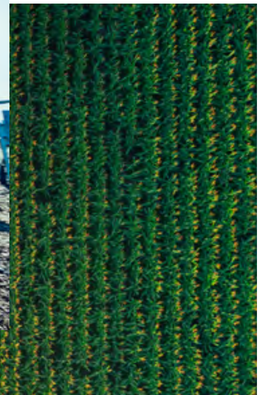
VERIFIED CARBON UNITS (VCU)

Carbon credits are a solution that allows companies and organizations to offset their greenhouse gas (GHG) emissions. At Genneia, we market Verified Carbon Units (VCU), carbon credits certified under Verra's Verified Carbon Standard (VCS) Program.

To achieve this certification, our renewable generation farms had to certify compliance with rigorous technological, economic, environmental, and social parameters. Each MWh generated by the certified farms underwent an international audit, verifying the greenhouse gas emissions reduction benefits and validating the issuance of a unique, encoded, and tradable certificate.

We seek to be facilitators of the energy transition towards a clean and sustainable model.





LEADERS IN VCU ISSUANCE

Genneia's farms certified to issue VCUs are: Pomona I-II, Villalonga I-II, Chubut Norte I-II (Genneia Wind), and Ullum I-II-III (Genneia Solar).

1 VCU = 1 tonCO_2e reduced

Average annual emission reduction:

Genneia Wind[6]
444,180 tCO_2/year

Genneia Solar[7]
93,673 tCO_2/year

Genneia was the first company in Argentina to certify carbon credits under the Verra standard. It is worth noting that the Company already had a strong track record as a pioneer in the carbon market, having certified the Rawson I–II wind farms in 2013 under the Clean Development Mechanism (CDM). In 2024, Genneia initiated the certification process for the Tocota III and Sierras de Ullum farms under the BioCarbon standard. These projects generate an average annual reduction of 135,820 tCO_2e.

[6] https://registry.verra.org/app/projectDetail/VCS/1987
[7] https://registry.verra.org/app/projectDetail/VCS/1996

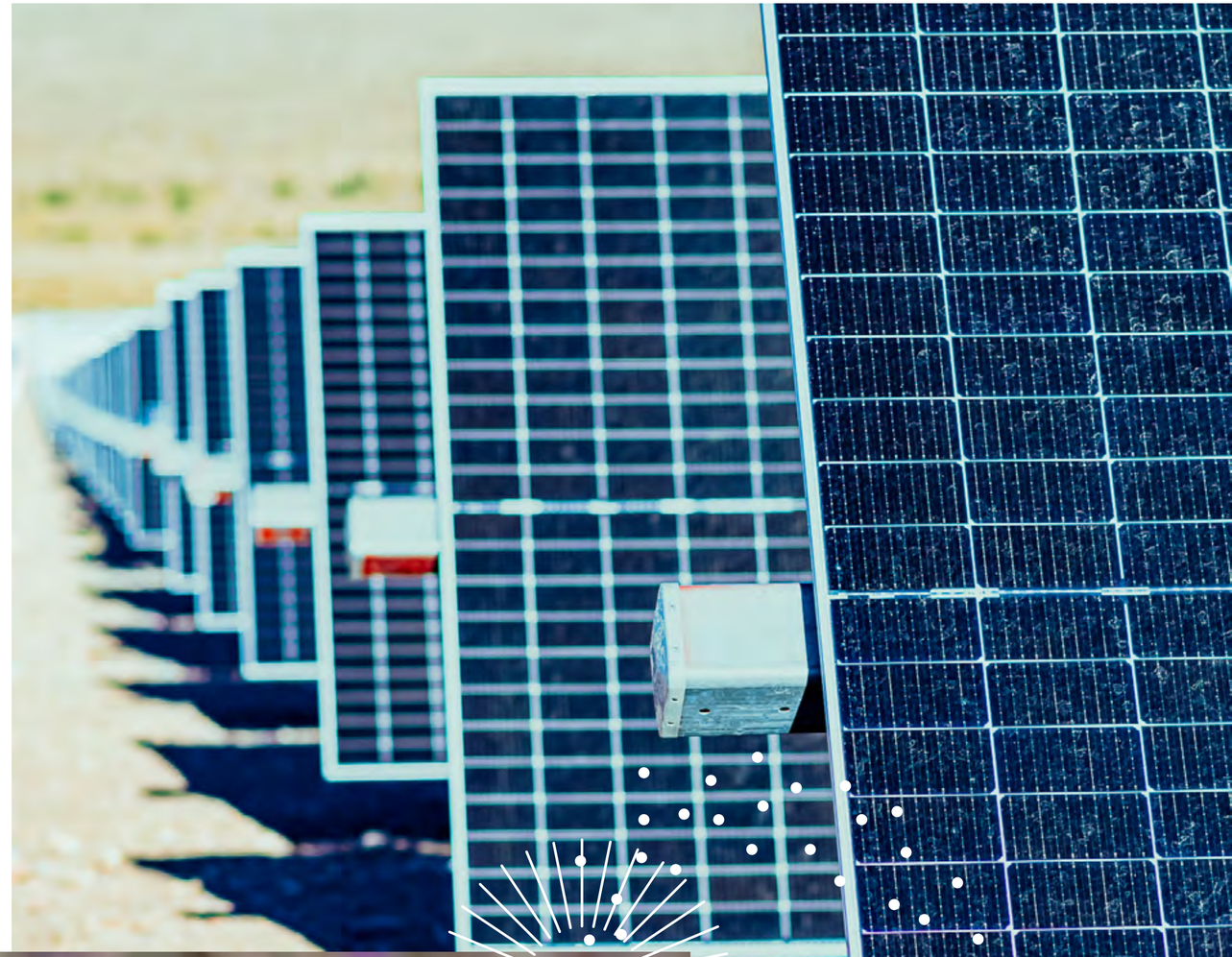
CARBON FOOTPRINT NEUTRALIZATION

During 2024, we contributed to neutralizing the carbon footprint of important activities and events in our country by issuing VCUs from our certified farms. In this way, we support the sustainability commitments of event organizers and help reduce the environmental impact of initiatives such as the Mining Industry Day dinner (June 7, 2024), the TEDx Clima event (August 31, 2024), various events organized by Banco Macro, and several concerts.

In addition, on December 26, 2024, the first carbon credit transaction in the capital market was recorded with BYMA. The ultimate beneficiary of the transaction was the Buenos Aires Stock Exchange (BCBA), which offset the carbon footprint generated by the 51st General Assembly and Annual Meeting of the Ibero-American Federation of Stock Exchanges (FIAB) using Genneia's VCUs.

In 2024, VCUs retired by end clients and those marketed through intermediaries totaled 21,974 units[8].

LEARN about carbon credits





[8] The details of the retired certificates are available in the VERRA Public Registry (Verified Carbon Standard): https://registry.verra.org/app/search/VCS/VCUs.

We Market International Renewable Energy Certificates (I-RECs)

Genneia has registered the Rawson III and Madryn wind farms with the International Tracking Standard Foundation, enabling the issuance of Renewable Energy Certificates (RECs) verified by IRAM, the local issuing body.

A renewable energy certificate represents the environmental and social attributes of generating one megawatt-hour (MWh) of energy from renewable sources. In this way, end-users can make reliable statements about the origin of the energy they use.

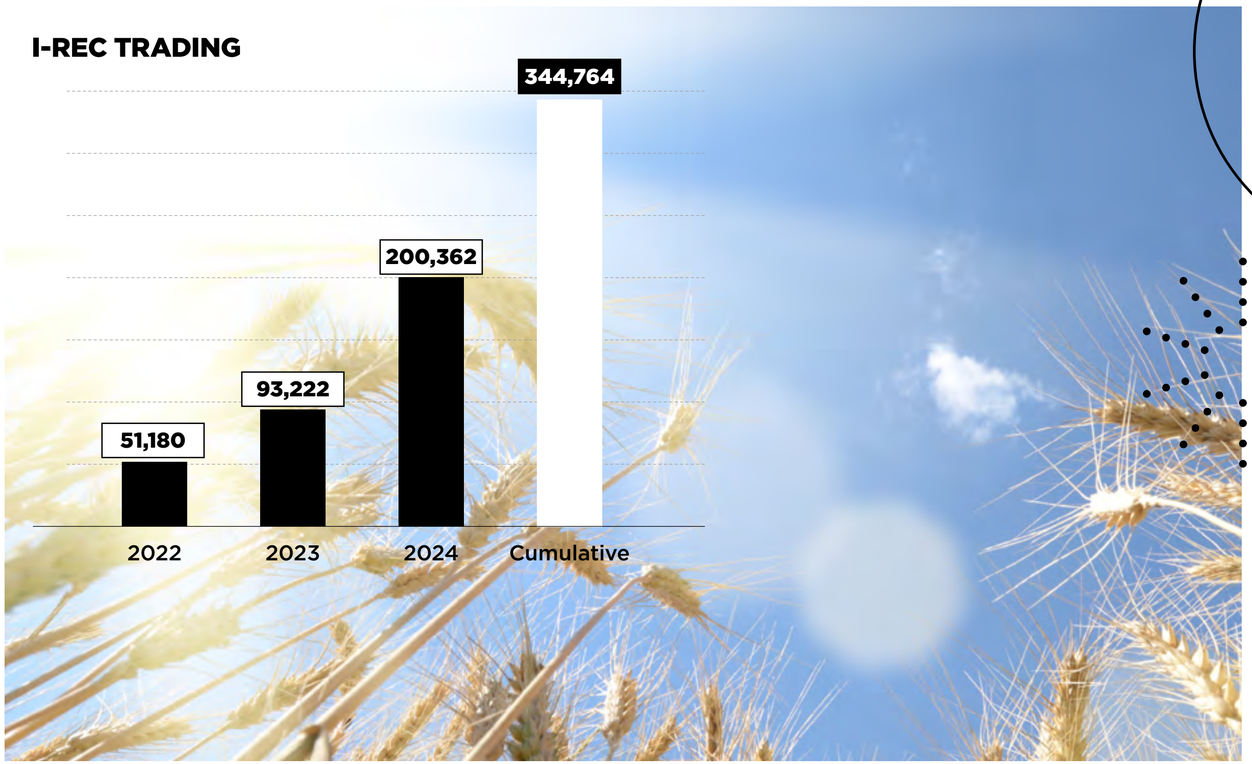
I-RECs can be purchased by our clients to reduce their scope 2 emissions (electricity consumption) and promote the growth of the renewable energy generation industry.

1 I-REC = 1 MWh

Average annual production

Rawson III
~ 80,000 MWh

Madryn
~ 900,000 MWh





In 2024, we marketed over 200,000 I-RECs.

Regarding the volume of I-RECs marketed during 2024, an increase was recorded compared to the previous year, as companies prioritized the reduction of Scope 2 emissions over the offsetting of residual emissions.

LEARN about Renewable Energy Certificates



Our Strategy: Increasingly Renewable

GRI 2-23, 3-3, 201-2
SASB IF-EU-110a.3

Our vision and corporate purpose are fully aligned with the goals of an energy transition toward sustainability. We strive to supply reliable, efficient, and sustainable electricity to large clients through the development, construction, and operation of systems characterized by high energy efficiency and low environmental impact.

Investing in renewable projects enables us to meet demand with competitive energy, supporting the energy transition.

At Genneia, we continue to grow and invest in renewable energy. Recently, we have commissioned three new farms, adding 312 MW to our installed capacity.

As key players in Argentina's energy transition, we have made business decisions over the years that clearly outline our contribution toward achieving the goals set within the 1.5 °C scenario:

SUSTAINABLE GOVERNANCE

Our business is based on applying technology to maximize the use of available natural resources. Therefore, the involvement of senior executives in analyzing climate-related risks and opportunities is crucial for the current and future development of our Company.

At the beginning of 2023, we established the Climate Change Working Group within the Sustainability Committee. In 2024, we redefined the Working Group's governance structure and validated the following objectives:

i) Enhance the visibility of the Company's climate-related actions before senior management (ManCom and the Board of Directors).

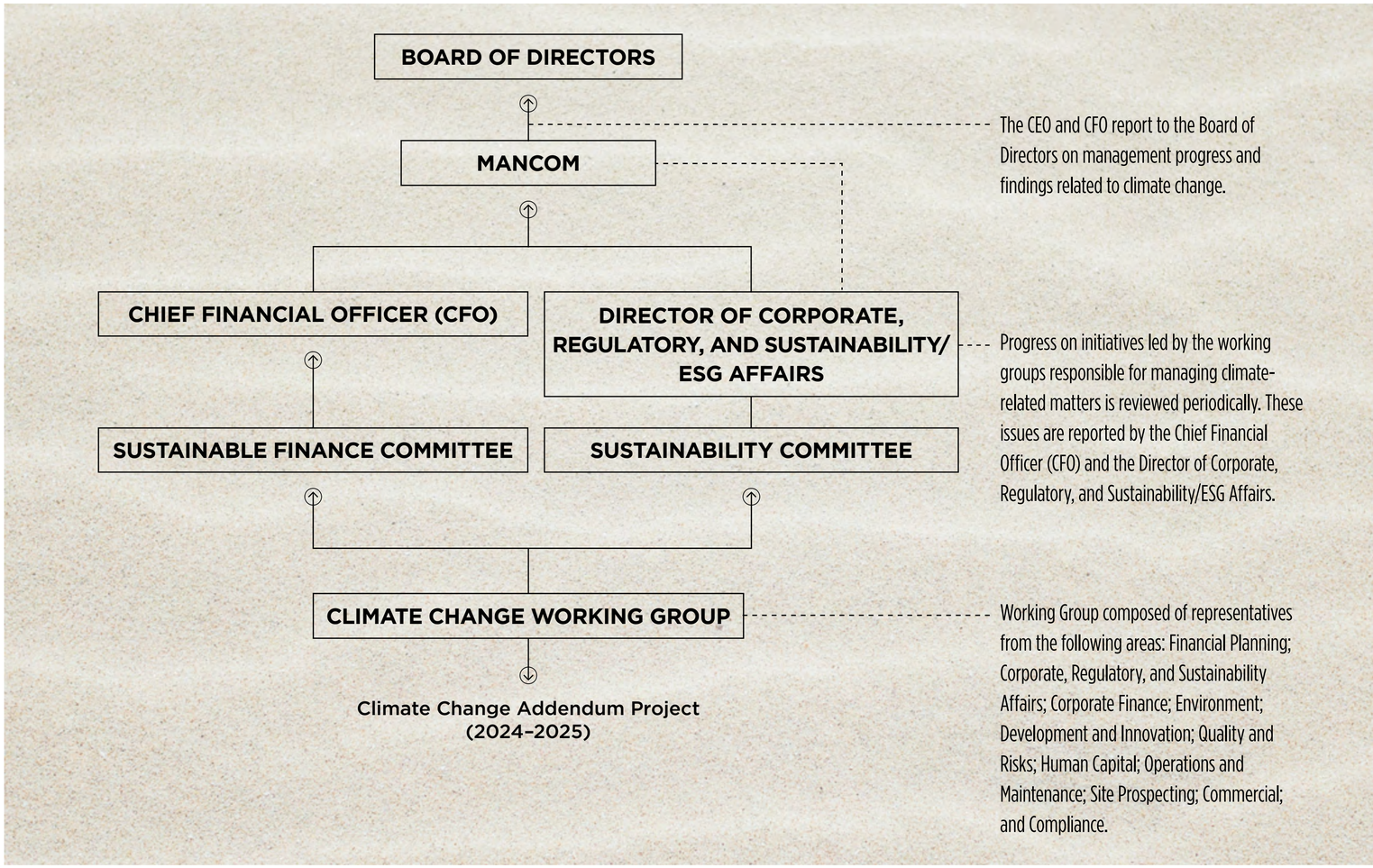
ii) Facilitate strategic alignment among the areas involved.

iii) Promote collaboration to achieve common goals in sustainability and resilience.

The Climate Change Working Group meets at least twice a year and is led by the Financial Planning and Sustainability departments.

We also have a Sustainable Finance Committee, which is responsible for evaluating and selecting projects that contribute to environmental objectives and comply with our Green Financing Framework (GFF). The framework was developed in alignment with the Green Bond Principles of the International Capital Market Association (ICMA) and the Green Loan Principles of the Loan Market Association (LMA), the Asia Pacific Loan Market Association (APLMA), and the Loan Syndications and Trading Association (LSTA).





BUSINESS STRATEGY

Our short- and medium-term business objectives aim to further expand our renewable energy matrix. This commitment to transformation is reflected in our performance. In 2024, 94% of total electricity generation came from renewable sources, avoiding the emission of over 1.73 million tons of CO_2e.

Furthermore, we are committed to measuring and conducting a sustainable and transparent management of our business. Since 2020, we have conducted external and independent verification of our administrative and operational carbon footprint, in accordance with the GHG Protocol. This process not only allows us to understand our impact but also drives us to implement actions that lead to increasingly efficient operations.

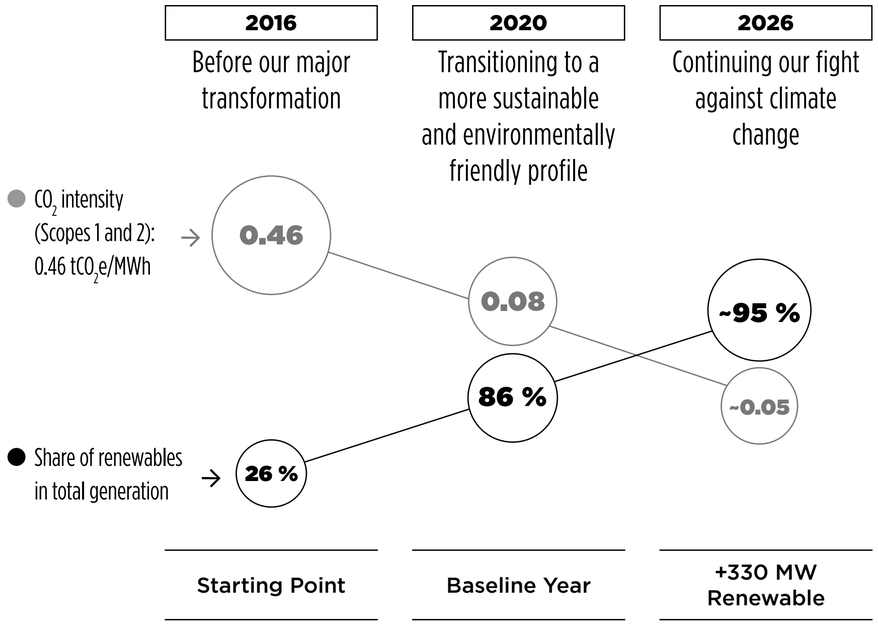
To neutralize the emissions generated by the activities carried out at our Headquarters, in 2024 we retired 3,114 tons of CO_2e from the market using our own carbon credits to offset our annual operations.

Objectives and Goals

We seek to contribute to the country's energy transition by providing efficient and competitive energy to all MEM participants, particularly to large consumers that purchase energy from us under the Renewable Energy Term Market (MATER) regulatory framework.

	2016*	2020**	2026*
Scope 1 + 2 Emissions (tCO_2 eq)	466,198	278,639	~180,000
Scope 1 + 2 Intensity (tCO_2/MWh)	0.46	0.08	~0.05
% Renewables in total generation	26%	86%	~95 %

* Internal estimates.
** Baseline year: 2020.





RISK ASSESSMENT

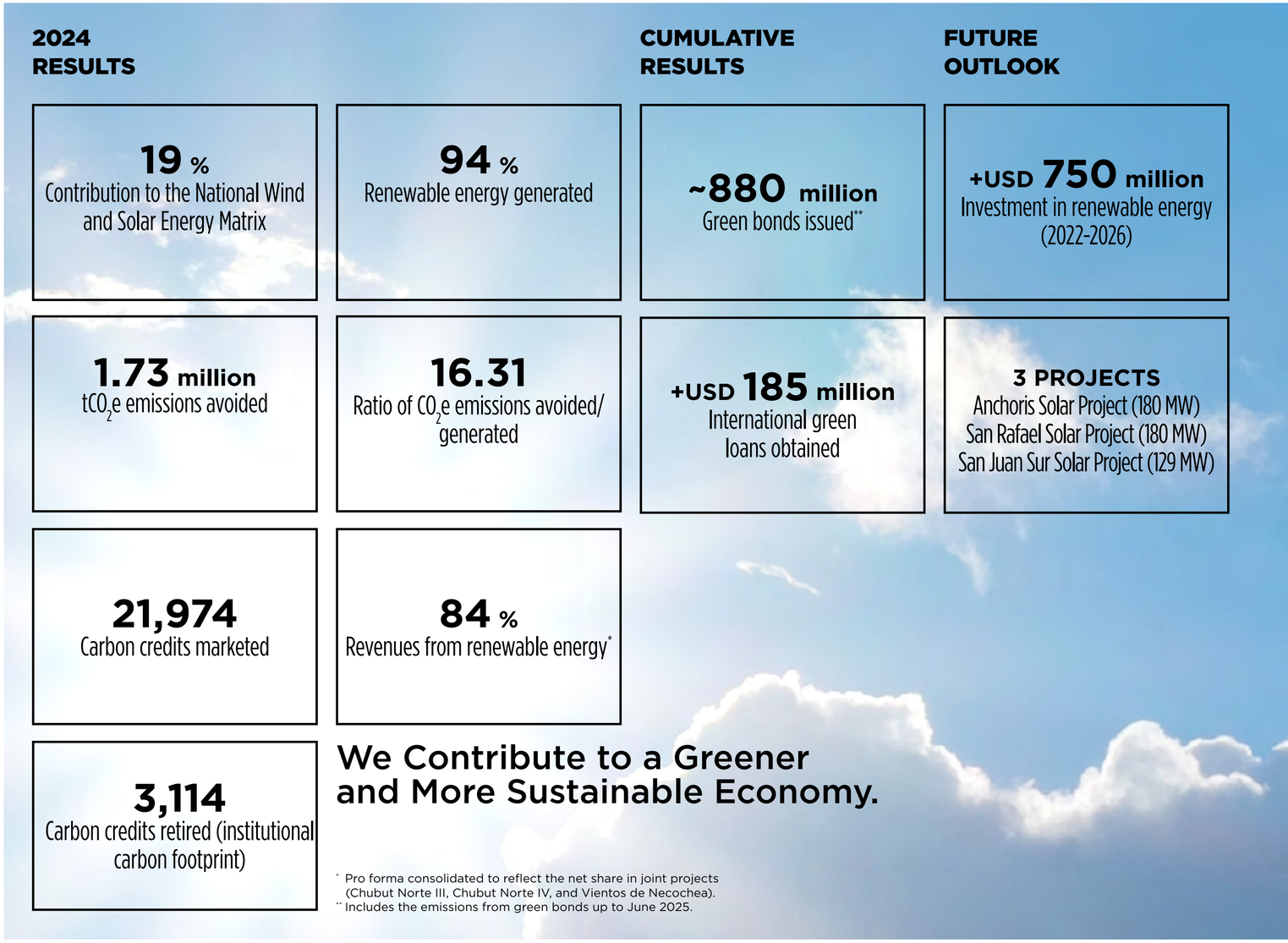
Our Risk Management System provides a solid foundation for strategic decision-making and planning. It is based on a comprehensive corporate risk matrix that considers both risks and opportunities related to environmental matters, as well as the corresponding management approaches and mitigation measures for each case. Given the sustainable nature of our business, many aspects that represent risks for other companies become opportunities for growth and value creation for Genneia. Starting in 2024, our ISO 14001, 45001, and 9001 certifications include an addendum addressing climate change–related issues.

SEE
see the Risks section for more information.

SUSTAINABLE FINANCE

Backed by a market increasingly interested in sustainable projects, we have developed an investment plan that has allowed us to increase our installed renewable energy capacity to more than 1 GW. Our new expansion phase includes the development of wind and solar farms aimed at supplying energy to large users of the Renewable Energy Term Market (MATER, for its Spanish acronym). We are currently building three renewable energy farms: the Anchoris Solar Project, the San Rafael Solar Project, and the San Juan Sur Solar Project — the first two located in the province of Mendoza and the third in the province of San Juan. These projects will require an investment exceeding USD 450 million and, in addition to boosting the green economy, they will contribute to regional development and the creation of sustainable jobs.

SEE
the Sustainable Finance section for more information.



More Efficient Operations Adapted to Climate Risk

At Genneia, we have implemented forecasting systems that allow us to optimize the operation and planning of our farms and to be better prepared for climate-related events. Through CAMMESA, we receive hourly forecasts of expected generation up to 14 days in advance, based on meteorological variables and the technical characteristics of each farm.

Additionally, we use tools such as Gnarum, which provides 60-day forecasts with greater detail and is currently being refined through feedback from real operational data. In 2024, we began testing the tool at the Madryn and Sierras de Ullum farms and, following positive results, extended its use to all operational assets during the first half of 2025.

We also engaged Aeronáutica de Mendoza Sociedad Anónima (AEMSA) to provide specific rain and hail alerts for our farms in Mendoza and San Juan, which are essential for anticipating and planning maintenance tasks. At our wind generation hubs, the National University of Río Negro provides us with a weekly forecast service that estimates wind speed deviations relative to historical averages, enhancing the predictability of our operations.





Development of Climate-Focused Wind Projects

Each new wind farm is designed from the outset with climatic, environmental, and technical criteria in mind, ensuring safe, efficient, and sustainable operations throughout its 20- to 30-year lifespan. This approach translates into strategic decisions at every stage — from the initial site selection (macrositing) to the detailed design of the farm (micrositing).

Climatic Conditions
Monthly, seasonal, and annual variables are analyzed, incorporating safety margins for potential extreme events (temperature, rainfall, wind, hail, lightning). This analysis enables the selection of appropriate technology and an accurate estimation of energy generation.

Site conditions
We assess the topographic and hydrological conditions of the area.

We ensure that construction works do not interfere with natural watercourses or cause impacts due to soil impermeabilization. Minimum distances from water bodies and sensitive areas are respected or increased, anticipating possible flooding and erosion risks.

Climate-Resilient Safety and Technology
To mitigate fire risks, properly designed firebreaks are implemented, and, where feasible, wind turbines equipped with automatic fire detection and suppression systems are installed.

In response to higher levels of electrical and lightning activity, the most advanced wind turbine models feature state-of-the-art lightning protection systems, designed to minimize blade damage and reduce the risk of operational interruptions.

Technological Innovation for More Efficient and Sustainable Operations

As part of our innovation roadmap, we continuously assess new technologies with the potential to optimize our operations and accelerate the energy transition. Our research focuses on:

- **Battery Energy Storage Systems (BESS):** with a focus on lithium-based technologies for applications such as off-grid systems, curtailment reduction in our renewable sites, dispatch optimization, and grid stability enhancement.

- **Green Hydrogen Production:** centered on identifying strategic niches, developing the value chain, and evaluating pilot projects. Argentina offers exceptional natural conditions to become a regional leader in this field.

- **Application of artificial intelligence in power transmission lines,** aimed at improving operational efficiency and anticipating failures.

- **Use of Renewable Energy for Data Processing and Cryptomining:** exploring energy-efficient and sustainable models for these high-demand activities.

- **Grid-Forming Energy Storage Applications:** designed to strengthen grid stability and resilience through advanced battery systems. This technology enables batteries to operate as reference generators, stabilizing frequency and voltage in grids with high renewable penetration.





OUR SUSTAINABILITY STRATEGY

GRI 2-23, 2-24

At Genneia, sustainability not only defines our identity but also guides our purpose. We are committed to transparent management that integrates Environmental, Social, and Governance (ESG) criteria, fully aligned with the interests of our stakeholders.

Furthermore, we operate in accordance with international standards, such as the IFC Performance Standards, and are a signatory to the United Nations Global Compact, actively contributing to the 2030 Agenda and to the Sustainable Development Goals (SDGs) we have identified as priorities.

In line with our strategic sustainability framework, the work plan promotes the achievement of objectives defined under the ESG pillars and reflects a clear cross-cutting approach, with the active participation of all areas of the Company.



LEADERS IN RENEWABLE ENERGY GENERATION, FOCUSED ON ENVIRONMENTAL CARE

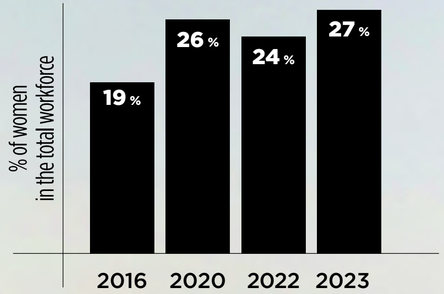
Local Community Value Creation

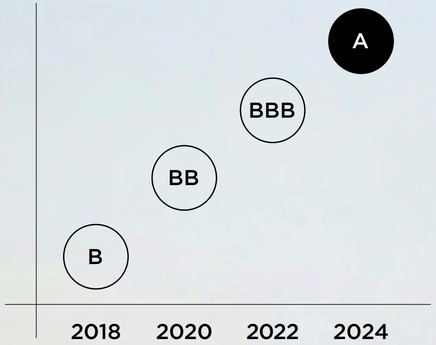
Commitment to the development of our employees

Development of a transparent, innovative, and impactful business model

ESG PERFORMANCE RATING

PART OF THE 2X CHALLENGE







30:70 Gender Balance

A MSCI ESG Rating **latest in force***

* According to the MSCI rating framework published on its website. In April 2025 MSCI suspended our ESG rating because our international bond no longer met certain criteria required to be included in reference fixed income indices.

We are driven by — and firmly believe in — the power of collaborative work to advance impactful strategies. For this reason, we have established a Sustainability Committee composed of representatives from various areas, which monitors the progress of our sustainability strategy and proposes new challenges aligned with global trends and a multi-stakeholder perspective. This team has worked actively to incorporate new key topics into Genneia's sustainability agenda, including:

- Creation of the **Climate Change Working Group** and participation in the Sub-Working Group focused on the Climate Change Addendum to ISO Standards.
- Development of a **Scope 3 GHG emissions mapping** to establish an action plan for 2025.
- Execution of an **internal audit** on the integrity of the data included in the report and its supporting documentation.
- Completion of an **external pre-verification** of the Sustainability Report by an independent third party (SMS).
- **Online sustainability training** for suppliers.
- Development of an **inclusive procurement procedure**, currently under review.
- **External training** (Keidos) on sustainable management for the procurement team.

GENDER AND DIVERSITY WORKING GROUP

Within the framework of the Sustainability Committee, the Gender and Diversity Working Group promotes initiatives aimed at fostering diverse teams, ensuring equal opportunities, and strengthening a fair, inclusive, and respectful work environment. The Gender and Diversity Working Group developed our Diversity and Inclusion Policy, which sets out four guiding principles for management: non-discrimination, diversity and inclusion, gender equality, and confidentiality in handling complaints.

Throughout 2024, we continued to deepen this commitment by implementing new actions designed to strengthen an inclusive culture across the Company.

SEE
the Inclusive and Diverse Culture section for more information



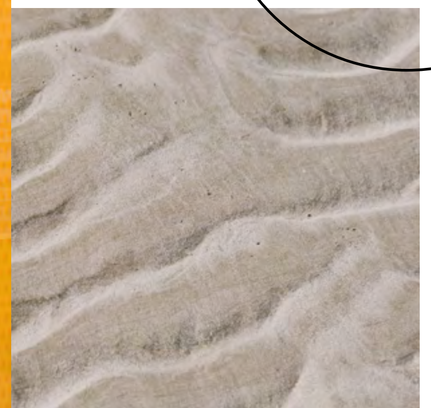
Our Commitment to Human Rights

GRI 2-23, 2-24, 3-3

At Genneia, we are committed to upholding and respecting human rights across all our operations, relationships, and value chains. This approach is embedded in our management processes and guided by international frameworks such as the United Nations Guiding Principles on Business and Human Rights (UNGPs) and the Ten Principles of the United Nations Global Compact, to which we are a signatory.





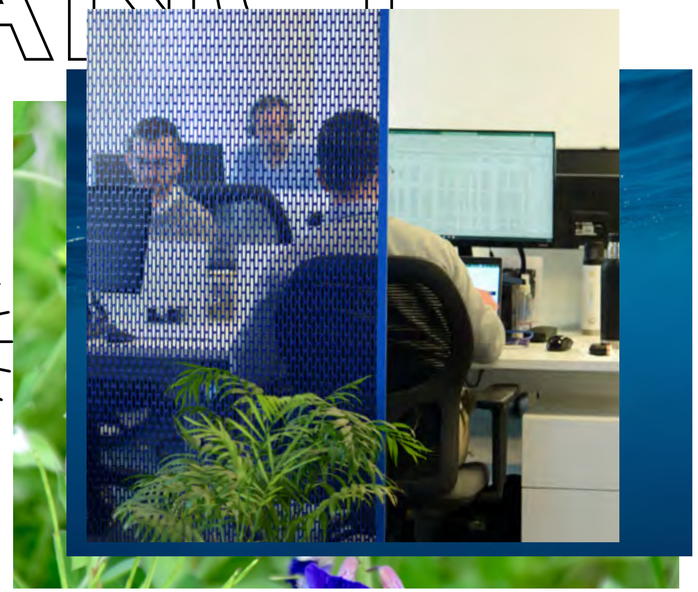


PILLARS OF OUR HUMAN RIGHTS APPROACH

- Identification of Risks and Impacts
- Due Diligence
- Access to Information and Stakeholder Engagement
- Respect for Cultural Identity and Heritage
- Non-Discrimination and Gender Equality
- Safe and Healthy Work Environment
- Right to Raise Concerns and Confidentiality: Independent External Whistleblowing Channel
- Access to Energy as an Enabling Right

CHAPTER 02

ECONOMIC PERFORMANCE



Renewable Energy Competitiveness
Renewable Energy in Argentina
Expansion Plan
Sustainable Finance
Economic Performance
Supply Chain

2024

- We secured USD 100 million in international financing from the development banks FMO, FinDev Canada, and Proparco for the renewable projects Malargüe I (90 MW) and Anchoris (180 MW).
- We issued 4 local green bonds totaling USD 142 million.
- We carried out the first transaction in BYMA's (Bolsas y Mercados Argentinos) voluntary carbon market.
- We improved our local and international credit rating, reflecting the Company's strong credit metrics and a more favorable macro-economic environment.

Material Topics: Energy Transition, Climate-Resilient Business Model, Supplier Development, Contribution to the Local Economy, and Responsible Supply Chain Management.

RENEWABLE ENERGY COMPETITIVENESS

GRI 201-2

The relevance of renewable energy in the transition toward a clean, low-emission energy matrix is unquestionable, both globally and in Argentina. In recent years, our country has experienced significant growth in installed renewable capacity, which increased from 497 MW in 2012 to approximately 6,672 MW in 2024, reaching nearly 16% of the national energy matrix.

The RenovAr program was key to driving this growth by promoting investment through competitive bidding rounds for large-scale projects and by establishing a robust regulatory framework.

As the rounds progressed, renewable generation costs decreased significantly, consolidating its competitiveness compared to other sources.

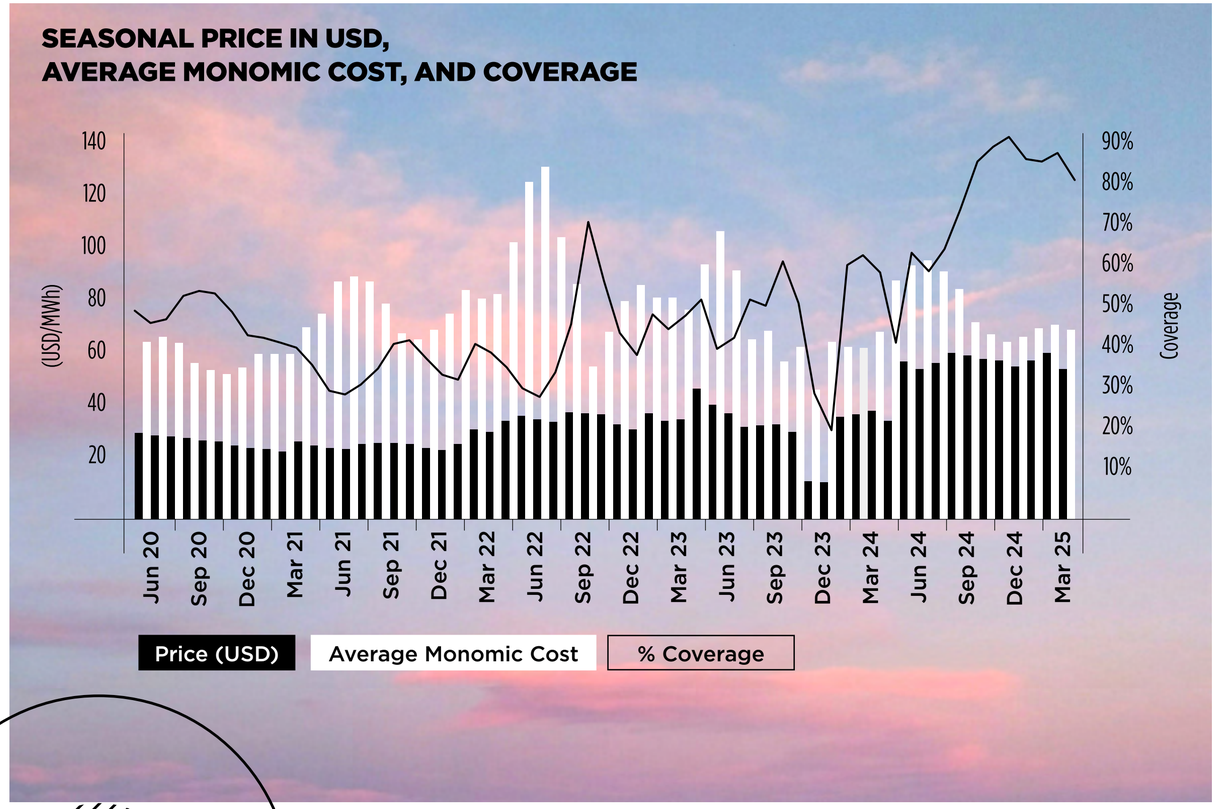
Furthermore, RenovAr laid the foundation for the development of the Renewable Energy Term Market (MATER), which enables generators to enter into power purchase agreements (PPAs) directly with large industrial users. These agreements provide predictability and stable prices and are more competitive than the system's average electricity price.

The average price of contracts in the MATER is around USD 60/MWh, compared to the system's average monomic price of USD 76/MWh[1]. This difference shows the strength of renewable energy as an efficient, sustainable, and economically attractive alternative.

It is worth noting that private contracts under MATER cover 100% of the cost of power generation, whereas the system's seasonal demand covered only 63% of the total generation cost. This underscores the strategic role of renewable energy in ensuring economic efficiency and long-term sustainability.



[1] Data sourced from Cammesa (2024). 2024 Annual Summary – Key MEM Variables.



ENERGY DEMAND BY SEGMENT*

Average Monomic Price MEM Revenues (ARS/MWh)**	Demand Jan–Dec 2024 (GWh)	Average Price (ARS/MWh)	Average Price (USD/MWh)	Coverage
Seasonal Demand	116,905	43,733.2	47.3	63 %
High MEM Demand (at Spot price)	12,323	69,017	75.6	101 %
High MEM Demand (Estimate of Wholesale Users in the term market/private contracts and special agreements)	11,016	50,179	54.4	100 %
Exports	970	92,404	51.8	100 %
Total Demand + Exports	**141,791**	**47,186**	**50.3**	**67 %**

* Source: CAMMESA (2024). 2024 Annual Report.
** Monomic price or cost = the sum of all components that make up the cost of generating electricity (excluding transmission).



RENEWABLE ENERGY IN ARGENTINA



In 2024, local electricity demand in the country reached 140,227 GWh, representing a 0.5% decrease compared to the prior year. This decline was driven by reduced consumption in the commercial (-1.2%) and industrial (-1.3%) sectors, partially offset by a 0.4% increase in residential consumption.

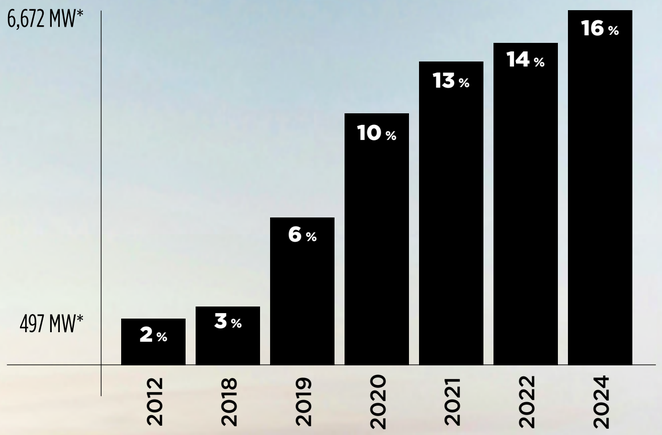
As of year-end 2024, the country's installed capacity reached 43,351 MW, a 1.0% decrease compared to the previous year. This reduction was primarily attributable to the retirement of more than 1,100 MW of hydroelectric capacity and over 1,000 MW of thermal capacity (including gas turbines, steam turbines, and diesel engines). However, this decrease was partially offset by a 925 MW increase in renewable capacity and an 888 MW increase in combined-cycle capacity. As a result, the share of renewable energy in meeting local demand grew from 14.3% in 2023 to 16.3% in 2024.

Despite year-over-year growth, the country is still far from meeting the target set by National Law No. 27,191, which establishes that by 2025 at least 20% of the national energy matrix must come from renewable sources.

Within the renewable energy landscape in 2024, wind generation recorded the largest absolute increase (+1,688 GWh), up 11.7% compared to the prior year, followed by solar energy, with hydropower ranking third in terms of share.

As in 2023, Genneia continues to be a leader in the Wholesale Electricity Market (MEM), maintaining a 19% market share in installed wind and solar capacity.

RENEWABLE ENERGY COVERAGE OF TOTAL DEMAND (%)



* Installed Renewable Capacity – Law No. 26,190

VARIATION 2024 VS. 2023

-0.5 %
Total Demand

+0.4 %
Residential

-1.2 %
Commercial

-1.3 %
Industrial

TOTAL SUPPLY (LOCAL + IMPORTS)

Thermal	75,388 GWh	**-3.2 %**
Hydraulic	33,425 GWh	**-15.0 %**
Nuclear	10,449 GWh	**+16.6 %**
Renewable	22,857 GWh	**+13.9 %**
Imports	4,654 GWh	**-25.4 %**

-0.6 %
Total Generation Variation
2024 vs. 2023

	Units	2023	2024	% VAR
Renewable Energy Source	**GWh**	**20,086**	**22,857**	**+13.9 %**
Biomass	GWh	732	747	+2.0 %
Wind	GWh	14,475	16,164	+11.7 %
Hydro 50 MW	GWh	1,183	1,512	+27.7 %
Solar	GWh	3,259	3,941	+20.9 %
Biogas	GWh	436	512	+17.5 %
DEM Demand	**GWh**	**140,884**	**140,227**	
Renewables MEM/DEM MEM	%	14.3 %	16.3 %	

RENEWABLE GENERATION

Solar
3,941 GWh
+20.9 %

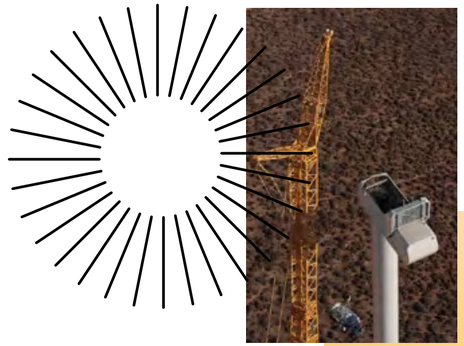
Wind
16,164 GWh
+11.7 %

Renewable Hydro
1,512 GWh
+27.7 %

Biogas
512 GWh
+17.5 %

Biomass
747 GWh
+2.0 %

Source: CAMMESA (2024). MEM Variables Report



EXPANSION PLAN



In 2024, we continued to expand and achieved significant objectives aligned with our mission and strategic vision. This growth is supported by a financial strategy[2] focused on maintaining a level of leverage appropriate for the industry in which we operate. This entails managing debt in a balanced manner, considering factors such as risk and repayment capacity, with the objective of ensuring its long-term viability and sustainability.

To finance our investments, we leveraged the cash flow generated by our existing assets, shareholder contributions, and the issuance of corporate bonds and/or bank loans, primarily long-term loans provided by development banks. In addition, we obtained financing through subsidiary-level secured loans, on a non-recourse basis to Genneia S.A., under a project finance structure that allows for maturities of up to 15 years. This type of financing, granted by development banks, export credit agencies, and multilateral organizations, complies with rigorous social, environmental, and management standards, aligned with the performance standards of the International Finance Corporation (IFC).

Between 2017 and 2021, we executed an investment plan of more than USD 1.1 billion in renewable assets under the RenovAr program. In early 2022, we launched a new phase of expansion aimed at supplying green energy to large industrial users under the framework of the MATER. As of the date of this report, we are investing more than USD 890 million in the following renewable projects: Sierras de Ullum, La Elbita, Tocota III, Malargüe I, Anchoris, San Rafael, and San Juan Sur.

We are continually evolving and growing. With our expansion plan, we now have more than 1.2 GW of operational renewable capacity.

During 2024, the Company achieved significant progress in these projects. La Elbita and Tocota III wind farms reached commercial operation in October and February 2024, respectively. In addition, we successfully completed the financing strategy for the Malargüe I and Anchoris solar farms, which included the issuance of green bonds in the local market and a USD 100 million loan from development banks. Both projects represent a total investment of USD 250 million, fully financed. The Malargüe I Solar Farm reached commercial operation in January 2025, while the Anchoris Solar Farm is expected to reach commercial operation in the third quarter of 2025.

In the first half of 2025, we announced the start of construction of the San Rafael (180 MW) and San Juan Sur (129 MW) solar projects, located in the provinces of Mendoza and San Juan, respectively. Together, these projects represent a total planned investment of USD 290 million.

[2] For more information about the financing strategy, see the Annual Report and Consolidated Financial Statements as of December 31, 2024: https://www.genneia.com.ar/#inversores.



The projects under construction require a capital expenditure of USD 450 million and will add 489 MW, reaffirming our leadership position in renewable power generation in Argentina.

MATER EXPANSION PLAN 2021–2026

UNDER CONSTRUCTION (3 PROJECTS)

Anchoris
San Rafael
San Juan Sur

489 MW

IN OPERATION (4 PROJECTS)

Sierras de Ullum
Tocota III
La Elbita
Malargüe I

390 MW

Financing

GREEN BONDS

2021
USD 67 million
(4.2 % rate*)

2022
USD 51 million
(-1.4 % rate*)

2023
USD 159 million
(1.2 % rate*)

2024
USD 142 million
(4.2 % rate*)

2025**
USD 28 million
(6.5 % rate*)

INTERNATIONAL CORPORATE FINANCING

FMO
Dutch development bank

FinDev
Canadian Development Bank

Proparco
French development bank

USD 85 million
(10-year term)

USD 100 million
(10-year term)

* Weighted average rate, includes negative yields from Green Bonds, issued at 0% rate and priced above par.
** Placements through June 2025.



The capital market once again continues to support our growth.

FINANCING STRATEGY

Regarding our financing strategy, in 2024 we had a strong presence in the local capital market, successfully issuing four green bonds for an aggregate amount of USD 142 million with a weighted average rate of 4.3%.

In the international arena, we secured new corporate financing of USD 100 million toward the end of 2024, with a 10-year term, granted by FMO, FinDev, and Proparco, development banks from the Netherlands, Canada, and France, respectively. Following a thorough environmental, social, and governance (ESG) assessment, these banks decided to support our renewable energy projects, which are aligned with their mandates to promote sustainable development. This international financing is complemented by the support obtained in the local capital market.

In 2024, we issued four local green bonds for an aggregate amount of USD 142 million, along with an international green loan of USD 100 million.

So far in 2025, we have successfully placed our sixteenth local green bond for USD 28 million, aimed at financing the construction of our solar farms in the Cuyo region.

Genneia will continue to analyze opportunities for growth in the renewable energy segment through the reinvestment of generated cash flows and financing. All these efforts and achievements further consolidate Genneia's position as the leading renewable energy company in Argentina.

SUSTAINABLE FINANCE

Our commitment to the sustainable expansion and operation of our assets is based on a robust sustainable finance framework, which is key to the development of our business.

At Genneia, we have a Sustainable Finance Committee, composed of representatives from key areas such as Sustainability, Project Development, Commercial, New Businesses, and Finance (Corporate and Financial Planning). This Committee, led directly by the Company's CFO, is responsible for evaluating and annually selecting the projects that meet the requirements to access sustainable financing.

To perform its functions, the Committee relies on the following pillars:

- **Green Financing Issuance Procedure:** establishes the processes for the evaluation and selection of eligible projects, the management of proceeds, and the mechanisms for reporting and external verification.
- **Genneia's Green Financing Framework (GFF):** establishes the criteria for issuing green financing aimed at funding or refinancing sustainable projects. This framework, updated in July 2024, is aligned with the Green Bond Principles (GBP) and Green Loan Principles (GLP), which ensure transparency, integrity, and adequate disclosure in the development of the green financing market.
- **Independent Opinion from Sustainalytics:** Sustainalytics conducted an external review, which confirmed the alignment of Genneia's GFF with international green bond and green loan standards.

Eligible projects must meet strict criteria, be linked to renewable power generation, and align with our business strategy and sustainability goals, while also contributing to Sustainable Development Goals (SDGs) 7 and 13. The strong demand for our green bonds from institutional and corporate investors has exceeded expectations, reflecting market confidence in our management and our commitment to responsible development.

#1 Issuer of Corporate Green Bonds in Argentina

Green Bond Placements Exceeding USD 850 Million

SUSTAINABLE FINANCE COMMITTEE

Green Bond Issuance Procedure
Green Financing Framework
Eligible projects

We are authorized to issue non-convertible, secured or unsecured, subordinated or unsubordinated, short-term or long-term simple bonds, denominated in US dollars or Argentine pesos, for an aggregate principal amount outstanding at any time of up to USD 2,000 million (or its equivalent in pesos).

As of December 31, 2024, we had twelve classes of outstanding bonds denominated in US dollars, which were issued under the Company's Program.

The bonds issued by Genneia in 2024 are listed in the Social, Green, and Sustainable Bonds Panel (SVS, for its Spanish acronym) of ByMA.

BONDS ISSUED TO DATE

Bond	Type of Bond	Currency	Amount Issued	Coupon	Issue Date	Maturity Date
Class XXXI	Global Secured Green Bond	USD	366.0	8.8%	09/02/2021	09/02/2027
Class XXXII	Local Green Bond	USD-Linked	49.0	3.5%	08/10/2021	08/10/2023
Class XXXIV	Local Green Bond	USD	15.6	6.0%	08/10/2021	08/10/2024
Class XXXV	Local Green Bond	USD-Linked	17.3	0.0%	12/23/2021	12/23/2024
Class XXXV	Local Green Bond	USD-Linked	20.9	0.0%	11/11/2022	12/23/2024
Class XXXVI	Local Green Bond	USD-Linked	50.0	5.7%	12/23/2021	12/23/2031
Class XXXVII	Local Green Bond	USD-Linked	29.9	0.0%	11/11/2022	11/11/2026
Class XXXVIII	Local Green Bond	USD-Linked	73.4	4.5%	02/10/2023	02/10/2033
Class XXXIX	Local Green Bond	USD-Linked	30.0	2.0%	07/14/2023	07/14/2028
Class XL	Local Green Bond	USD	10.9	5.5%	07/14/2023	07/14/2025
Class XLI	Local Green Bond	USD-Linked	30.0	0.0%	07/14/2023	07/14/2026
Class XLII	Local Green Bond	USD-Linked	15.2	0.0%	11/16/2023	05/16/2027
Class XLIII	Local Green Bond	USD	20.7	6.3%	03/08/2024	03/08/2027
Class XLIV	Local Green Bond	USD-Linked	12.5	5.0%	03/08/2024	03/08/2026
Class XLVI	Local Green Bond	USD-Linked	60.0	2.0%	06/27/2024	06/27/2026
Class XLVII	Local Green Bond	USD	48.3	6.0%	10/17/2024	10/17/2028
Class XLVIII	Local Green Bond	USD	27.8	6.5%	03/05/2025	03/05/2028
TOTAL			**878**			



ALLOCATION OF PROCEEDS

In February 2025, our Sustainable Finance Committee approved the green bond allocation report for eligible green projects for 2024. Following the approval, we published the 2024 Green Financing Report, detailing the allocation of proceeds and the impacts of the projects. In the period 2021-2024, we allocated an aggregate amount of USD 860 million from green bonds to eighteen renewable projects. In 2024, we allocated net proceeds from green bonds in the amount of USD 143 million to two solar farms and one wind farm: Malargüe I and Anchoris, in the province of Mendoza, and La Elbita, in the province of Buenos Aires.

In 2024, we allocated more than USD 143 million in net proceeds raised from bonds.

RATINGS RECEIVED

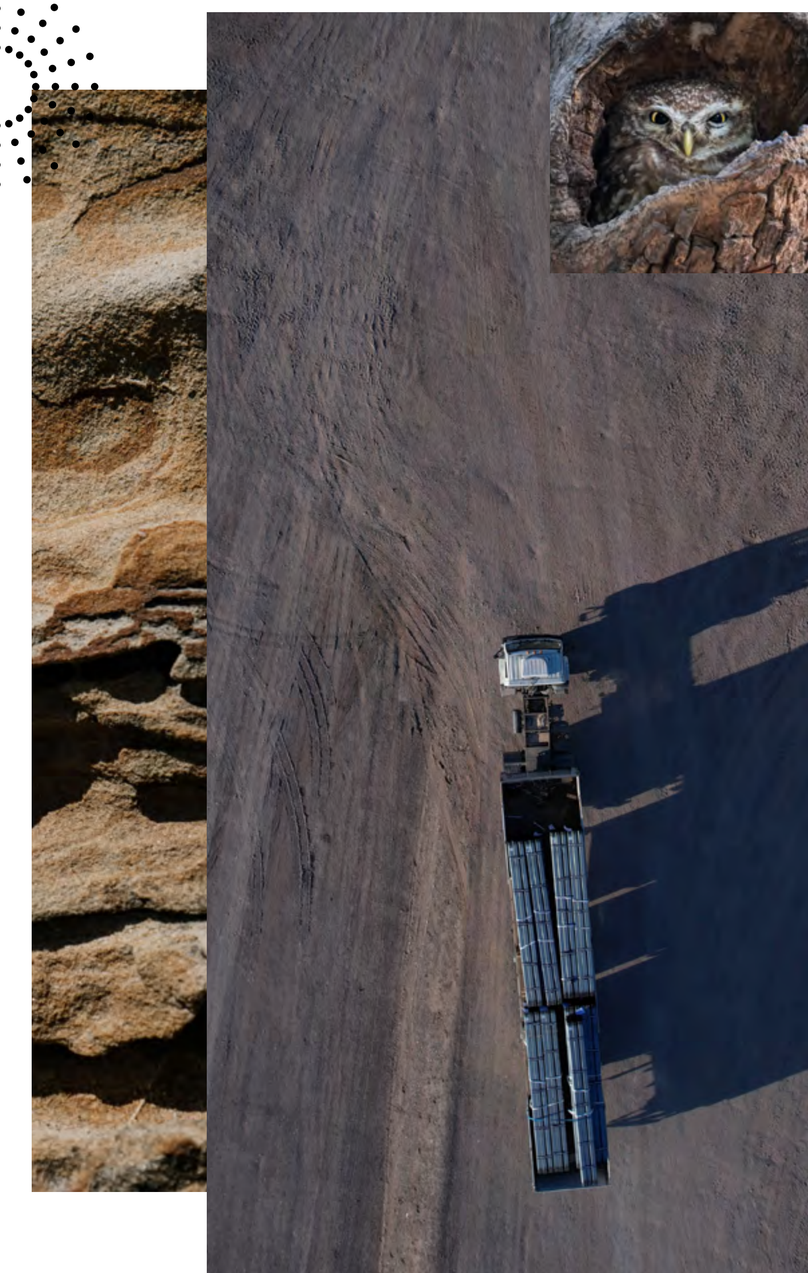
- **Credit Risk in the Local Market:** In February 2025, Moody's Local upgraded our long-term local and foreign currency issuer rating to AA+.ar, with a stable outlook[3]. These upgrades reflect the projected growth in EBITDA generation for 2025 and 2026, driven by the pipeline of projects that will further consolidate our leadership position in renewable energy. In addition, the rating reflects the Company's strong credit metrics, which remain solid in the context of significant investments, as well as the outstanding operational performance in the development of new farms.

- **International Market Risk:** In January 2025, Moody's upgraded Argentina's sovereign rating from Caa3 to Caa1. As a result, Genneia's rating was also upgraded from Caa3 to Caa1, while its standalone rating improved from ba3 to ba2, both with a stable outlook. In addition, S&P raised the sovereign's Transfer and Convertibility (T&C) assessment from CCC to B-, while affirming the sovereign rating at CCC, with a stable outlook. This improvement in the T&C assessment enabled Genneia to receive an upgrade from CCC to B-, while its standalone credit profile (SACP) remained at b+, with a stable outlook. Both rating actions reflect a favorable macroeconomic environment resulting from the sovereign's performance.

- **ESG Performance:** In 2024, MSCI ESG Research reaffirmed its ESG rating of A[4], which is explained by our focus on generating electricity primarily from renewable sources.

[3] According to Moody's Local credit rating methodology for non-financial companies, published on its website.

[4] According to MSCI's ESG Ratings methodology published on its website. In April 2025, MSCI suspended our ESG Rating because our international bond no longer met certain criteria required for inclusion in MSCI's flagship fixed-income indices.



ECONOMIC PERFORMANCE

GRI 3-3, 201-1, 201-4

At Genneia, we strive to provide competitive and reliable energy through the development and operation of highly efficient and environmentally responsible systems.

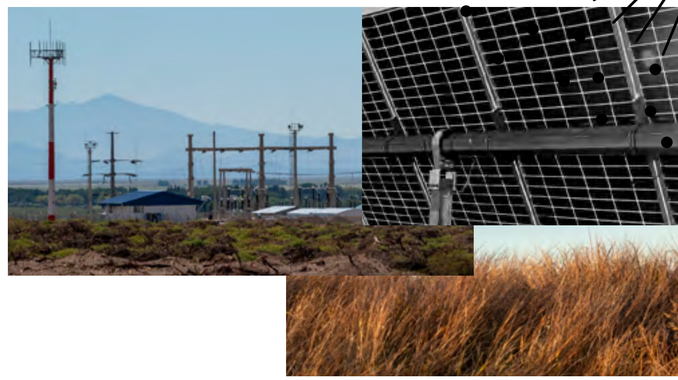
This purpose is reflected in a robust growth strategy, a strong commitment to sustainability, and outstanding economic and financial performance.

Renewable technologies, which accounted for only 34% of EBITDA[5] in 2016, have progressively increased to reach 96% in 2024. Furthermore, the business strategy and investment plan implemented have enabled us to generate 96% of our current revenues denominated in U.S. dollars.

In 2024, revenues from sales amounted to ARS 292,226 million, representing an increase of ARS 95,922 million compared to 2023. The year-over-year variation was mainly explained by the renewable segment, given the increase in the exchange rate that affected nominal revenues in pesos. Excluding the effect of the exchange rate variation (devaluation of the Argentine peso), revenues from the renewable segment increased due to higher electricity generation (+13.7% YoY to 3,113 GWh), mainly as a result of the start of commercial operation of the Sierras de Ullum Solar Farm, the Tocota III Solar Farm, and the La Elbita Wind Farm. This was partially offset by higher operating costs from the new farms, together with an increase in headcount at the Headquarters to support our renewable expansion. Salaries and employee benefits increased during the year due to workforce growth and a higher inflationary environment, compared to the prior year and driven by the devaluation of the Argentine peso during the period.

With respect to the tax charge, a loss of ARS 119,416 million was recorded, compared to ARS 3,815 million in 2023. This was mainly due to the effect of the fiscal adjustment on the purchasing power of the currency and the difference between the impact of the devaluation and the inflation adjustment for tax purposes in each fiscal year.

As a result, economic value retained was positive, amounting to ARS 48,692 million in 2024, representing a 33.4% increase compared to the prior year.



[5] EBITDA is a financial metric (acronym for Earnings Before Interest, Taxes, Depreciation and Amortization) that represents a company's earnings before deducting financial expenses (interest expense), income taxes, depreciation of property, plant and equipment, and amortization of intangible assets.

The following table describing the "Direct Economic Value Generated and Distributed," as proposed by GRI 201-1 of the Global Reporting Initiative Standards, shows the flow of capital among different stakeholders. The figures are presented in millions of Argentine pesos and arise from the audited Consolidated Financial Statements of Genneia S.A.[6], as of December 31, 2024 and 2023.

DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED (IN MILLIONS OF PESOS)

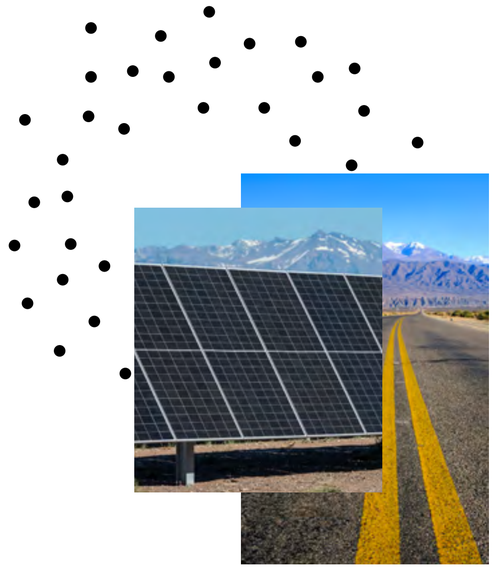
	Stakeholder	2024	2023
Revenues/ Net Sales	Clients	$ 292,226	$95,922
Other Income		$ 6,237	$11,640
TOTAL ECONOMIC VALUE GENERATED		**$298,463**	**$107,562**
Operating Costs	Suppliers	$ 106,953	$36,994
Salaries and Employee Benefits	Employees	$ 22,037	$8,134
Payments to Providers of Capital	Lenders	$ 1,079	$22,086
Payments to Government	Government	$ 119,416	$3,815
Community Investments	Community	$ 286	$34
TOTAL ECONOMIC VALUE DISTRIBUTED		**$ 249,771**	**$71,063**
TOTAL ECONOMIC VALUE RETAINED		**$ 48,692**	**$36,499**

In 2023, Genneia received ARS 421.2 million in the form of tax deductions and tax credits for projects under the RenovAr program. This tax benefit was realized through accelerated depreciation.

Genneia has not received, and is not expected to receive, any subsidies, awards, exemptions, assistance, financial incentives, or other financial benefits from any government for any operation. Genneia is a 100% privately owned company.

MAIN REVENUES BREAKDOWN BY BUSINESS LINES

REVENUES	2024	2023
Renewable	82 %	80 %
Wind	73 %	72 %
Solar	10 %	8 %
Conventional	15 %	16 %
Gas	3 %	4 %



[6] The Consolidated Financial Statements as of December 2023 include the following operational sites: Rawson I-II-III, Madryn I-II, Villalonga II, Pomona II, Chubut Norte II, Trelew, Ullum I-II-III, Sierras de Ullum, Tocota III, Bragado II-III.

SUPPLY CHAIN

GRI 3-3, 204-1

The Procurement Department works continuously to support the Company's expansion, focusing on process improvement, personnel training, and the structural growth of the team.

We seek to ensure that both our suppliers and the personnel responsible for carrying out the various internal processes operate in accordance with the standards set forth in the Code of Conduct, operational procedures, and our Quality, Safety, Health & Environment (SH&E) Policies, thereby ensuring sustainability and transparency at every stage of the process.



Of the total active suppliers, over 90% are local firms[7], national companies, or Argentine subsidiaries of global corporations, while the remaining 10% are offshore suppliers of technology or value-added services related to the technologies we operate.

In 2024, we generated more than 2,500 purchase orders for approximately USD 290 million, with about 56% of the purchasing volume corresponding to local and national suppliers and 44% to foreign suppliers.

The main foreign suppliers were technology providers of the core equipment for solar and wind power generation, most notably suppliers of solar panels, solar trackers, inverters, and wind turbines—technologies that have not yet been developed in Argentina and which account for more than 80% of offshore purchasing volume.







BREAKDOWN OF PURCHASES OF MATERIALS AND SERVICES BETWEEN NATIONAL AND OFFSHORE SUPPLIERS

Supplier	Material	Services	%
National and Local	8 %	48 %	56 %
Off shore	41 %	3 %	44 %
%	**49 %**	**51 %**	**100 %**

The table illustrates the significant share of domestic suppliers in the provision of services, which include activities ranging from electromechanical operations and maintenance, security, and upkeep of operational sites (such as roadworks and weed control), to construction services for new projects or upgrades to existing power generation facilities. It also highlights the dominant role of foreign suppliers in the supply of materials, which, as previously noted, are mainly related to wind and solar generation technologies that have not yet been developed locally.

[7] We define local companies as those located within the national territory, specifically in the regions where our assets are located.

LOCAL BOOST

The procurement process not only ensures the operational continuity of our company but also provides business opportunities to suppliers, prioritizing national companies and, when possible, those located near our operational sites.

We also expanded our supplier base by incorporating new vendors, most notably those providing solar farm installation services. In this segment, we incorporated suppliers with growth potential, initially assigning them small work volumes with the objective of gradually strengthening their capabilities, thereby increasing bid liquidity in the market and contributing to the development and professionalization of critical sectors.

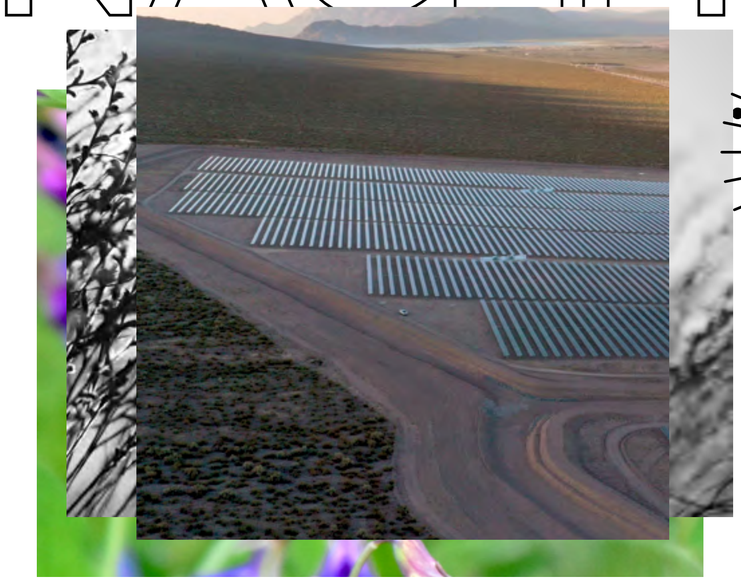




GROWING SUSTAINABLY, COMMITTED TO FOSTERING DEVELOPMENT.

CHAPTER 03

ENVIRONMENTAL MANAGEMENT



Risk Assessment
Management of Suppliers
Energy and Emissions
Water
Waste
Biodiversity



Material Topics: Energy Efficiency, GHG Emissions, Waste Management, Biodiversity

- We reduced GHG emissions per unit of energy generated by 35.12%.
- We recovered 77% of the non-hazardous waste generated.
- We partnered with local organizations to enhance circularity in waste management.
- We incorporated a new procedure on the protection of natural and cultural heritage into the Environmental Management System.





With natural resources as strategic business partners, we strive to be part of a sustainable future.

Genneia's Integrated Management System (IMS) Policy serves as a framework for all its operations, including the environment as one of its core dimensions.

Additionally, all our operational sites[1] are certified under the ISO 14001:2015 Environmental Management System, supported by an Environmental Management Plan focused on managing, controlling, and mitigating impacts on the environment, as well as any potential effects on surrounding communities. Likewise, in 2024, we obtained ISO 9001 certification for the Project Management phase.

Building on these reference frameworks, we established annual objectives and targets with semiannual reviews that cover a broad range of topics, such as waste management, prevention of environmental emergencies, compliance with authorizations and permits, monitoring of environmental parameters, promotion of circular economy practices, restoration of impacted sites, and the safeguarding of natural and cultural heritage, among others.

We also incorporated into the Environmental Management System a procedure on the protection of natural and cultural heritage. This new management pillar will be included in the Golden Environmental Rules.

[1] Genneia obtained certifications under ISO 14001:2015 (Environment) and ISO 45001:2018 (Occupational Health and Safety) standards for the following locations: Headquarters; CECO; the Bragado thermal power plant in the province of Buenos Aires; the Cruz Alta thermal power plant in the province of Tucumán; the Ullum and Tocota III solar farms, in the Province of San Juan; the Rawson, Trelew, Chubut Norte, and Madryn wind farms in the province of Chubut; the La Elbita, Villalonga and Vientos de Necochea wind farms in the province of Buenos Aires; and the Pomona wind farm in the province of Río Negro, within the scope of "Availability and Generation of Electric Power."

The Golden Environmental Rules provide us with the necessary support to further strengthen our commitment to the integrated management of Safety, Health & Environment (SH&E) and to reinforce our work practices.

GOLDEN ENVIRONMENTAL RULES

Environmental Impact

Identify and manage environmental aspects to minimize the impacts of activities throughout the business lifecycle.

Responsible Water Use

Ensure water resources are used responsibly, rationally, and efficiently. Verify that facilities are free from water leaks and losses. Make sure manual faucets are closed after use.

Responsible Energy Use

Promote responsible, rational, and efficient use of energy resources. Prioritize the use of efficient, low-consumption equipment and appliances, and promote best practices for reducing energy consumption.

Responsible Fuel Use

Monitor, control, and reduce fuel consumption in the Company's vehicle fleet, operational sites, and projects. Avoid idling vehicles when not in use and promote carpooling.

Waste Management

Reduce waste generation, promote reuse, recovery, and recycling. Manage the Company's waste streams: hazardous/special waste, recyclables, municipal or household-type waste, and inert materials.

Wildlife Preservation

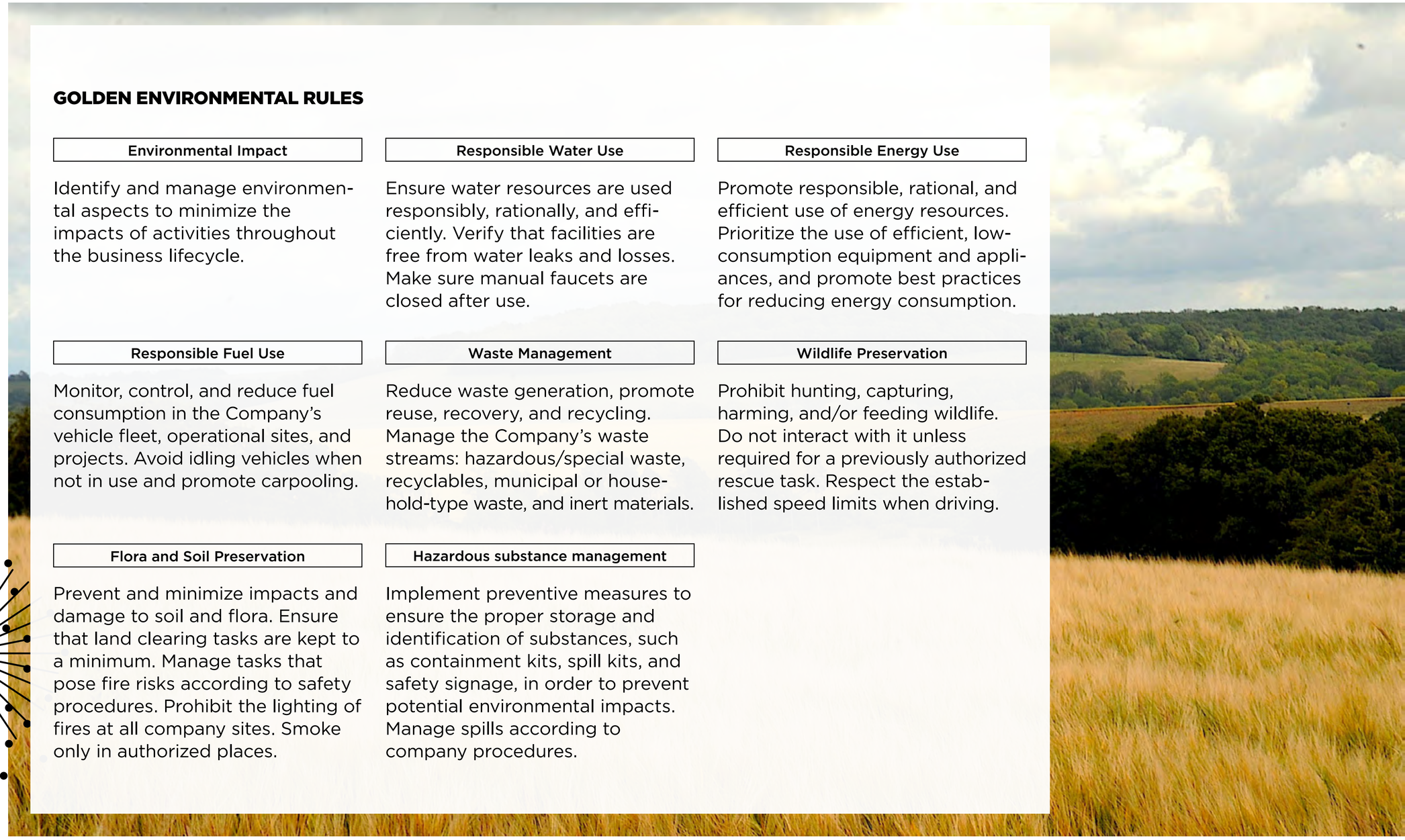
Prohibit hunting, capturing, harming, and/or feeding wildlife. Do not interact with it unless required for a previously authorized rescue task. Respect the established speed limits when driving.

Flora and Soil Preservation

Prevent and minimize impacts and damage to soil and flora. Ensure that land clearing tasks are kept to a minimum. Manage tasks that pose fire risks according to safety procedures. Prohibit the lighting of fires at all company sites. Smoke only in authorized places.

Hazardous substance management

Implement preventive measures to ensure the proper storage and identification of substances, such as containment kits, spill kits, and safety signage, in order to prevent potential environmental impacts. Manage spills according to company procedures.



We also have tools that support our management practices and ensure alignment with our commitments and with stakeholder expectations:

- **External and internal audits, along with an annual assessment performed by the Board of Directors,** including an action plan to address targets and objectives requiring improvements or adjustments.

- **Environmental monitoring,** in compliance with applicable legal requirements and with the standards we have adopted as a Company across our operational sites. These include factors such as avian fauna, environmental noise, groundwater, liquid effluents, gas emissions, and air quality, among others.

- **Legal matrix for Safety, Health & Environment (SH&E) compliance at each operational site,** enabling effective management of legal obligations and ensuring traceability of compliance, while taking into account the specific requirements of each province where we operate. The matrix is developed based on site activities and considerations at all jurisdictional levels (national, provincial, and municipal) and is continuously updated to reflect any regulatory changes or amendments that may arise. Beginning in 2024, this matrix is audited annually as part of the requirements established by the Argentine National Electricity Regulatory Agency (ENRE).

During 2024, no fines or monetary penalties were recorded for non-compliance with environmental regulations.

OUR HEADQUARTERS

We strive to ensure that our headquarters operate sustainably. We have an updated Building Management System (BMS) to ensure continuous monitoring of air conditioning equipment, set-points, and temperatures; LED lighting, and preventive maintenance of air conditioners. Additionally, we implement waste separation at source and manage recyclables through the company Ando Reciclaje (a measure adopted throughout the building where our Headquarters are located).

In addition, the building's management team installed a composter to process the organic waste generated in the cafeteria.



RISK ASSESSMENT

Minimizing our environmental impact, both throughout the life cycle of projects and in day-to-day operations, is a commitment deeply rooted in Genneia's culture.

We have adopted an integrated environmental management system across all our operational sites and projects, with the aim of achieving truly sustainable practices and the highest standards of excellence.



ENVIRONMENTAL RISK MANAGEMENT FRAMEWORK

ORGANIZATION'S CONTEXT

- Baseline
- Understanding the Organization and its Context
- Determining the Scope of the Environmental and Social Management System

COMMUNICATION

- Internal Communication
- External Communication
- Social Participation
- Documented Information

OPERATION OF THE ENVIRONMENTAL AND SOCIAL MANAGEMENT SYSTEM

- Operational Planning and Control
- Preparation and Response to Emergencies
- Risk Management Plans

PERFORMANCE ASSESSMENT

- Follow-up, Analysis, Monitoring, and Evaluation
- Internal Audits
- External Audits

LEADERSHIP

- Leadership and Commitment
- Environmental and Social Policy
- Organizational Roles, Responsibilities, and Authorities

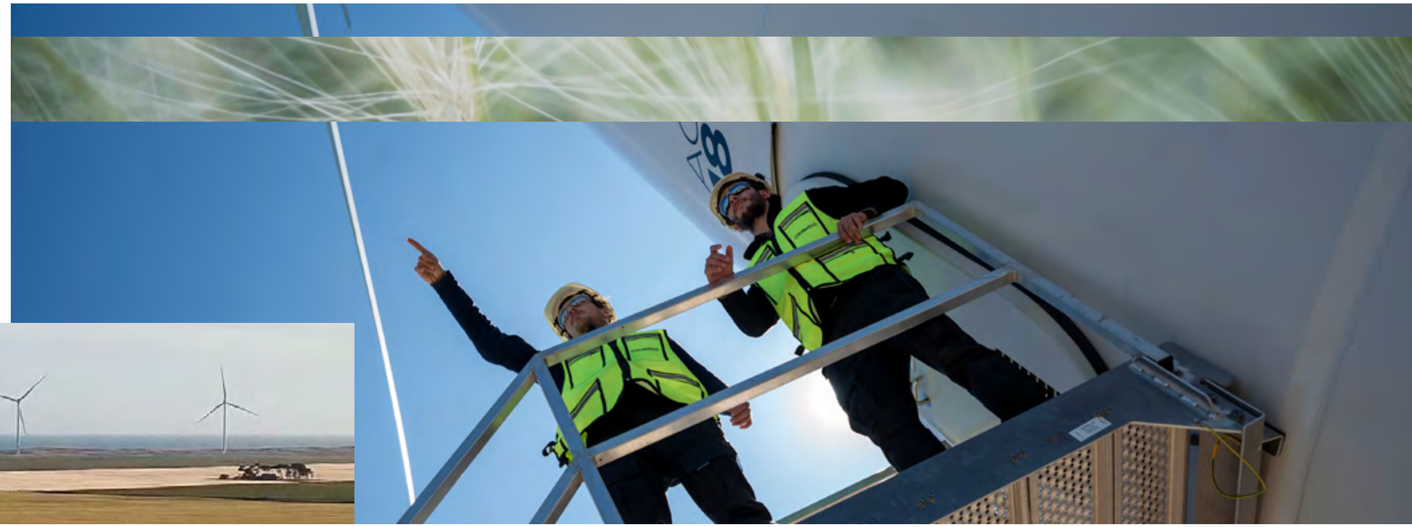
PLANNING

- Actions to Address Risks and Opportunities
- Determination of Significant Environmental and Social Aspects
- Identification of Environmental and Social Impacts
- Risks associated with threats and opportunities
- Environmental and Social Objectives and Targets
- Planning of actions to achieve environmental and social objectives (indicators, audits, reviews)
- Action planning schedule

IMPROVEMENT

- Non-conformities and Corrective Actions

MANAGEMENT OF SUPPLIERS





We have a variety of resources and management tools to ensure that our supplier companies, along with their representatives and subcontractors, comply with applicable legal requirements and align their occupational health, safety, and environmental management practices with the Company's standards.

INTEGRITY AND COMPLIANCE

Code of Conduct for Suppliers and **Compliance Policy for Suppliers**: Applicable to directors, members of supervisory committees, employees, contractors, and third parties acting on behalf of Genneia or its controlled companies. They set out guidelines and regulate the business and operational relationship with the company, employees, the community, and the environment.

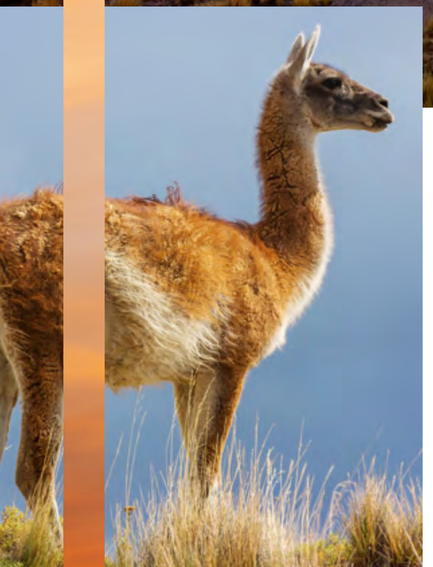
GENERAL SAFETY, HEALTH, AND ENVIRONMENTAL CONDITIONS

SH&E Requirements for Suppliers and Contractors: This document sets forth the requirements for suppliers and contractors, including their responsibility in matters of safety, health, and environment, as well as the obligation to protect employee health, prevent accidents, and safeguard the environment, thereby fostering a safe workplace.

Contractor Management and SH&E Evaluation Procedures: These evaluations measure the performance of suppliers, contractors, and auditors in matters of safety, health, and environment. They assess aspects such as documentation, use of PPE (personal protective equipment), compliance with SH&E training, waste and incident management, among others. Their frequency varies depending on the type of service or product provided and the type of contract.

Environmental Inspection Procedure: In 2024, this tool was implemented to assess compliance with applicable legislation, the obligations arising from environmental impact reports, as well as Genneia's internal environmental standards. Carrying out inspections makes it possible to identify deviations, emergencies, and impacts, generating reports with mandatory improvement actions for contractors and site managers.





ENERGY AND EMISSIONS

GRI 3-3, 302-1, 302-3, 302-4, 302-5, 305-1, 305-2, 305-3, 305-4, 305-5, 305-7
SASB IF-EU-110a.1, IF-EU-110a.2, IF-EU-110a.3, IF-EU-120a.1

At Genneia, we are convinced that our business decisions and daily work are vital to achieving an environmentally sustainable economy.

We promote energy efficiency and conduct continuous monitoring of both generated and avoided CO_2e emissions, which enables us to accurately define our lines of action and guide our climate management plans.

Annually, we obtain independent third-party verification of our administrative and operational GHG carbon footprint—with 2020 as the baseline year—in accordance with the "GHG Protocol. Corporate Accounting and Reporting Standard issued by the GHG Protocol." Emissions and generation are consolidated under the equity share approach, in proportion to Genneia's ownership interest in each project.

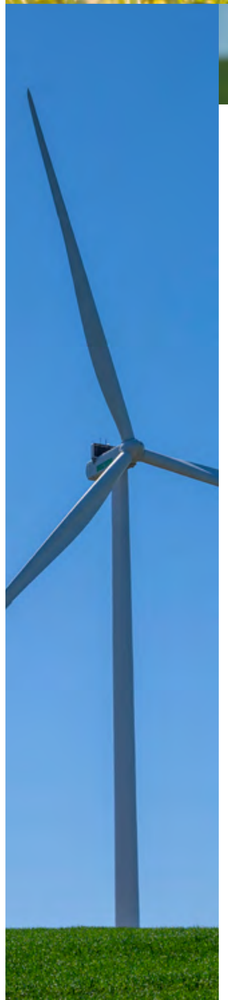
To calculate the administrative carbon footprint, we consider variables such as all tasks performed by our employees at buildings, electricity consumption, participation in training and events, consumption of the corporate vehicle fleet, and air travel, among others.

In 2024, we retired 159 I-RECs equivalent to 71 tCO_2e to offset the electricity consumption of the Corporate Headquarters (159 MWh). In total, the administrative carbon footprint for 2024 amounted to 3,068 tCO_2e of unavoidable emissions, which were offset with carbon credits. We retired Verified Carbon Units (VCUs) from the voluntary market, originating from our wind farms, to neutralize all emissions from activities conducted at our Corporate Headquarters.

In 2024, we retired 3,068 tons of CO_2e with our own carbon credits to offset our administrative carbon footprint.







In 2024, we increased renewable energy generation by more than 12% thanks to the commissioning of the Tocota III Solar Farm and the La Elbita Wind Farm. This indicator is expected to continue its upward trend in the next period with the full commissioning of the Malargüe I Solar Farm and, potentially, the Anchoris and San Rafael solar farms.

EMISSIONS AVOIDED THROUGH RENEWABLE GENERATION

	2024	2023	2022
Renewable Energy Generated (MWh)	3,899,857	3,495,870	3,424,597
Avoided Emissions (tCO_2e)*	1,739,336	1,629,075	1,660,929

* Calculated based on CAMMESA's average grid emission factor (thermal supply) according to published values available for each year. For 2024, EF = 0.446 tCO_2/MWh.

ENERGY CONSUMPTION

	2024	2023	2022
Fossil Fuels	**2,925,603**	**3,934,217**	**3,262,296**
Natural Gas (GJ)*	2,878,459	3,723,146	3,088,176
Diesel (GJ)**	45,285	209,217	173,164
Gasoline (GJ)***	1,859	1,854	957
Electricity	**31,277**	**26,524**	**26,251**
Total Consumption (GJ)	**2,956,880**	**3,960,741**	**3,288,547**

* The breakdown of consumption by operational sites can be found in the Exhibit - Genneia in Numbers.
** Conversion factor pursuant to ENARGAS Resolution No. 259/08, Exhibit I. Reference value 9,300 kcal/m^3: Natural Gas (1 m^3 = 9,300 kilocalories) and by convention: 1 kilocalorie = 4.184 kJ, 1,000,000 kJ = 1 GJ.
*** Conversion factor pursuant to the National Energy Balance Methodological Document (2015): Diesel (1 liter = 8,616 kilocalories) and by convention: 1 kilocalorie = 4.184 kJ, 1,000,000 kJ = 1 GJ.
**** This includes the consumption of diesel for emergency backup generators (routine starts) at all sites and the fuel consumption from operating mobile units.

In 2024, there was a significant reduction in fuel consumption (24% in natural gas and 80% in diesel) due to lower generation at the Bragado Thermal Power Plant.

ENERGY INTENSITY

	2024	2023	2022
Energy consumption per generation activity (Fuel consumed in GJ)	2,925,603	3,934,217	3,262,296
Energy Generation (MWh)*	4,141,613	3,842,911	3,701,461
Energy consumption per MWh generated (GJ/MWh)	0.71	1.02	0.88

* Thermal and Renewable Generation

The decline in energy-intensity metrics is directly attributable to the factors noted regarding generation at the Bragado Thermal Power Plant and to an 11% increase in renewable energy generation versus 2023 (an additional 402.3 GWh in 2024).

EMISSION GENERATION

GHG EMISSIONS GENERATION*

	2024	2023	2022	2021	2020
Direct Emissions Scope 1 (tCO_2e)**	157,459	211,766	175,289	184,079	275,052
Indirect Emissions Scope 2 (tCO_2e)***	3,873	3,359	3,451	3,569	3,587
Indirect Emissions Scope 3 (tCO_2e)****	218	129	1,636	1,402	1,644
Total Generated (tCO_2e)	**161,551**	**215,254**	**180,376**	**189,050**	**280,283**

* The breakdown of emissions by operational sites can be found in the Exhibit - Genneia in Numbers.
** GHG emissions are calculated individually: Carbon Dioxide (CO_2), Methane (CH_4), and Nitrous Oxide (N_2O), and the resulting CO_2 equivalent emissions. For the farms where Genneia has partners (Chubut Norte III and IV, Vientos de Necochea), emissions are accounted for at 50%. The individual breakdown is determined in Genneia's 2024 GHG Emissions Inventory Report, which has been externally verified.
*** Emissions calculated based on the electricity consumption of auxiliary services at operational sites and buildings (Headquarters), using the 2024 CO_2 emission factor (0.446 tCO_2/MWh), as calculated in the report published by CAMMESA for 2024. https://cammesaweb.cammesa.com/informe-anual/
**** Scope 3 emissions are partially considered. They correspond to emissions calculated on the basis of employee business travel (air) and participation in training and events. These emissions are included in the verified inventory.



In 2024, a 25% reduction in GHG emissions was observed compared to the previous year. This decrease is mainly attributable to two factors related to the operation of the Bragado Thermal Power Plant and to the energy demands from CAMMESA:

- An approximate 50% decrease in annual generation (140.6 GWh less in 2024) at the Bragado Thermal Power Plant. It should be noted that since 2023, the plant has been operating to cover peak demand, as indicated in that year's emissions inventory report.
- An approximate 80% reduction in diesel consumption compared to 2023, as a result of the greater share of natural gas in the thermal generation mix. This shift is relevant, as diesel has a significantly higher impact on greenhouse gas (GHG) emissions than natural gas.

In contrast, the Cruz Alta Thermal Power Plant experienced a 46% increase in energy generation (32.5 GWh more in 2024) to meet the demands of the Argentine Interconnection System (SADI). Overall, thermal power generation decreased by nearly 30% compared to 2023.

EMISSIONS INTENSITY

	2024	2023	2022
Total Emissions (Scope 1 and 2)	161,333	215,125	178,740
Energy Generation (MWh)	4,141,613	3,842,911	3,701,461
Emissions Intensity (tCO_2/MWh)	0.04	0.06	0.05

GHG emissions intensity (emissions per unit of energy generated) decreased by 35.12% compared to 2023, reflecting the positive impact of the commissioning of new renewable farms and the lower level of thermal generation.

Air Quality

At Genneia, we monitor air quality and verify the concentration of gases and particles that could pose risks to health and the environment. In this way, we mitigate the impact of our activities and ensure compliance with all legal requirements and environmental permits at each of our facilities. At our thermal sites, we assess three aspects simultaneously:

- Air quality monitoring in accordance with permit requirements and conditions established by the competent authority.
- Mathematical modeling of air quality, using simulation tools.
- Monitoring of gaseous emissions through specific measurements aligned with the operation of the thermal power plants.

For calculating operational emissions of regulated compounds, we take into account emissions of Sulfur Oxides (SOx), Nitrogen Oxides (NOx), Particulate Matter (PM), and Carbon Monoxide (CO). These emissions are primarily generated during the combustion of natural gas and diesel in stationary sources (turbines, engines) and in mobile sources powered by gasoline and diesel.

OTHER AIR EMISSIONS*

	2024	2023	2022
SOx (t)	4.33	19.52	16.12
NOx (t)	355.75	502.91	417.17
PM (t)	0.45	0.38	0.31
CO (t)	90.21	111.61	91.48

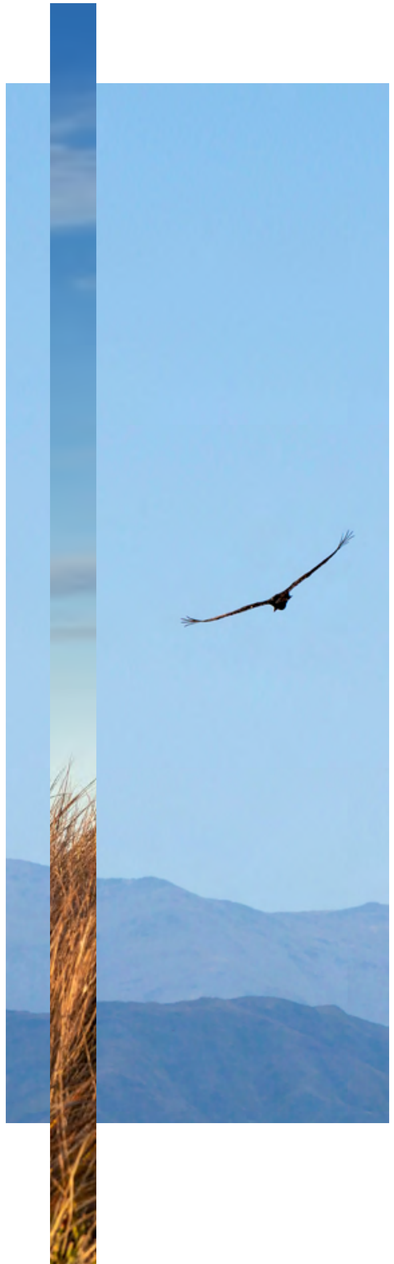
* Emission masses for each year are included. The detailed calculations for 2024 are specified in our 2024 GHG Emissions Inventory Report, which includes the survey of greenhouse gases (GHG) and other gases. Said report was verified by an external consultancy firm.

The reduction in SOx and NOx emissions is mainly related to the decrease in diesel consumption at the Bragado Thermal Power Plant. In addition, a smaller decrease in CO emissions is observed, associated with the reduction in natural gas consumption at that generation facility, partially offset by an increase in consumption at the Cruz Alta Thermal Power Plant (whose generation rose by 44% in 2024), as mentioned above.

At our construction sites, we carry out monitoring campaigns for both total sedimentable particulate matter and concentrations of particulate matter PM_{10} and $PM_{2.5}$, as applicable to each project within the framework of the campaigns included in the Environmental Management Plans. These campaigns, together with those conducted in the environmental baseline studies prior to the start of construction, allow us to understand the status of our activities and plan all necessary actions to avoid or mitigate associated impacts.

Accordingly, in 2024, three monitoring campaigns were conducted at the La Elbita Wind Farm and one campaign at the Malargüe I Solar Farm.

The selection of the type of monitoring and the execution period is determined by various factors, such as the natural characteristics of the environment, the stage of development and type of construction works, and the prevailing seasonal conditions, among others.



WATER

GRI 3-3, 303-1, 303-2, 303-3
SASB IF-EU-140a.1, IF-EU-140a.2, IF-EU-140a.3



Water is a valuable resource in our activities and, in line with SDG 6 (Clean Water and Sanitation), we promote its rational and efficient use. While renewable energy generation requires little water consumption, demand is higher at conventional operational sites and construction projects, reinforcing our commitment to sustainable water management.

At Genneia, we comply with applicable water quality regulations[2], monitor water consumption, and manage liquid effluents, aiming to optimize processes, reduce our water footprint, and mitigate impacts on the quality of water resources (surface and groundwater).

At our wind farms, water is provided externally—by tanker trucks or via the municipal network—and, in some cases, by on-site wells to supply the sanitary facilities. At our solar farms, the main use of water is associated with cleaning photovoltaic panels and consumption in sanitary facilities.

At the thermal power plants, water is withdrawn from our own wells and used to supply the water systems (for injection into the turbo-generators or for turbine cooling, as applicable), the fire protection network, and sanitary facilities.

In addition, externally supplied bottled potable water for consumption is standard across all operations.

[2] In the reporting period, no incidents of non-compliance were recorded in relation to water quantity or quality permits, standards, or regulations.





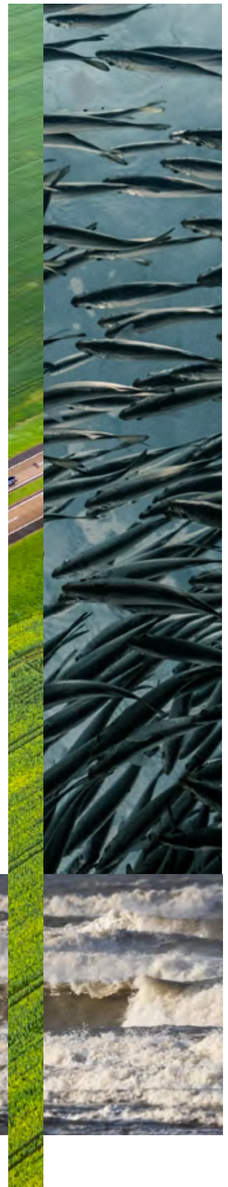
We follow a documented procedure and maintain associated records to track the water volumes required for higher-demand activities, such as civil works and road maintenance. The procedure establishes control guidelines for site infrastructure and temporary facilities (staging and laydown areas, sanitary facilities, etc.) that may affect resource consumption. This enables us to maintain a sustainable and representative record of actual consumption during the construction works.

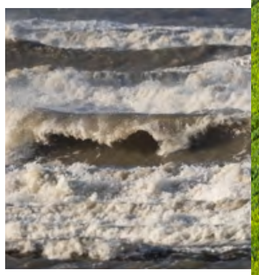
WATER WITHDRAWAL

	2024	2023	2022
Groundwater (ml)*	2.23	1.76	4.88
Third-Party Water (ml)	2.41	2.18	1.59
TOTAL (ML)	**4.65**	**3.94**	**6.46**

* Of the farms with water wells, only the Ullum Solar Farm is located in an area classified as "high" water risk. In 2024, water withdrawal at this farm amounted to 679.36 m³.

In 2024, water withdrawal increased by approximately 20% compared to the previous year. This increase was mainly associated with the commissioning of new generation facilities, the higher level of operation at the Cruz Alta Thermal Power Plant (which required greater water injection into the gas turbine exhaust stacks), the increase in staff at the administrative offices, and leveling and maintenance work at the Ullum Solar Farm.





EFFLUENT GENERATION

The only discharges generated at wind and solar farms are domestic wastewater effluents originating from the operation and monitoring facilities. Given their small volume (ten workers during working hours) and their similarity to domestic wastewater, these flows are treated in biodigesters.

At thermal power plants, in addition to effluents, non-hazardous industrial wastewater is generated from the reverse osmosis plants that condition the injection water for the gas turbines. This effluent consists solely of dissolved salts (RO reject water). At both plants, the effluent is routed to a flow-measurement and sampling chamber for periodic monitoring, enabling verification of compliance with the parameters analyzed in accordance with the applicable regulations in each case.

WASTE

GRI 3-3, 306-1, 306-2, 306-3, 306-4

At Genneia, we carry out responsible waste management, promoting practices that minimize our impact and driving initiatives to raise awareness among our teams on waste reduction and proper segregation to ensure appropriate disposal.

The sources of waste generation differ across our various types of assets. At Corporate Headquarters, most of the waste generated is municipal solid waste, and the volume is directly related to headcount. At our operational sites, waste is primarily generated from maintenance activities. Recyclable waste is mainly associated with spare parts packaging, while special or hazardous waste originates from the use of fuels, refrigerants, and oils.

We apply our Waste Management Guidelines at each of our operational sites, promoting the proper handling, traceability, and safe disposal of waste generated both by our personnel and by third-party contractors. In 2024, we incorporated the management of Waste Electrical and Electronic Equipment (WEEE) and reclassified the stream previously referred to as “inert” to “non-hazardous industrial.”

Waste Streams

- MUNICIPAL SOLID WASTE (MSW)
- NON-HAZARDOUS INDUSTRIAL WASTE
- HAZARDOUS/SPECIAL WASTE
- RECYCLABLES

Recyclable waste is separated at source, and we manage its disposal individually at each of our operational sites, considering the recycling options available in each jurisdiction.

Hazardous/special waste is classified and managed in accordance with the effective regulations applicable to each jurisdiction. In general terms, this type of waste is collected in temporary storage depots; they are then transported, treated, and sent for final disposal by contracted companies that are authorized for this purpose.

We also conducted an inventory of bulky non-hazardous industrial waste and WEEE, generated and/or expected to be generated in the future at the sites, and established management alternatives according to each jurisdiction, prioritizing those that involve material recovery. Within this framework, discussions were initiated with a company that would use out-of-service blades from one of our wind farms as fuel in cement production.

In line with our national presence, we collaborate with a wide variety of organizations to enhance the circularity in waste management.





In 2024, we recovered 77% of the non-hazardous waste generated.

Strategy	Description	Key Examples
Partnerships for collection and recycling	Collaboration with municipal and provincial organizations and agreements with companies.	ECOBRAG (Bragado) GIRSU (Chubut) Environmental Technologies Park (Ullum) GIRSU (Malargüe) Centro Verde Municipal (Luján de Cuyo) Ando Reciclaje (Headquarters, CECO and Pilar Depot, Buenos Aires province) Mundo Reciclado Cooperative (Avellaneda, Buenos Aires province)
Engagement with social stakeholders	Partnerships with special schools, local development agencies, hospitals, various NGOs, and cooperatives.	Fundación Nueva Esperanza (Trelew and Rawson) Todo para Ellos (Necochea) Reciclados (Puerto Madryn) Municipal Nursery (Malargüe) Almafuerte and El Borbollón Penitentiary Centers (Luján de Cuyo)
Support through donation of equipment	Purchase and donation of equipment to priority sectors that can reuse discarded materials from our activities.	Donation of a wood chipper and a briquetting machine to the Malargüe Municipal Nursery.

WASTE GENERATION*

	2024	2023	2022
Total Non-Hazardous Waste	**73.49**	**48.96**	**26.75**
Total Municipal Waste (t)	**16.80**	**11.75**	**12.17**
Total Recyclable Waste (t)	**56.79**	**36.88**	**14.58**
Paper and cardboard	12.89	6.18	2.34
Plastic	1.94	27.44	0.24
Bottle Caps	9.87	0.00	0.00
Other (mixed recyclables)	28.54	0.63	0.57
Metal	1.63	2.64	0.24
Organic	0.80	-	-
WEEE	1.12	0.00	11.18
Total Hazardous Waste (t)	**167.42**	**173.00**	**144.23**
TOTAL (T)	**241.01**	**221.63**	**170.98**

* The breakdown of waste generation by operational sites can be found in the Exhibit - Genneia in Numbers.

Some of our operational sites showed a decrease in waste generation during the reporting period. However, this was offset by waste generation from sites that were commissioned in 2024 (Tocota III and La Elbita). As for recyclable waste, the impact on the total value was due to the commissioning of the Tocota III Solar Farm, which involved an extraordinary removal of materials that had remained pending during its construction.

At Headquarters, municipal solid waste (MSW) generation increased, driven by higher office headcount.

Recyclables showed no material change between 2023 and 2024. The impact on the total value was driven by the commissioning of the Tocota III Solar Farm and, in particular, by the extraordinary removal of recyclable materials that had remained pending during the construction of that site.

For hazardous waste, there were no significant differences either. It should be noted that the generation of this type of waste largely depends on the scheduled and corrective maintenance carried out at the sites.

	2024	2023	2022
Total Non-Hazardous Waste (t)	**73.49**	**48.96**	**26.75**
Recyclable waste (t)	56.79	36.88	14.58
Recyclable waste over total (%)	77%	75%	55%



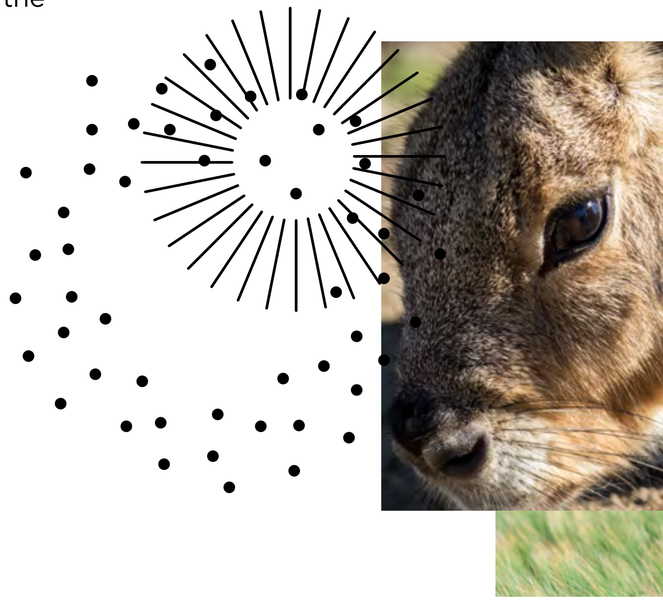
BIODIVERSITY

GRI 3-3, 304-1, 304-2, 304-4

Our corporate commitment is to generate energy in harmony with the environment, contributing to sustainable development and the fight against climate change. To achieve this, we protect biodiversity and manage resources sustainably throughout all stages of our projects, aligned with the Global Biodiversity Framework (GBF).

To avoid affecting the ecosystem services provided by nature in the operational sites where we operate, baseline studies are carried out prior to the construction of new farms, allowing us to compare the situation with and without the project. We evaluate the continuity or disruption of identified populations, mortality rates (if any), and the presence of new species, among other aspects.

We rely on international guidelines and sector-specific good practices to analyze these variables, including those of the Inter-American Development Bank (IDB), the World Bank's International Finance Corporation (IFC), and BirdLife International (NGO). In addition, these actions are consistent with the Guidelines for Best Practices in Wind Energy Development in Argentina, developed by the Secretariat of Energy.



OUR PERFORMANCE FRAMEWORKS

IFC Performance Standard 6 on Environmental and Social Sustainability: "Biodiversity Conservation and Sustainable Management of Living Natural Resources"

It is one of our strategic performance benchmarks. It is applied to projects with international financing.

PURPOSES

- To protect and conserve biodiversity.
- To maintain the benefits from ecosystem services.
- To promote the sustainable management of living natural resources through the adoption of practices that integrate conservation needs and development priorities.

Wildlife Rescue Procedure Manual

OBJECTIVES

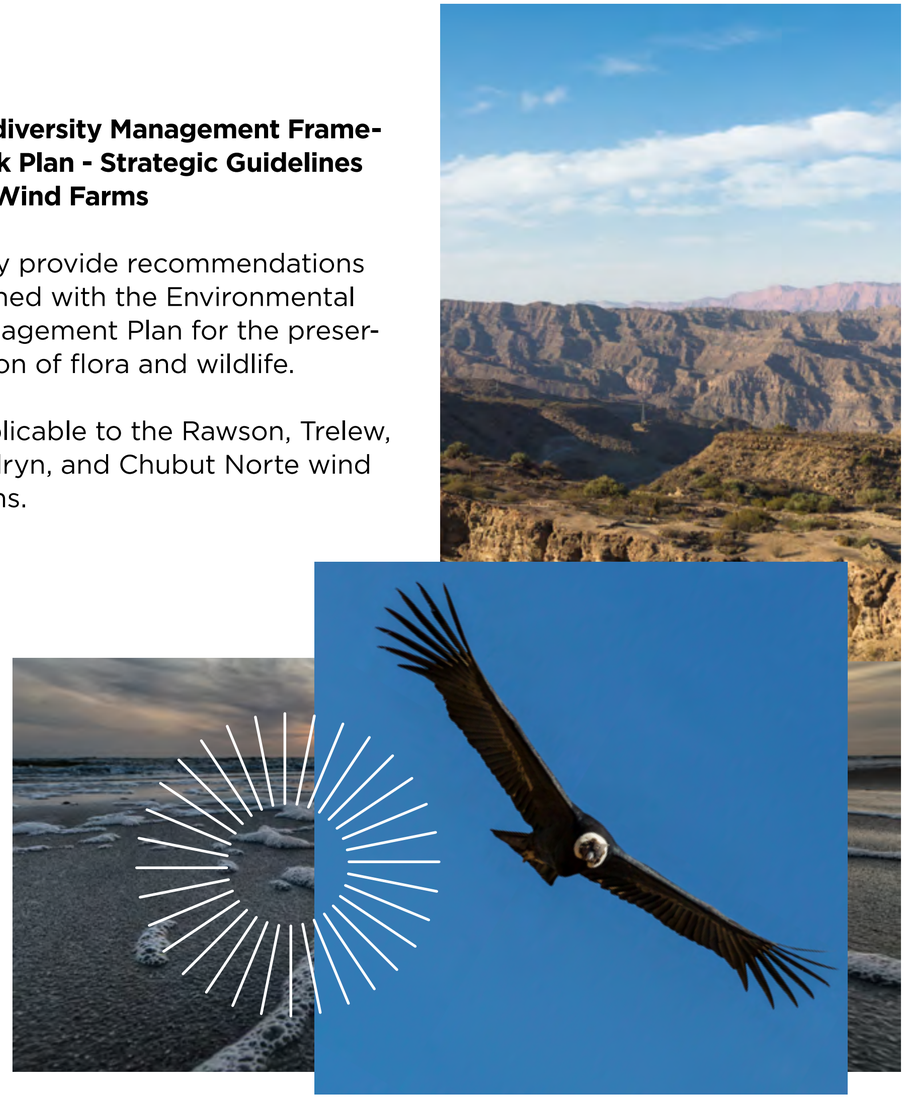
- To protect the wildlife that may interact with our construction and operational sites.
- To maintain communication with enforcement authorities and public and/or private agencies to report sightings and/or interactions with wildlife at each site.
- To apply this procedure manual in case of wildlife sightings that require the involvement of on-site personnel.

Applicable to all of Genneia's sites, both operational and under construction.

Biodiversity Management Framework Plan - Strategic Guidelines for Wind Farms

They provide recommendations aligned with the Environmental Management Plan for the preservation of flora and wildlife.

Applicable to the Rawson, Trelew, Madryn, and Chubut Norte wind farms.



Our starting point is compliance with applicable regulations and the environmental impact assessments conducted during the project design phase of each farm. Thanks to early-stage assessments and environmental site characterization, we can state that Genneia does not operate in areas designated as important for biodiversity, in areas with high ecosystem integrity, or in critical habitats.

Environmental monitoring is maintained throughout the construction and operations phases. These monitoring activities are periodically reviewed and adjusted as part of our continuous improvement efforts and are audited by international consulting firms.

The monitoring and protection of operational sites have a direct impact on ecosystem services, strengthening the relationship between our wind farms and their surrounding environment.

Control over the territory generates positive externalities in terms of biodiversity.

Our farms offer protection to wildlife and flora, acting as private reserves where they are protected from hunting and deforestation.

Biodiversity Impact Management

In 2024, baseline studies were expanded to include flora and wildlife surveys with a focus on nesting, avian surveys for wind and solar projects, and biodiversity and habitat-type assessments, in compliance with IFC Performance Standard 6. In addition, specific studies on natural and cultural heritage (archaeological and paleontological impact assessments) were incorporated, along with preventive measures and training for personnel involved in construction.

During the construction phase, auditable surveys of local flora and wildlife were implemented to monitor these resources during a key stage in the asset life cycle.

At our solar farms, vegetation clearing is among the primary environmental impacts; accordingly, reforestation and restoration of sites with native vegetation are planned for the first quarter of 2025. In Mendoza, we work with the Ministry of Energy and Environment under a cooperation agreement to move forward with such initiatives.

MONITORING OF AVIAN FAUNA IN WIND FARMS

In line with our commitment to biodiversity, we conduct targeted monitoring of avian fauna, including community studies (diversity, abundance, and activity levels), carcass-persistence trials, and fatality studies (both birds and bats).

These monitoring activities are carried out by external ornithologists following the best practices outlined by international standards and stringent local guidelines, such as Resolution No. 37/17 issued by the Ministry of Environment and Sustainable Development of the Province of Chubut. This resolution, which defines the methodology for monitoring avian fauna in wind farms, was voluntarily adopted and applied by our Company across all other jurisdictions where we operate and has become one of the cornerstones in biodiversity management. Our monitoring activities follow the Guidelines for the Environmental Impact Assessment of Birds and Bats in Wind Energy Projects (Spanish Ornithological Society, SEO, 2011). We apply the standards required by organizations such as the International Finance Corporation and NatureScot (Scotland's Nature Agency), among others.

Monitoring Results in 2024:

- We included the La Elbita Wind Farm in the survey, which was commissioned in mid-2024.
- Studies of the avian fauna community indicate diversity and abundance values, as well as activity levels consistent with expected values for different areas and seasons of the year.
- So far, no species with conservation status classified as critically endangered have been observed. During 2024, the species identified in surveys are listed as being of 'Least Concern' according to the International Union for Conservation of Nature (IUCN). Additionally, according to National Resolution No. 795/2017 of the Ministry of Environment and Sustainable Development, species have been surveyed and categorized as Threatened, Vulnerable, and Not Threatened.[3] This is considered positive, as there is no interaction with birds that have endangered conservation statuses. These results suggest a harmonious coexistence between wind farms and avian fauna.
- The fatality records at our wind farms are within the reference values identified by the Spanish Society of Ornithology.

At the operational sites, we continued measuring bat activity at turbine height, allowing us to gather data on the use of airspace. In addition, we carried out two bird community surveys per season during the months when migration processes begin.

In 2024, in the absence of national indicators to assess the impact of wind farms on avian fauna, the Company developed its first bird mortality thresholds using the Potential Biological Removal (PBR) estimator. This indicator estimates the maximum number of individuals a population can lose without compromising its sustainability.

At this stage, individual reports were prepared for the Vientos de Necochea, Villalonga, Pomona, and Chubut Norte wind farms. For each site, a PBR threshold was calculated for each species recorded during the monitoring period (for example, in Pomona from 2019 to 2024) and these thresholds were compared against the fatalities recorded over the same period. The results were consistently satisfactory, as in all cases fatalities remained below the established thresholds.

Actions carried out in 2025

- Province of Mendoza: agreement for the donation of native flora specimens and support for provincial reforestation activities.
- Municipality of Vicente López: within the framework of Tree Day, we participated in the planting of native trees together with Vivamos Sustentable. Each tree represents a step toward cleaner air, the recovery of our soils, and a valuable contribution to the fight against climate change.

[3] Please see the Exhibit - Genneia in Numbers, for the number of species surveyed at each site during 2024.




OUR COMMITMENT AS A COMPANY IS TO GENERATE ENERGY IN HARMONY WITH THE ENVIRONMENT.

CHAPTER 04

HUMAN CAPITAL MANAGEMENT



Building Our Team
Inclusive and Diverse Culture
Health & Safety



Material Topics: Diversity and Inclusion, Employee Training and Development, Labor Practices, Occupational Health and Safety

- 108 new hires in 2024 (26 women)
- Training hours doubled compared to 2023
- We launched a Management and Middle-Management Development Program
- 15 participants joined the Young Professionals Program
- Recordable incident rate decreased by 123% compared to 2023



BUILDING OUR TEAM

GRI: 2-7

Creating a positive work environment is essential for ensuring that employees have a favorable experience and generate impact on the business.

At Genneia, we recognize that teamwork and the dedication of our employees are fundamental to achieving our objectives.

Labor relations promote the well-being and the personal and professional development of our teams, grounded in the principles of diversity, inclusion, non-discrimination, and equal opportunity.

To this end, we have a **Diversity and Inclusion Policy** that sets out the fundamental principles that must be observed by all individuals working within our organization, as well as a **Diversity and Gender Committee** responsible for driving initiatives that contribute to building diverse teams and fostering fair treatment.

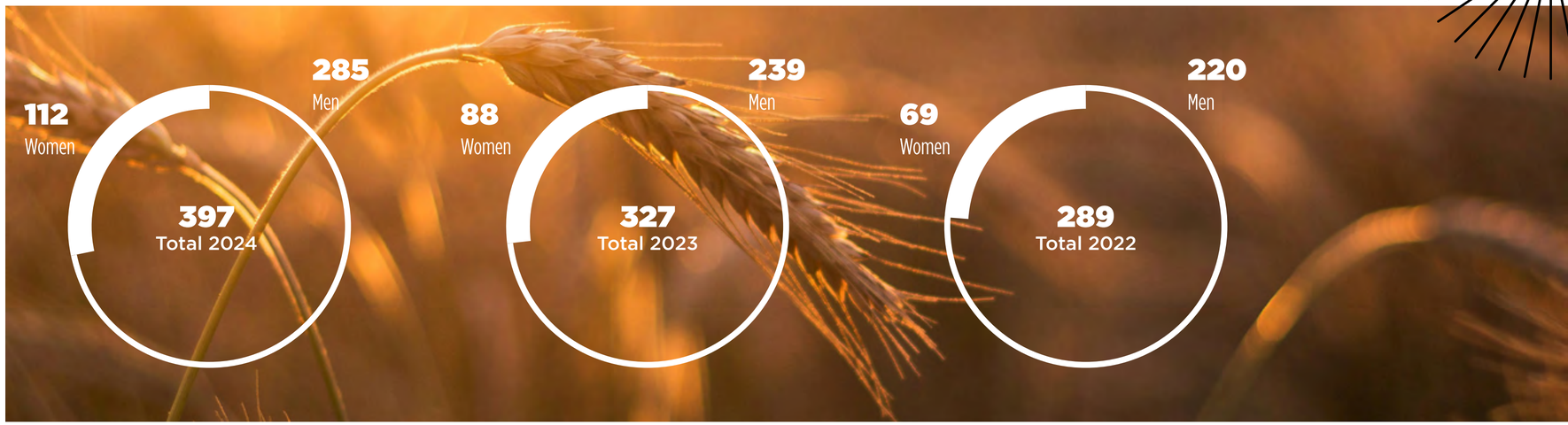
In 2024, we participated in Wenergy, the first Mentoring Program for Women in Engineering and Energy, an initiative jointly organized by the Argentine Committee of the World Energy Council (CACME), the World Bank in Argentina, and the Argentine Center of Engineers (CAI).



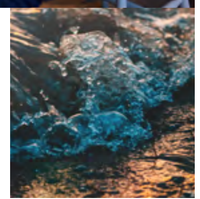
Workforce Expansion

GRI 3-3, 401-1

We welcomed 108 new employees to our team, increasing our headcount by 21% compared to the previous year. This reflects the strategic growth objectives we set for 2024, along with the implementation of the Young Professionals Program.







Our **Employment Policy** promotes the development, inclusion, and training of our workforce, valuing each individual and ensuring equal opportunity.

Of the 108 new hires in 2024, the highlights include:

26
Women

7
new young professionals under the Lead the Future Program

5
foreign nationals

Through our human resources practices, we ensure equal opportunity for all individuals without distinction.



WORKFORCE TENURE

The average tenure of employees at Genneia is 4.5 years; for women, the average is 4.4 years, while for men it is 4.7 years. This further reinforces our commitment as an employer of choice and drives us to continue strengthening our retention initiatives.

TURNOVER

We remain focused on developing various human resources strategies—covering compensation, professional development, benefits, and leadership—that enable us to position the Company as an attractive employer in terms of human capital management practices.

In 2024, there were 28 resignations, of which 18% were due to personal life projects (such as relocation abroad or personal ventures). The voluntary turnover rate was 7.2%, showing a slight decrease compared to 2023.

Work Environment Survey

Measuring the work environment allows us to understand employees' perceptions, identifying both strengths and areas for improvement.

During this period, we conducted a new edition of our biennial work environment survey, which achieved a 90% participation rate among our employees.

In the 2024 survey, all factors addressed in the work environment survey showed an increase in satisfaction compared to the previous edition.

The most relevant results were as follows:

- **Overall Satisfaction Index:** 79% (+24 points)
- **Sense of Belonging:** 89% (+16 points)
- **Diversity and Psychological Safety:** 73% (+8 points)
- **Compensation and Benefits:** 60% (+39 points)

The results were communicated and shared across all areas. In addition, employees were invited to participate in focus groups to share their perceptions and provide further insight into the strengths and improvement opportunities identified.

Supporting Professional Development

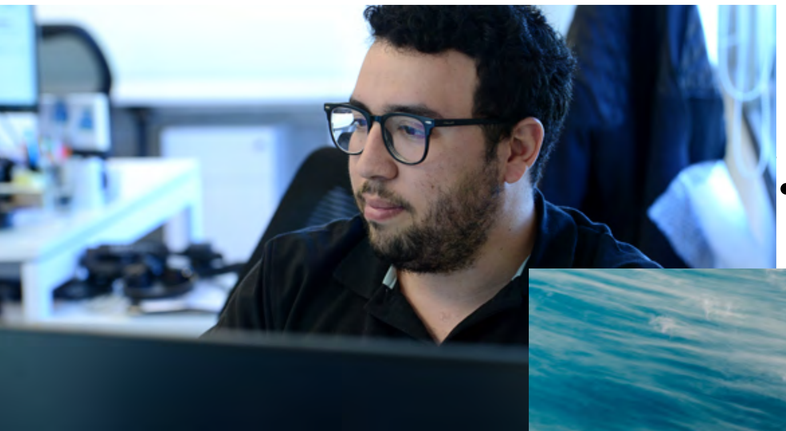
GRI 3-3, 404-2

Employees are continuously seeking new challenges, and the possibility of taking on roles in different areas helps them develop new skills and enrich their professional profiles, serving as an important tool for talent retention.

We promote development opportunities and encourage continuous learning within our teams to prepare for the changes and challenges presented by the broader context.

7% of our workforce was promoted to leadership positions or advanced in career level within professional analyst roles, as detailed below:

- **4%** (14 employees) were promoted to higher leadership roles.
- **3%** (9 employees) advanced to a higher professional level.





Training for Transformation

GRI 404-1

Our objective is to transform knowledge into technical and management skills aligned with our processes, adapting to the specific needs of each group and the context of each project.

We doubled the training and development hours for our teams compared to 2023.

Average training hours per employee increased by 128% compared to 2023. 97% of female employees completed at least one training course. Our main training activities delivered by external partners were focused on leadership, skills development, and risk management. Training programs delivered by internal instructors addressed cybersecurity, compliance, ethics, ISO 9001, and project finance.

We continued to develop diverse talent through training and development initiatives aligned with evolving market needs, including the Young Professionals Program (13 women and 2 men) and internship programs (1 woman and 1 man).

14,615
hours
of training

32
hours
per employee





Performance Management

GRI 404-3

The Performance Management process establishes the expected parameters for each position and measures the results achieved, aiming for continuous improvement through feedback.

At the end of the year, each leader evaluates the performance of their team members based on a set of predefined organizational competencies: technical expertise, safety, health and environmental competencies, interpersonal relationships, teamwork, among others.

100% of the people working at Genneia participate in the Performance Management Process and receive feedback on their performance.





Compensation and Benefits

GRI 2-30, 202-1, 401-2, 405-2, 407-1

The compensation and working hours of our employees are governed by the Labor Contract Law and the collective bargaining agreements that regulate our industry. Through a compensation strategy based on data provided by leading consulting firms, we monitor market salaries to remain competitive while maintaining internal equity.

At Genneia, our comprehensive compensation framework includes fixed and variable components as well as benefits. It is based on salary bands for non-unionized employees and on wage scales for unionized employees.

Our benefits program is tailored to the specific circumstances of each location where we operate and is designed to promote work–life balance while positively impacting our employees and their families.

The well-being of our people is a key aspect of our culture.

COLLECTIVE BARGAINING AGREEMENTS

We foster ongoing and open dialogue with union representatives, organizing the meetings stipulated in the Collective Bargaining Agreement (CBA).

19% of our workforce is covered by CBAs, depending on location and/or the type of activity performed.

SEE the Exhibit Genneia in Numbers, for more information.



INCLUSIVE AND DIVERSE CULTURE

GRI 3-3, 405-1

We recognize that diversity strengthens teams. For this reason, we promote a culture based on inclusion, diversity, and equity in order to build relationships of trust.

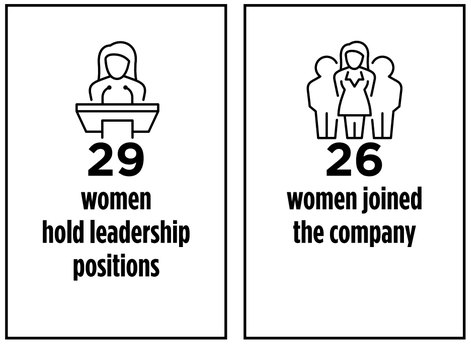
Key 2024 initiatives:

- **Diversity and Inclusion Policy:** Together with the Diversity and Gender Committee, we continued to strengthen our Policy, which is based on four guiding principles: non-discrimination, diversity and inclusion, gender equality, and confidentiality of complaints. In addition, we decided to continue strengthening leadership training focused on psychological safety and inclusive leadership.
- **Work Environment Survey:** We incorporated a Diversity dimension with the objective of understanding the perceptions, needs, and suggestions of our workforce on this fundamental issue.
- **Training:** As part of the Leadership Development Program, we added a module on inclusive leadership, which included a self-assessment and tools to support our leaders in managing diversity within their teams.
- **Gender:** We continued to focus efforts on hiring women to fulfill our commitment to increasing female representation in the organization.
- **Pay Equity:** We continuously monitor indicators that allow us to track the progress of women across different areas, including compensation, participation, development, and recognition.



Commitment to Gender Equality

In 2024, women represented 28% of the total workforce, continuing the sustained growth observed in recent years.



We are committed to achieving the full and effective participation of women in the labor market, contributing to SDG 5 (Gender Equality). Our management approach is guided by the United Nations Global Compact Principles (UNGC) and the Women's Empowerment Principles (WEPs).

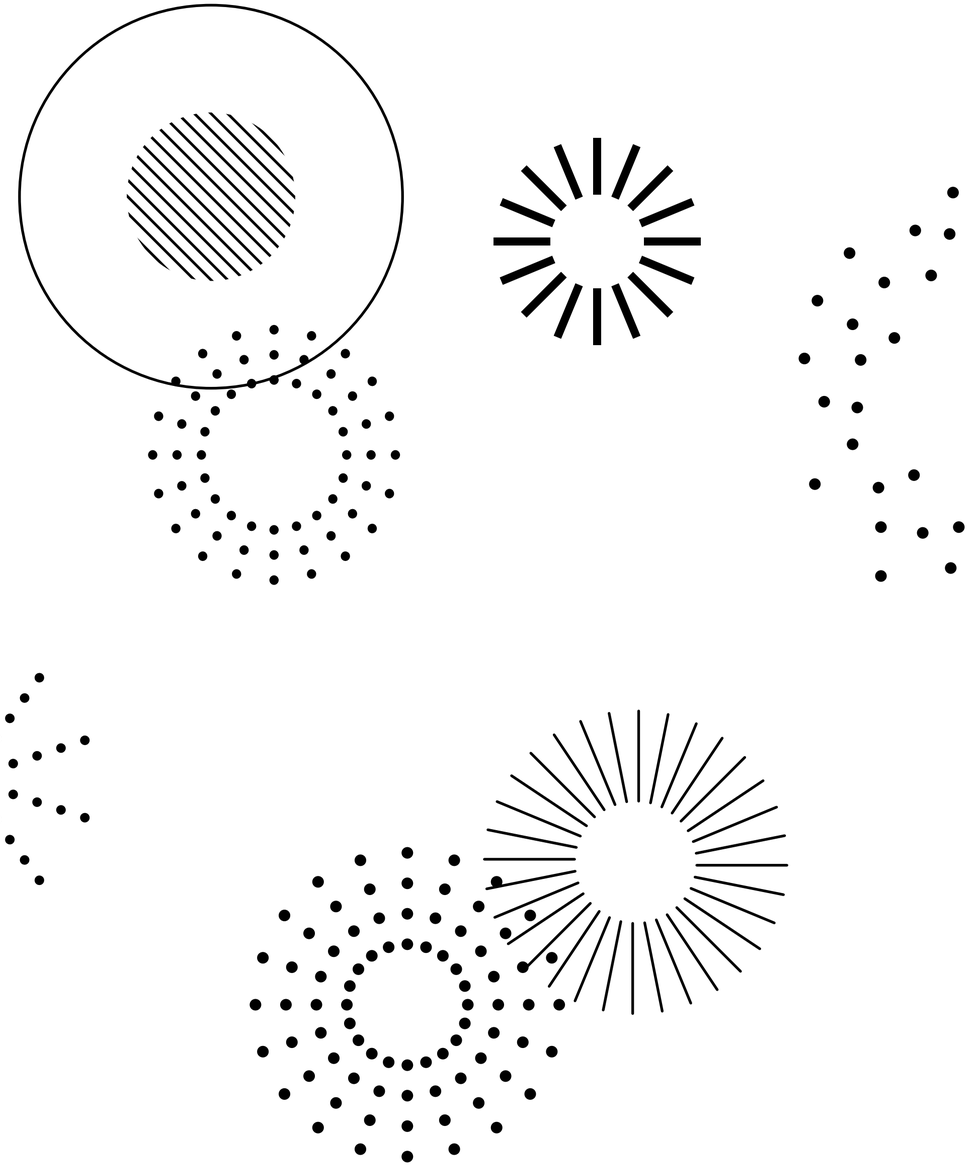
Through our policies and practices, we promote equal opportunities, women's empowerment, and equitable representation across our operations. This represents a significant challenge in an industry characterized by a predominantly male workforce and by geographic contexts that are often small and remote, where the complexity of achieving female representation in technical roles is even greater. In Argentina, a significant barrier persists in the education and training of women in STEM profiles (science, technology, engineering, and mathematics), which limits the availability of female professionals for specialized positions in sectors such as energy. According to a recent official report[1] on youth attitudes toward STEM careers, only 22% of women who choose to pursue university studies enroll in exclusively STEM-related careers, compared to 36.7% of men.

In terms of employment, a significant technical gender gap persists in Argentina's energy sector. According to a report prepared by the Inter-American Development Bank and the Association of Women in Renewable Energy (AMES[2]), while approximately 30% of employees at wind farms are women, only 30% of those women have STEM training, compared to 76% among men.

The number of women in operational and technical areas represents 17% of the total headcount assigned to these types of functions (an increase of 3 percentage points compared to 2023). In the case of staff or service areas, the total number of women remained unchanged from 2023, representing 47% of the workforce.

[1] Source: Ministry of Science, Technology and Innovation (2024), Youth Attitudes toward STEM careers.
[2] Source: IDB, AMES (2022), Gender and Energy in Argentina: Women's Participation in the Electric Power Generation Sector.

By 2027, we aim for women to represent 30% of our workforce.



HEALTH & SAFETY

GRI 2-8, 3-3, 403-1, 403-7, 403-8, 407-1

Through our Integrated Management System (IMS), certified under ISO 14001 and ISO 45001 standards, we are committed to environmental stewardship as well as the occupational health and safety of all individuals—both our own employees and third parties—who carry out tasks at each of our sites.

We have a Safety, Health & Environment (SH&E) department responsible for overseeing compliance with all actions encompassed within the IMS, verifying adherence to legal limits as well as IFC and IMS standards.

	2024	2023	2022
Average Contractor - Operational Sites*	242	164	342
Average Contractor - Projects**	613	436	242
Total Average Contractors	**855**	**600**	**584**
Employees (Direct Employment)***	397	327	289

* In 2024, two new sites were added. In addition, year-over-year variation in contractor headcount may be related to different types of maintenance, whether planned or unplanned.
** In 2023, we had two active projects, and in 2024 we completed four active projects.
***Corresponds to headcount as of December 31, 2024.

We safeguard both individual and organizational health, fostering a culture of safe and responsible work.

Accidents and Work-Related Ill Health

GRI 403-9, 403-10
SASB: IF-EU-320a.1

Health and safety management, together with audits conducted under the Integrated Management System, cover 100% of both employees and contractors working at the Company's facilities.

In 2024, there were no fatalities resulting from work-related ill health, nor any recordable cases of work-related ill health.

In terms of safety, all our actions are aimed at improving performance and fostering a safety culture of our own that enables us to reduce accident rates at our operational sites year after year.

SEE the Exhibit – Genneia in Numbers, for more information.





Hazard Identification and Incident Reporting

GRI 403-2, 403-4

The Preventive Observations Reporting application is a key tool that enables employees and contractors to record unsafe acts and conditions, identify deviations related to workplace order and housekeeping in work areas and circulation zones, and notify task suspensions when necessary. In addition, the application allows for the positive recognition of individuals who perform their work in accordance with safe operating standards.

An effective incident reporting and communication framework is essential to anticipate risks and manage emergencies promptly. Our dedicated WhatsApp groups, known as “SH&E Alerts,” are organized by levels of criticality and include designated leaders and participants depending on the type of incident. Through this system, essential information is communicated in a timely and accurate manner, including the type of incident, a concise description, details of the person involved, and the location of the event.

PARTICIPATION AND CONSULTATION ON OCCUPATIONAL HEALTH AND SAFETY (OHS)

Every six months, each operational site conducts a committee meeting attended by the OHS representative, the site leader, and operational staff. During these meetings, the following topics are reviewed: KPIs, SH&E planning, training plan, analysis of preventive observations, legal requirements, audits, and management reports, among others.





Training Activities

GRI 403-5



In 2024, we delivered a total of 4,714 training hours in health, safety, hygiene, and environment. The training topics are included in the annual plan and cover mandatory legal requirements, specific/technical subjects, as well as unplanned sessions such as inductions, stop-safety talks, and the dissemination of lessons learned.

A key initiative was the transformation process toward a values-based safety and environmental culture. To drive this shift, we conducted training programs for operational leaders and SH&E staff, focusing on behavioral and attitudinal aspects, as well as on strengthening commitment to the adoption of best practices. This initiative enhanced line accountability and promoted greater operational discipline.

In April, we celebrated the Safety Week, focusing this year on road safety. Over the course of those days, various activities were carried out, both at operational sites and at Headquarters, aimed at strengthening safety guidelines in this regard. These activities addressed topics such as the applicable legal framework, the Golden Rules for Vehicle and Machinery Operation, and safe driving guidelines, among others.

Health and Well-Being

GRI 403-3, 403-6

At Genneia, creating a work environment that provides comprehensive support to our people is a priority. This means addressing multiple dimensions of human well-being: Emotional, physical, and social. Our objective is to foster a healthy environment that positively impacts individuals and teams, both within and beyond the workplace.

In 2024, we reinforced our focus on healthy habits and self-care by developing e-learning content on topics with a direct impact on daily and family life. We address topics such as dental and vision health care, in line with ministerial recommendations and the overall well-being interests of our teams.

Through Intraneia (our intranet), we share materials related to seasonal topics such as extreme heat or flu vaccination, along with other matters relevant to overall health, including sleep, cardiovascular disease, smoking, and HIV.

We expanded our on-site nutrition counseling service to include virtual consultations, extending its reach to employees in various locations.



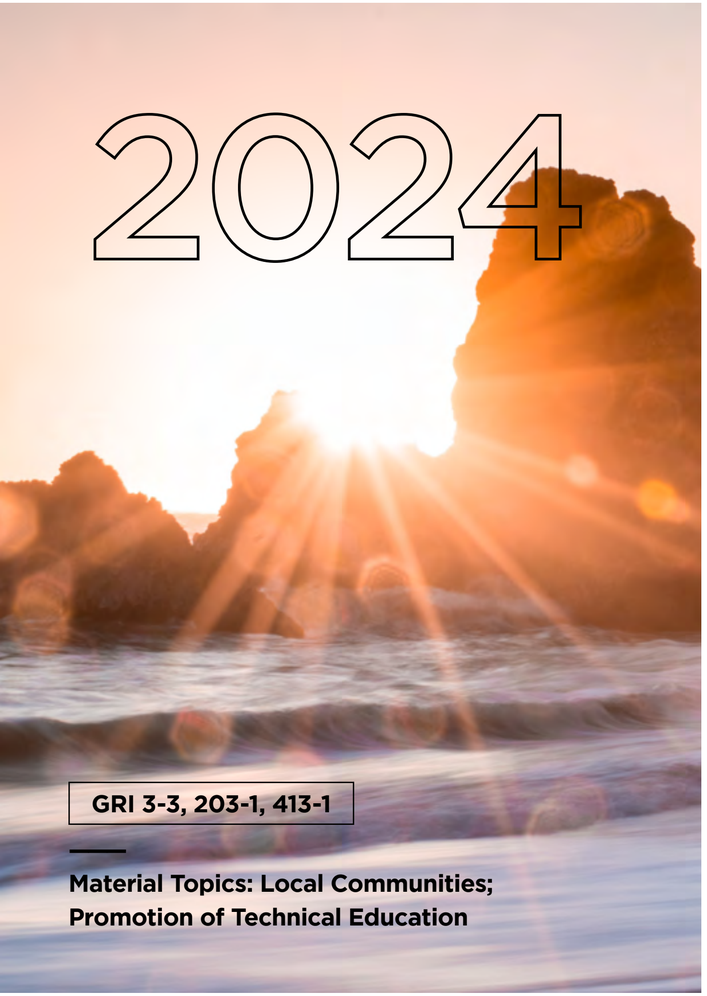
CHAPTER 05

OUR FOOTPRINT IN THE COMMUNITY



Actions that Drive Transformation

Present Where We Are Needed the Most

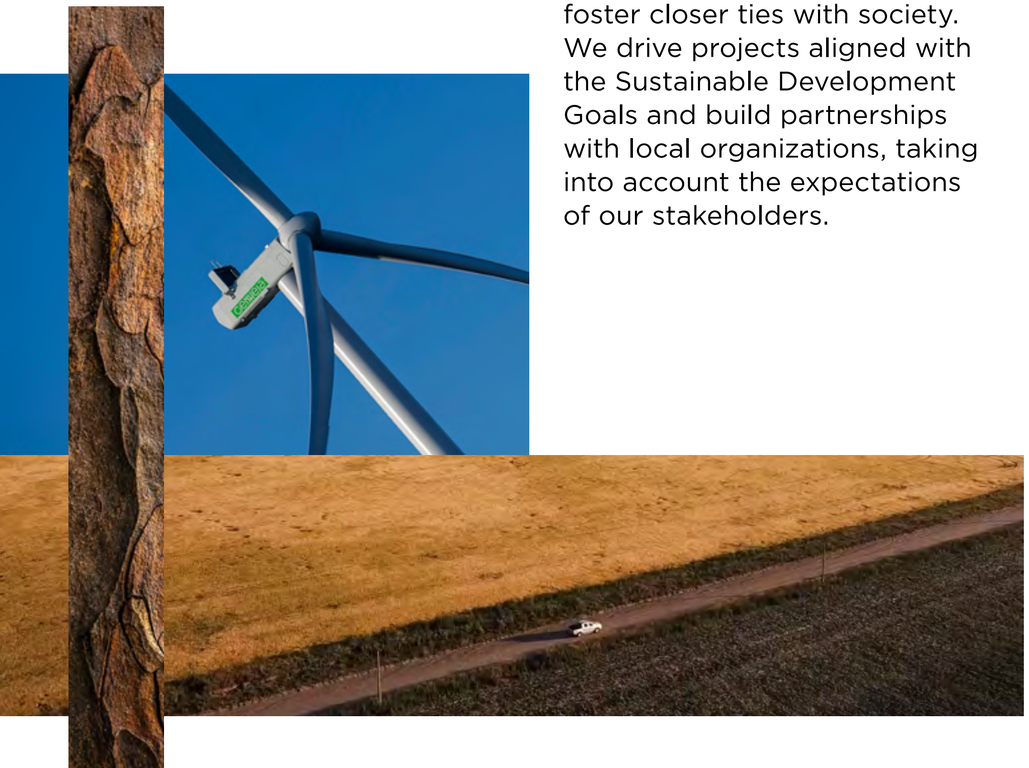


GRI 3-3, 203-1, 413-1

Material Topics: Local Communities; Promotion of Technical Education

- Over ARS 280 million in social investment
- 38 beneficiary organizations
- ARS 89.7 million invested in road and highway infrastructure for La Elbita Wind Farm in Tandil
- We expanded our Professional Internship Program
- We support early wildfire detection in Patagonia through our strategic alliance with Satellites on Fire

During 2024, we generated a social investment of ARS 286,365,694 million, which had a positive impact on 38 organizations.



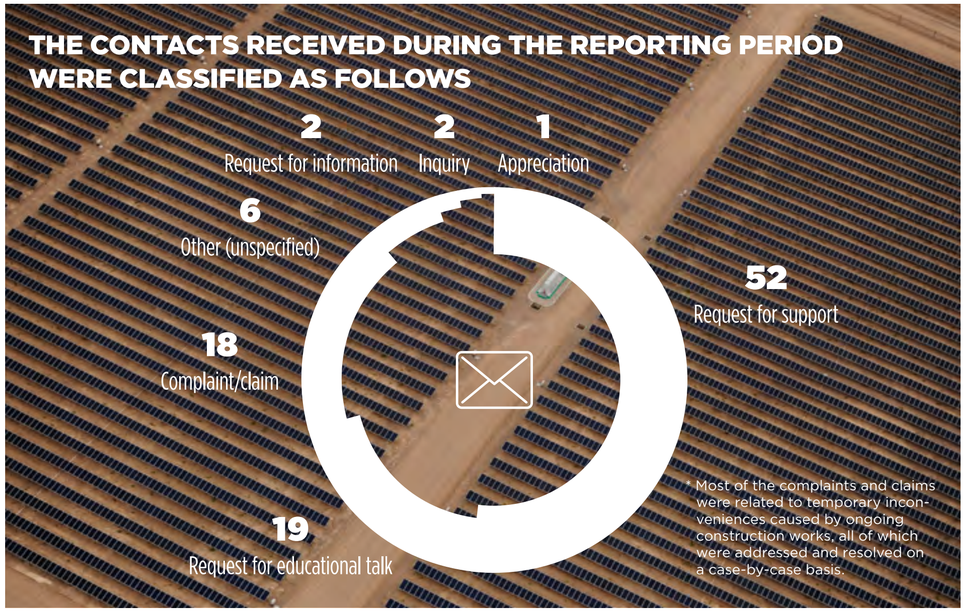
At Genneia, we promote initiatives that create positive impacts and contribute to sustainable development in all the communities where we operate. As an organization, we are committed to addressing today's sustainability challenges by engaging in community dialogue to strengthen trust and foster closer ties with society. We drive projects aligned with the Sustainable Development Goals and build partnerships with local organizations, taking into account the expectations of our stakeholders.

CONNECTING WITH OUR COMMUNITIES

We believe that companies thrive in societies that thrive as well. That is why we work continuously to play a meaningful and responsible role in every community where we operate.

In order to strengthen our relationships with the various stakeholders in the communities where we operate, we actively participate in engagement initiatives, which we consider essential to fulfilling the Company's role as a key social and economic player.

In addition, we have specific communication channels available to our communities, offering email, phone, and a direct line for inquiries, complaints, suggestions, and/or reports.



EMAIL
comunidad@genneia.com.ar

TELEPHONE
+54 11 60903205

WHATSAPP
+54 9 11 35921972

During the reporting period, inquiries, requests, and claims were addressed in a timely and appropriate manner.

ACTIONS THAT DRIVE TRANSFORMATION

Education on Renewable Energy and Environmental Awareness



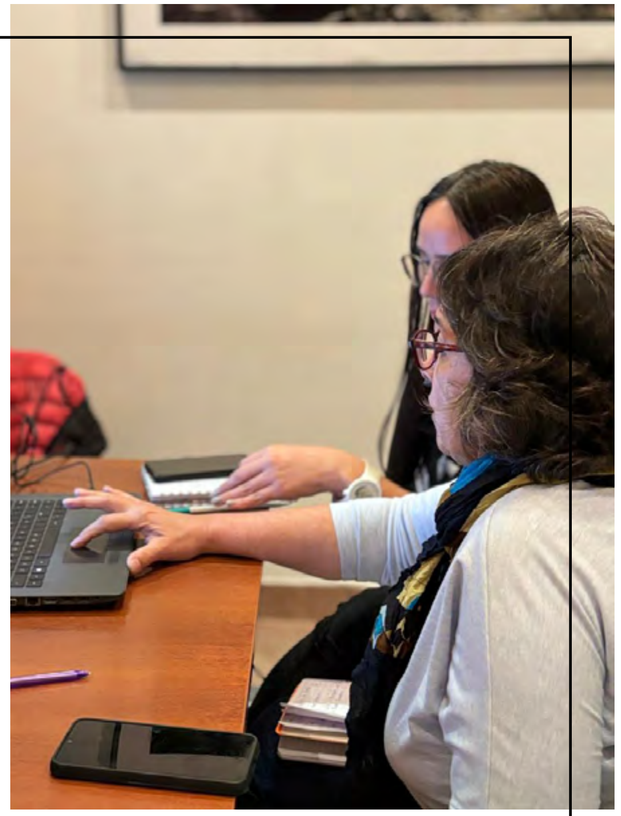


Addressing Climate Change in the Classroom | Chubut

As part of the ongoing educational initiatives carried out in collaboration with Fundación Patagonia Natural, we carried out the second edition of the free, virtual training program for teachers entitled “Education for Sustainability: Addressing Climate Change and the Energy Transition.” This educational program aims to enhance understanding of the challenges posed by climate change and the urgent need for the energy transition.

During the program, participants engaged with the En-ROADS Climate Simulator, developed by Climate Interactive. This tool enables users to test the impact of nearly 30 different climate-related variables, helping participants identify tools and alternatives for implementing climate solutions in the classroom.

A total of 66 teachers from 10 different locations in the province of Chubut met the 80% attendance requirement for the 10 synchronous sessions (equivalent to 60 accredited hours) and successfully completed the final evaluation, both in written and oral form.



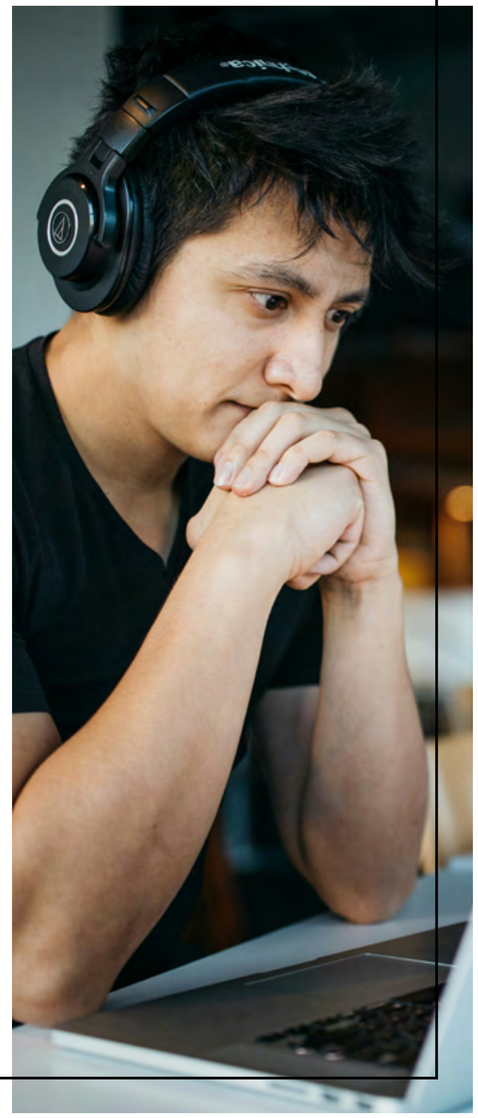
Productivity and Renewable Energy | Nationwide Call

The current context underscores the urgent need to enhance both productivity and sustainability across the entire production system in order to mitigate the impacts of climate change.

Genneia promoted the training program “SME Productive Sustainability”, organized by the Argentine Industrial Association in collaboration with AL-INVEST Verde (the European Union–Latin America Alliance for Sustainable Growth and Employment).

The course is part of the Green Route Program, which provides comprehensive support to companies fostering dynamic production chains with an inclusive and sustainable perspective. It is developed in partnership with leading companies that contribute technological, organizational, and best-practice insights, and it addresses critical topics such as renewable energy, energy efficiency, the application of artificial intelligence to sustainable practices, carbon footprint measurement, sustainability reporting, and sustainable finance instruments.

Gustavo Castagnino, Director of Corporate, Regulatory, and Sustainability/ESG Affairs led the module “Renewable Energy: Use and Impact in Industry”, which focused on exploring the benefits, applications, and concrete uses of renewable energy in industrial processes, its current adoption, and the positive environmental impact it generates, while opening perspectives toward a more sustainable future.



Open Doors to Our Facilities to Support Education | Río Negro, Chubut, and San Juan

In 2024, 188 teachers and students visited our facilities.

We invite students and teachers to visit our operational sites with the aim of enabling them to learn about our activities and gain knowledge on renewable energy, sustainability, and other topics that are critical to the future of the planet. These educational visits are designed to integrate renewable energy into school and academic environments and to foster meaningful learning. Our teams played a central role in this initiative, sharing their knowledge and experience to enrich the educational experience.

During 2024, our renewable energy farms hosted visits from the following educational institutions:

Pomona Wind Farm | Río Negro:
- Instituto Técnico Superior Los Menucos
- School of Engineering, Universidad Nacional del Comahue

Rawson Wind Farm | Chubut:
- Renewable Energy Technical Program, Universidad del Chubut

Chubut Norte Wind Farm | Chubut:
- Universidad Tecnológica Nacional
- Fundación Patagonia Natural

Tocota III Solar Farm| San Juan
- Escuela Provincial de Educación Técnica N.° 9 René Favaloro
- Escuela Provincial de Educación Técnica N.° 1 Ing. Rogelio Boero





Jobs for Inclusion and a Green Future

A Virtuous Link Between Production and Education | Villalonga, Buenos Aires

Education is one of the key drivers of sustainable development—the foundation of a virtuous cycle where individuals, communities, and opportunities for a greener future all grow together. For this reason, we invest in vocational and professional training programs that not only generate productive value for the country but also foster the expansion of renewable energy.

To this end, we partnered with the Professional Training Center No. 401 of Patagones to launch the course "Renewable Energy Electrical Systems", aimed at residential electricians across the region. The program sought to introduce participants to the renewable energy sector with the guidance of industry professionals and included modules on the energy matrix, environmental and social impacts, among other topics. The course was held at the Renewable Energy Workshop Classroom, located on the railway premises in the town of Villalonga, which is fully equipped with the necessary tools to ensure dynamic and effective learning.

"What made this possible was the convergence of commitment and shared purpose; of promises, needs, and realities—but above all, of hope, education, training, and the vision of a better and different future for all," stated Claudio Martini, Regional Head of Education, in reference to the educational initiative.



Facilitators in the Fight Against Climate Change | Necochea, Buenos Aires

In line with our commitment to education for employability, we supported an initiative carried out at Escuela de Educación Secundaria Técnica N.° 1 Ingeniero Mario Elpuerto. Students from this technical high school institution developed a project that supplied the school's classrooms with renewable energy by installing a scale wind turbine and a didactic photovoltaic solar panel board.

Genneia contributed the training board, a comprehensive educational tool designed to provide both theoretical and practical learning on renewable energy, thereby enhancing the overall educational experience.



Triple Impact Businesses | Nationwide Initiative

We supported the Program Escalar el Impacto, organized by the nonprofit organization Contribuir al Desarrollo Local (MAYMA) and Banco Galicia, aimed at facilitating access to financing and investment for triple-impact businesses.

Genneia supports initiatives that drive energy transition and sustainable development and boosts projects focused on clean energy and climate action. In this context, we awarded five scholarships to participants seeking to scale their impact in this sector and committed to building a greener future.

The scholarships included:

- Specialized training and mentoring over a three-month period
- A one-page summary for presentation to investors
- Tools to strengthen their sustainable business model
- A pitch session during Demo Day before key industry leaders
- Networking opportunities with sector leaders

Advancing Gender Inclusion in the Energy Sector | Buenos Aires

While progress on gender equality has been significant across our industry, much work still remains. Statistically, the percentage of women in leadership roles remains very low across most sectors, and this gap is even more pronounced in the energy sector, where only one in eight women hold executive roles in small and medium-sized enterprises, and only one in ten in large companies[1].

The energy transition presents a unique opportunity to transform this reality. For this reason, together with our strategic partners—the World Bank, the Energy Sector Management Assistance Program (ESMAP), the Argentine Center of Engineers (CAI), and Accenture Argentina—we launched the first Women in Engineering and Energy Mentorship Program (Wenergy).

This innovative initiative is designed to build professional networks, strengthen strategic relationships, and provide development tools and awareness-building resources for women working in Argentina's energy sector.

Gabriela Guzzo, Senior Commercial Manager of Genneia, participated as a mentor, contributing her experience and expertise, and highlighted the power of mentoring to build a more inclusive future and challenge deeply rooted stereotypes in our society. In addition, Luciana Georgina Casas and Agustina Jara—both young professionals from our company—participated as mentees and were able to gain tools to strengthen their professional development.

Among the key outcomes of the program, we highlight the following:

- We created a network of women professionals.
- We promoted connections between young professionals and more experienced leaders.
- We empowered women professionals to overcome barriers and gender biases, enhancing their career development.



[1] Inter-American Development Bank (2022). Gender and Energy in Argentina: Women's Participation in the Electric Power Generation Sector.

Our Sites as Classrooms | Buenos Aires and San Juan

In 2024, our commitment to training the next generation of industry professionals expanded its reach. We launched the first edition of the Professional Practice Program—an initiative with a long-standing tradition at our Bragado Thermal Power Plant—at two of our solar assets in San Juan: Ullum Solar Farm and Sierras de Ullum Solar Farm.

Through this program, we offer participants the opportunity to gain first-hand insight into what it is like to work at a power generation facility, while also acquiring a key professional experience for their future careers. On this occasion, we welcomed three senior-year students from the technical high school Escuela de Educación Secundaria Técnica N.° 1 in Bragado and four senior-year students from the provincial technical high school Escuela Provincial de Enseñanza Técnica N.° 7 in San Juan.

The participants completed 190 hours of on-site training, benefiting from a unique learning experience alongside our team. They also carried out specific technical tasks such as predictive and corrective maintenance and the development of maintenance plans, always under the close guidance and supervision of company staff.

Another milestone of this year's Professional Practice Program was the participation, for the first time, of teachers from technical schools.

The initiative was carried out within the framework of the Teacher Professional Practice Program for Technical Schools, promoted by the Ministry of Education of the Province of Chubut. The activity took place at our Rawson and Chubut Norte wind farms and involved the participation of three teachers from technical educational institutions in Puerto Madryn. Each teacher completed 16 hours of individual practice, distributed across weekly four-hour sessions at each site (eight hours per wind farm).

These training experiences were designed to connect teachers with companies, enabling them to apply the theoretical concepts taught in the classroom while gaining a deeper understanding of day-to-day operational challenges and the soft skills required for different roles across the organization. As a result, the knowledge and insights acquired are later transferred to students, helping strengthen their employability and career readiness in an industry with a promising future ahead.

Innovation, Local Economic Development, and Circular Economy

Circular Economy as a Development Opportunity | San Juan

We reaffirm our commitment to promoting sustainability, protecting the environment, and fostering social development. For this reason, we developed a theoretical and practical training program open to the entire community, aimed at teaching how to manufacture furniture from the waste and discarded materials generated at Tocota III Solar Farm and Sierras de Ullum Solar Farm.

In Calingasta, students and teachers from the Technical School Escuela Técnica Gral. Manuel Savio, together with public works personnel from the Municipal Delegation, participated over a two-month period in theoretical and practical classes where they learned about the principles and fundamentals of the circular economy, as well as its benefits and opportunities for the environment and the local community.

Impact:

10 local entrepreneurs

100 % sustainable products

4 teachers

30 students

The practical component of the course was designed to add value to construction waste from the Tocota III Solar Farm, according to its origin and material composition. Each product and material was processed and adapted to fit the design of the furniture to be built, which included a photovoltaic table, a modular stand, a carpentry workbench, and a storage unit.

In addition, we provided tools, equipment, and raw materials to ensure the long-term sustainability of the workshops. These actions represent an important step toward a more sustainable future with greater employment opportunities.

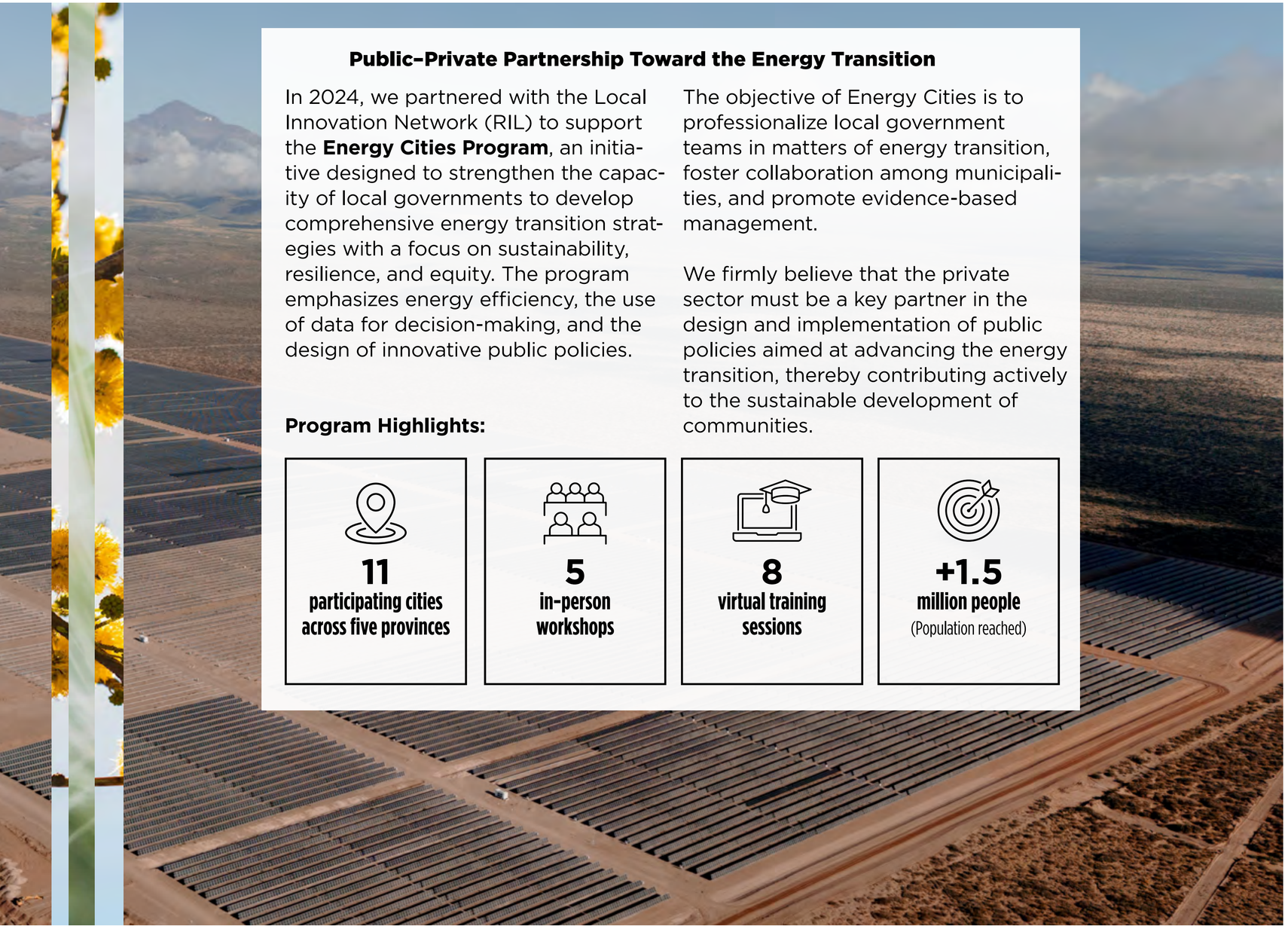


Innovative and Sustainable Solutions that Create Value for the Community and the Environment | Mendoza

The construction of our solar farms in Mendoza continues to progress steadily, along with our commitment to dialogue and collaboration with neighboring communities through high-impact initiatives. In September, we delivered a wood chipper and a briquetting machine to the Municipal Nursery of Malargüe. This equipment enables the transformation of pruning branches and green waste into wood briquettes, providing a natural and renewable energy source for heating homes in the community.

The initiative aims to optimize the use of local waste materials and generate a significant positive impact on the quality of life of Malargüe's residents. Many families in this cold region lack access to the natural gas grid and rely on firewood to heat their homes. The briquettes produced from this waste are a 100% ecological and renewable product, offering a safer and more sustainable alternative that reduces the risk of fire compared to traditional firewood.

The Mayor of Malargüe, Celso Jaque, emphasized that this project will benefit the community and contribute to achieving the 2030 Sustainable Development Goals. "With the delivery of this equipment, we seek to promote a more efficient management of local resources. These initiatives reinforce our commitment to promoting sustainable development and supporting the communities where we operate, generating both economic and environmental benefits," said Gustavo Castagnino, Genneia's Director of Corporate, Regulatory, and Sustainability/ESG Affairs.



Public–Private Partnership Toward the Energy Transition

In 2024, we partnered with the Local Innovation Network (RIL) to support the **Energy Cities Program**, an initiative designed to strengthen the capacity of local governments to develop comprehensive energy transition strategies with a focus on sustainability, resilience, and equity. The program emphasizes energy efficiency, the use of data for decision-making, and the design of innovative public policies.

The objective of Energy Cities is to professionalize local government teams in matters of energy transition, foster collaboration among municipalities, and promote evidence-based management.

We firmly believe that the private sector must be a key partner in the design and implementation of public policies aimed at advancing the energy transition, thereby contributing actively to the sustainable development of communities.

Program Highlights:

11
participating cities across five provinces

5
in-person workshops

8
virtual training sessions

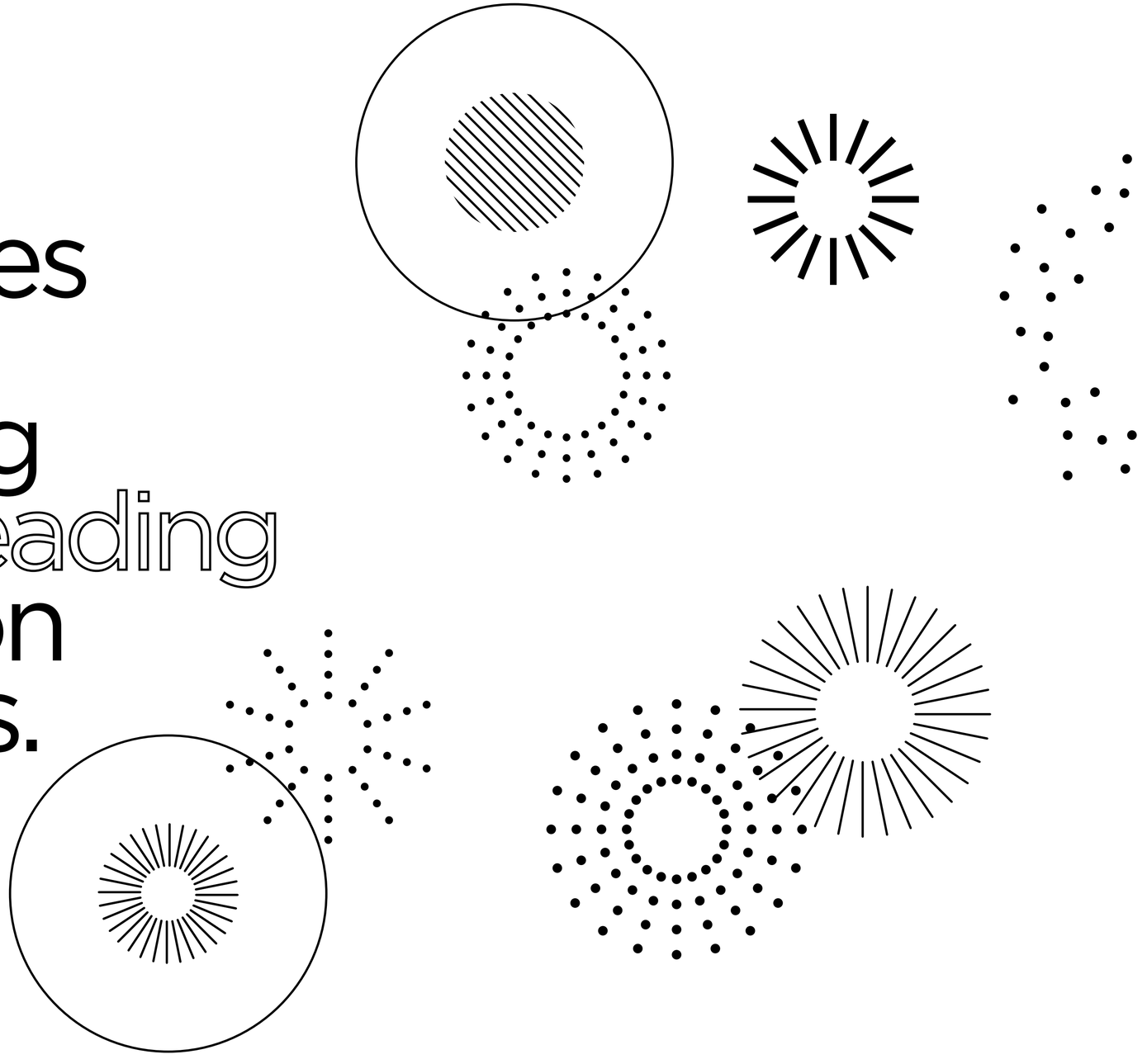
+1.5
million people
(Population reached)

Spaces for Dialogue and Reflection | Argentina

At Genneia, we value the opportunity to take part in events that enrich us with knowledge, insights, and meaningful connections that help drive a more sustainable future.

Over the past year, we actively participated in the most prominent forums for dialogue and debate on renewable energy, sustainability, and sustainable finance, reaffirming our leadership role in Argentina's energy and environmental agenda.

We continue to be present in the spaces where our future is debated, promoting sustainability and leading the energy transition through our actions.



Protection of Cultural and Natural Heritage

Biodiversity: Second Chances for Wildlife | Puerto Madryn, Chubut

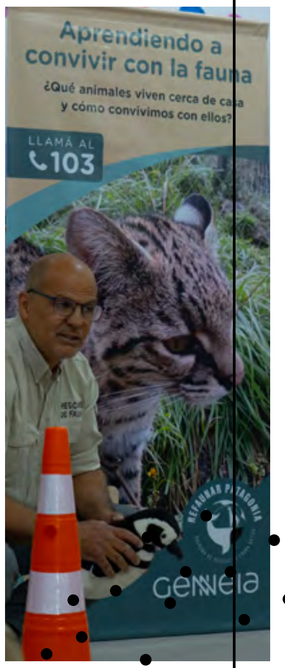
At Genneia, we are committed to protecting biodiversity wherever we operate. In partnership with Fundación Club de Roma, we supported the Refaunar Patagonia Program with the objective of enhancing the environmental benefits of our renewable energy sites and protecting the biodiversity of the communities where we are present.

In 2024, with the Company's support, the Refaunar Program achieved the following milestones:

- Commencement of construction of the Refaunar Rescue Center, the first native wildlife rescue center in Patagonia.
- Construction of six enclosures for different animal groups, a quarantine area, and a sanctuary for land turtles.
- Acquisition of camera traps for wildlife activity monitoring.
- Purchase and installation of security cameras for monitoring the enclosures and the rescue center.
- Installation of informational signage for the center and internal circuit signposting.
- Provision of water for the rescue center (water pump, piping, and tank).
- Supply of materials for the construction of infiltration ditches (a sanitary safety system for managing liquid waste in quarantine and aquatic bird enclosures).
- Installation of camouflaged shade structures to protect animals from solar exposure.
- Purchase of tools for the various tasks carried out at the site.

In addition to providing second chances for wildlife, through the Refaunar Program, we promote cultural transformation within local families by raising awareness of the importance of respecting and preserving wildlife, thereby encouraging practices of peaceful and harmonious coexistence with the natural environment.

Furthermore, in collaboration with Fundación Club de Roma, we contributed rescue equipment for the Refaunar Program.
We also conducted biodiversity awareness sessions in eight schools, reaching more than 120 children. In addition, our Madryn Wind Farm became a release site for wildlife reintroduction.



Joining Forces in the Fight Against Wildfires | Puerto Madryn, Chubut

Every year, wildfires impact both the environment and our communities. To address this challenge, we committed to seeking innovative solutions by partnering with Satellites on Fire, an Argentine platform for early wildfire detection that leverages satellites, cameras, and artificial intelligence. Through satellite imagery, the system identifies heat sources at an early stage, reducing environmental impacts and protecting biodiversity.

The monitored area covers a total of 28,637 hectares, and through this startup, potential wildfires can be detected in advance, enabling faster mobilization of resources and more effective coordination of response teams in the province of Chubut.

This tool issues immediate alerts via WhatsApp, email, and push notifications, allowing responders to visualize the location of the incident and act directly at the source of the fire.

Partnerships for Biodiversity

LEARN
more about our cooperation agreement with the Refaunar Patagonia Program of the Club of Rome, dedicated to the rescue, rehabilitation, and reintroduction of native wildlife in Puerto Madryn.

LEARN MORE
about our agreement with Fundación Patagonia Natural and its direct conservation program in the northwest of the province of Chubut.



Success Story

In December 2024, the innovative technology of Satellites on Fire enabled more effective early detection of a wildfire outbreak in the Puerto Lobos area, Province of Chubut. This allowed authorities to quickly pinpoint the location of the fire and establish response strategies at the La Esperanza Wildlife Refuge. Thanks to our Company's contribution, this tool proved essential for prevention and mitigation efforts, both at the refuge and in neighboring properties.

"We believe in the power of technology to protect the environment, and having a leading company like Genneia support these initiatives demonstrates the importance of collaboration to effectively address environmental challenges and achieve a profound, positive impact," said Franco Rodríguez Viau, CEO of Satellites on Fire.

"This strategic alliance represents a highly valuable contribution to the conservation of the Patagonian coastal steppe and the potential restoration of sensitive areas. It also serves as an important tool in the fight against desertification and climate change," added José María Musmeci, President of Fundación Patagonia Natural.

"We are proud to work alongside Satellites on Fire and Patagonia Natural to help prevent risks in critical areas of the Province of Chubut. We take pride in supporting technological initiatives that strengthen biodiversity protection processes, which are deeply aligned with our strong environmental commitment," stated Carolina Langan, Genneia's Head of Sustainability.

Film and Reflections on the Environment | Puerto Madryn, Chubut

The fight against climate change and the protection of biodiversity are challenges that concern us all. We believe that education, reflection, and debate are essential to raising awareness and driving action. For this reason, we participated in the 9th edition of the Patagonia Eco Film Fest (PEFF), Argentina's most important environmental film festival. Held in the city of Puerto Madryn, Chubut, the festival's mission is to create a space for outreach, education, and debate through environmental audiovisual productions, encouraging reflection, awareness, and active participation in environmental protection. Its most recent edition gathered more than 5,000 attendees.

Our Company was present not only as a sponsor of the event: Gabriela Guzzo, Genneia's Senior Commercial Manager, joined the panel Women in the Renewable Energy Industry. In this space, she shared her perspective and highlighted the indispensable role of women in the industry, alongside other leaders and key voices from the sector.

LEARN MORE
about PEFF activities





PRESENT WHERE WE ARE NEEDED THE MOST

Below we share our contributions in goods, materials, sponsorships, and other initiatives carried out throughout 2024. These actions reflect our commitment to sustainable development and social well-being, with the goal of creating a positive impact in the communities where we operate.

Through various collaborations, we work to improve people's quality of life by promoting access to essential resources, education, environmental care, and the strengthening of social fabric.

LOCAL DEVELOPMENT

Location	Institution or Program	Impact / Action
Necochea | Buenos Aires	Volunteer Firefighters Association	We strengthened fire prevention efforts through the donation of an air compressor and a thread adapter.
Bragado | Buenos Aires	Volunteer Firefighters	We supported firefighter training and promoted learning sessions through the donation of a projector.
Bragado | Buenos Aires	Secretariat of Public Works	We facilitated project management by supporting the development and efficiency of ongoing work through the donation of technological equipment featuring design software.
Lobería | Buenos Aires	Municipality of Lobería	We carried out road improvement and upgrading works, generating a positive impact on the local mobility infrastructure used by the surrounding community.
Buenos Aires	Fundación Margarita Barrientos	We helped raise funds through our financial support for the Foundation's annual fundraising dinner.

LOCAL DEVELOPMENT

Location	Institution or Program	Impact / Action
Puerto Madryn | Chubut	Secretariat of Community Development	We contributed to optimizing the operation of the Service for the Protection of Children's and Adolescents' Rights through the donation of technological equipment.
Calingasta | San Juan	Cooperativa La Esperanza	We contributed to optimizing and expanding the cooperative's production capacity through the donation of a band saw and other materials to be used in the manufacturing of urban furniture.
Pomona | Río Negro	Grupo Corazones Solidarios de Valle Medio	We delivered essential food supplies to families from the rural community of Sierra de Peyneman as part of the Children's Day celebration.
Pomona | Río Negro	Sub-Police Station No. 31	We supported improvements to the facilities and services of the police substation by donating an air conditioning unit to cope with high summer temperatures.

EDUCATION

Location	Institution or Program	Impact / Action
Malargüe | Mendoza	CAE Virgen de los Vientos	We supported pedagogical assistance and educational management by donating two laptops and a printer.
Luján de Cuyo | Mendoza	Escuela de Educación Primaria N.° 1-570 Cnel. Manuel Dorrego	We provided tools to strengthen student education through the donation of eight laptops.
	Escuela N.° 1	We supported technological training by donating equipment.
	Neighboring community of Anchoris Solar Farm	Contribution of merchandising items for the Mother's Day celebration.
	Neighboring community of Anchoris Solar Farm	Delivery of fill material and machinery operating hours to improve and stabilize the land of four families located at kilometers 48 and 49 along National Route 40.
	Cooperativa La Fortaleza de Mi Tierra	Donation of plastics, straps, and metals.
	Neighboring community of Anchoris Solar Farm	To improve the living conditions of a local family, we donated a no-frost refrigerator with inverter technology.
Villalonga | Buenos Aires	Escuela de Educación Especial N.° 502	We contributed to efficiency in the management of administrative tasks through the donation of a multifunction printer and work supplies, and we promoted recreation and leisure for children by providing educational toys.
Tandil | Buenos Aires	Escuela de Educación Inicial y Primaria de Paraje La Numancia	We supported the rural school's educational activities through the donation of equipment.
Buenos Aires	Fundación Reciduca	We helped raise funds by providing financial support for the Foundation's annual fundraising dinner.
Cushamen | Chubut	Escuela N.° 765 de Lago Puelo y Escuela N.° 93 de El Maitén	We improved student well-being by heating school facilities through the donation of four boiler units.

EDUCATION

Location	Institution or Program	Impact / Action
Trelew| Chubut	Escuela Secundaria de Educación Técnica Profesional N.° 748 Cnel. Luis Piedra Buena	We promoted education and the exchange of experiences and knowledge by donating materials from the Trelew Wind Farm (PET) for use in the Electromechanical Equipment and Installations Technical Program and by hosting an engagement session with students and teachers.
Rawson | Chubut	Escuela Secundaria N.° 776 Emmanuel Pueblas Pires	We supported the promotion of biodiversity conservation in Playa Unión through an inspiring talk on renewable energy delivered by Javier Gort, Head of Institutional Relations – Southern Region (Proyecto Solidario Tres).
Villalonga |Buenos Aires	Escuela de Educación Especial Múltiple N.° 502	We promoted education through recreation by donating educational toys.
Pomona | Río Negro	Escuela Primaria N.° 7 Sixto Casimiro Garro	We helped improve the school's facilities through the donation of tools and supplies.

THE ENVIRONMENT

Mendoza	Directorate of Protected Areas	We supported the protection and preservation of biological diversity to help restore the natural ecosystem by contributing 6,000 specimens of native flora species.
Tandil | Buenos Aires	Municipality of Tandil	We facilitated the tracking of recyclable materials in the city and encouraged environmental commitment among local residents by providing platform scales and electronic ticket printers.
Vicente López | Buenos Aires	Municipality of Vicente López	We promoted soil restoration and contributed to the fight against climate change by planting native trees together with the Vivamos Sustentable Program.
	Alliance between companies, the Municipality, and Manos Verdes	We promoted the collection of recyclable waste within the Municipality of Vicente López by sponsoring the Mobile Environmental Point.
Puerto Madryn | Chubut	CIMA Patagonia	We supported the event aimed at analyzing concrete strategies for economic development and the environmental sustainability of marine resources as a silver sponsor.





HEALTH		
Location	**Institution or Program**	**Impact / Action**
Buenos Aires	Fundación Hospital Austral	We helped raise funds by providing financial support for the Foundation's annual fundraising dinner.
Cruz Alta | Tucumán	Hospital El Bracho	We collaborated with the administrative management of the local health center through the donation of a printer-copier.
Puerto Madryn | Chubut	Hospital Zonal Dr. Andrés Isola	We helped improve communication, optimize record-keeping, and integrate different parts of the healthcare system to enhance the services provided to the population by donating eight computers equipped with operating systems.
SUSTAINABILITY		
Tandil | Buenos Aires	FLAMA (Municipality of Tandil)	We promoted sustainability by serving as the main sponsor of the 2024 series.
	Group of Foundations and Companies (GDFE, for its Spanish acronym) Sembrando Alianzas Program	We contributed to strengthening local advocacy networks and promoting community projects that create positive social impact by providing financial support for the organization's annual fundraising dinner.
Buenos Aires	Group of Foundations and Companies (GDFE, for its Spanish acronym)	We fostered spaces for sharing best practices by sponsoring its Dialogue Series.
Salta	El Alfarcito School Project (Mountain High School)	Together with the Archdiocese of Salta, we supported the school's sustainability strategy through a special monetary contribution.



Infrastructure Improvement, Lobería | Buenos Aires

Together with the Municipality of Lobería (province of Buenos Aires), we began works to improve and gravel the access road leading to La Elbita Wind Farm. Genneia financed the required investment for the project, contributing ARS 89,717,116.44 to improve and adapt the roadway, thereby generating a positive impact on the mobility infrastructure used by the local community.





Responsible Social Management in Our Projects
Success Story: Anchoris Solar Farm, Mendoza – Sustainable Management Model

At Genneia, sustainability is the cornerstone of our corporate strategy and guides our day-to-day decision-making. Within this framework, we are committed to developing and operating our projects with social and environmental responsibility, promoting long-term initiatives that generate value in the communities where we operate.

As part of this commitment, we have implemented a variety of actions aimed at addressing local needs, reinforcing our management model with a strong focus on social responsibility.

A clear example of this approach was the case of the Anchoris Solar Farm in Mendoza. Through social monitoring conducted prior to the start of construction, we identified families living in extreme vulnerability who were accessing electricity through informal connections. To ensure a safe and reliable supply, the Company provided these families, under a loan-for-use agreement, with an autonomous solar energy system.

In addition, we donated inverter refrigerators to the families, promoting access to efficient and safe appliances. At the same time, we continue to work with Empresa Distribuidora de Electricidad de Mendoza S.A. (EDEMSA), an electricity distribution company in Mendoza, to secure the permanent connection of these homes to the public electricity grid, which includes the construction of a three-phase utility pole and the completion of all necessary permits and authorizations.

We also carried out other initiatives that generate positive impacts in the Anchoris community, ranging from community engagement activities to infrastructure improvements. For example, in October, we joined the community in celebrating Mother's Day by delivering merchandising items to local mothers as a gesture of closeness and recognition.

Over the past year, maintenance work was also carried out on the access roads to the solar farm, which had been affected by flooding during rainy days. In addition, we supported four neighboring families by providing fill material to stabilize their land plots, including transport and compaction with machinery.

Aligned with our environmental commitment and circular economy principles, we donated reusable materials no longer in use—such as particle boards and pallets—to more than 21 families in the area, as part of a program expected to benefit over 60 people. We also delivered metals and plastic straps to the La Fortaleza de Mi Tierra Cooperative, which operates at the Green Center of the Municipality of Luján de Cuyo.

These initiatives reflect our strong commitment to the sustainable development of the communities where we operate. We strive to generate positive synergies and act as active agents of change, aligning our actions with the values that underpin our sustainability policy.



BUILDING SUSTAINABLE DEVELOPMENT IN EVERY COMMUNITY.

CHAPTER 06

GOVERNANCE, ETHICS, AND INTEGRITY



Governance
Shareholding Structure and Capitalization
Our Purpose
Risk Management System
Integrated Management System (IMS)



Material Topics: Ethics, Integrity, and Anti-Corruption



- We obtained ISO 9001 certification for Phase 1 – “Development of New Businesses and Projects”.
- We included Tocota Solar Farm and La Elbita Wind Farm within the certification scope of our Integrated Management System (IMS).
- We completed 100% of the planned internal audit program to evaluate the performance of our Management System.

GOVERNANCE

GRI 2-9, 2-10, 2-11, 2-20, 202-2, 405-1



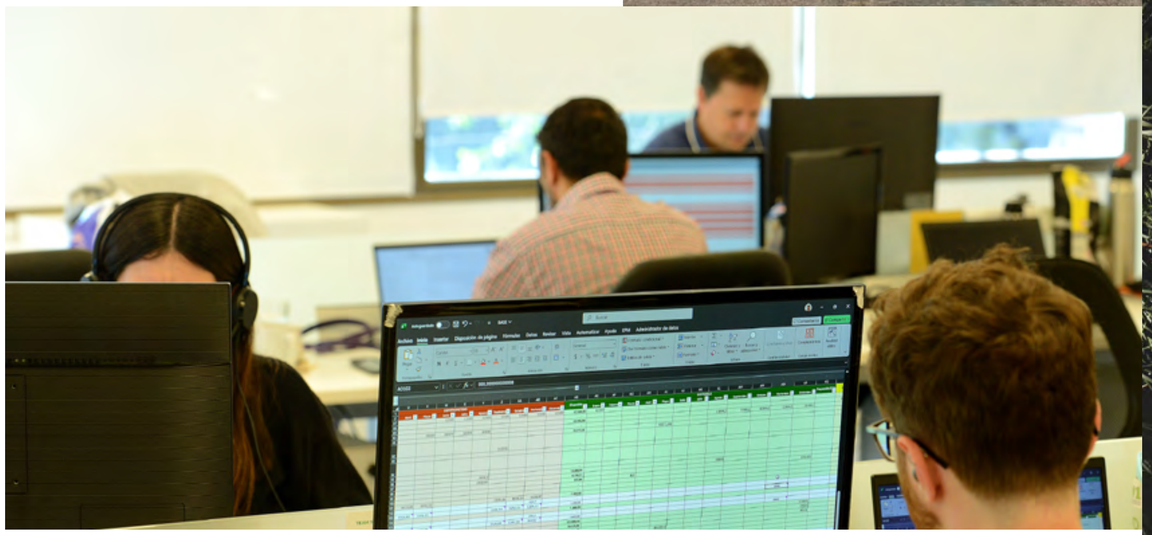
Our Company has a solid governance structure that guides strategic decisions and ensures trust and credibility for shareholders and investors.

The Board of Directors of Genneia S.A. is the highest governance body and appoints the members of the Executive Committee, the Audit Committee, and the Human Capital Committee. Pursuant to our Code of Corporate Governance, the development, approval, and updating of the organization's objectives, values, strategies, and policies are the responsibility of the Board of Directors and senior executives. Additionally, the Code stipulates the functions assigned to each position in the budgeting process, in goal setting, and in the Company's Strategic Plan.

The Board of Directors is composed of specialists with extensive experience and professionals with a broad background, who are appointed by the Shareholders' Meeting.

The holders of Class A and Class B shares are entitled to appoint half of the permanent directors and half of the alternate directors, provided that each class represents 50% (fifty percent) of the Company's capital stock. Even though it is not legally required, we have 2 (two) independent members on the Board of Directors, and we apply the same criteria in the composition of the Audit Committee[1].

At the last Shareholders' Meeting held in April 2024, Class A shareholders appointed as alternate directors Messrs. Pedro Eugenio Aramburu, Matías Gonzalo Buján, Julio Javier Lococo, and Santiago Daireaux. Class B shareholders appointed Messrs. Marcos Brito, Delfín Federico Ezequiel Carballo, José Correa, and Christian Whamond.



[1] Only in the event of a public offering of shares by the Company, the majority of the Board shall be independent directors.

COMPOSITION OF THE BOARD OF DIRECTORS*

Name	Position	Status	Age (in 2024)	Date of Appointment
César Pablo Rossi	Chair and Permanent Director	-	58	2022 (Chair) 2011 (Director)
Darío Ezequiel Lizzano	Vice Chair	-	57	2015
Osvaldo Héctor Baños	Permanent Director	Independent	69	2016
Jorge Pablo Brito	Permanent Director	-	45	2011
Jorge De Pablo Cajal	Permanent Director	-	46	2007
Carolina Susana Curzi	Permanent Director	-	48	2023
Francisco Sersale	Permanent Director	-	44	2022
Carlos Alberto de la Vega	Permanent Director	Independent	65	2015

* Composition of the Board of Directors approved at the General Shareholders' Meeting No. 89 held in April 2024. This composition remains unchanged from 2023.

The Board of Directors is composed of 8 permanent directors (12.5% women, 87.5% men) and 8 alternate directors, all of whom are Argentine except for Jorge De Pablo Cajal, who is of Spanish nationality. Regarding the age of the permanent and alternate members, 75% are between 40 and 60 years old. None of the directors holds an executive position.

The Code of Corporate Governance sets forth the mechanism to select, assess, and replace the members of senior management and key executives. In addition, we use the strategic management tool Analysis of Organizational Capabilities to describe and assess potential successors (if any) for first-line managers, development timelines, etc.

The remuneration of the members of the Board of Directors is established by the Shareholders' Meeting, which takes into consideration the advisory and non-binding opinion of the Human Capital Committee.

SEE the Exhibit – Genneia in Numbers for further details

SUPERVISORY COMMITTEE

Genneia's oversight body is the Supervisory Committee, which complies with the duties and scope established by the Business Associations Law, accounting standards, and the Argentine Securities Commission (CNV, for its Spanish acronym).



GOVERNANCE COMMITTEES

GRI 2-9, 2-10

Genneia has several committees in place that contribute to the soundness of its corporate governance. The members of those committees must be knowledgeable and have experience in relevant topics.

Executive Committee

It is composed of representatives of the shareholders. From Management, the CEO and CFO serve as members in an advisory capacity, providing recommendations on key decisions but without voting rights.

ManCom (Management Committee)

It is responsible for overseeing the continuity and operation of the Company's processes and businesses at the executive level, managing risks, and ensuring proper budget management and control. The Committee is composed of the CEO and directors of operational areas, all of whom report directly to the CEO.

COMPOSITION OF MANCOM 2025

Name	Position
Bernardo Andrews	Chief Executive Officer
Gustavo Anbinder	Director of Business and Development
Gonzalo Berra	Director of Human Capital
Martín Broder Forer	Director of Audit & Compliance
Gustavo Castagnino	Director of Corporate, Regulatory, and Sustainability/ESG Affairs
Juan Carlos Fulchi	Director of Projects & Engineering
Eduardo Iannaccio	Director of Operations and Maintenance
Carlos Palazón	Chief Financial Officer
Eduardo Segura	Senior Manager of Legal Affairs

Audit Committee

Pursuant to the powers delegated by the Board of Directors, the Audit Committee oversees and ensures the management of control processes, risks, and governance, as well as an adequate internal control framework, and clear lines of responsibility and reporting. Its composition must represent the shareholder groups. Even though Genneia is not legally required to do so, 2 (two) out of the 3 (three) members of the Committee are independent, and alternate as Chair of the Committee. Accordingly, the Audit Committee is composed of 3 (three) members, who may, but are not required to be, Permanent or Alternate Directors of the Company. One member is nominated by Class A shareholders, one by Class B shareholders, and the third by the majority vote of each of the classes.

Human Capital Committee

This committee assesses and approves proposals submitted by Management. It is composed of 2 (two) directors (one nominated by Class A and one by Class B) and 3 (three) members that do not have voting rights: The CEO, the CFO, and the Director of Human Capital. According to our Code of Corporate Governance, independence is not required for any of its members. This committee assesses and approves proposals submitted by Management.

SEE
the Exhibit – Genneia in Numbers, for more information.



DELEGATION OF AUTHORITY
GRI 2-13

The Board of Directors delegates executive, oversight, policy definition and/or policy proposal matters, among others, within the framework of accountability procedures and authorizations set forth in the Code of Corporate Governance and the Authorization Manual. In this context, the role of the CEO, who is entrusted by the Board to oversee the execution of the approved budget, is particularly relevant. Within the parameters established in the budget, the CEO has broad authority to reorganize, mobilize, promote, and adjust its execution.

APPOINTMENT AND REMOVAL
GRI 2-20

Regarding the appointment, removal, and remuneration of the members of the Management Committee (ManCom), the CEO is responsible for submitting recommendations to the Human Capital Committee and keeping the Executive Committee and the Board of Directors informed of any developments. The following Divisions report directly to the CEO, as part of the CEO's direct oversight responsibilities: Human Capital, Administration and Finance, Business and Development, Projects and Engineering, Operations and Maintenance, Corporate, Regulatory and Sustainability/ESG Affairs, Audit and Compliance, and the Legal Department.

REPORTING TO THE HIGHEST GOVERNANCE BODY

As part of the reporting mechanisms to the governance body, the Executive Committee and the Audit Committee are responsible for submitting relevant matters to the Board of Directors for consideration. Moreover, key executives participate in meetings of the Board of Directors and the Executive Committee to report on specific matters, present proposals, provide required opinions, request approvals, and so forth.

CONSULTATION PROCESSES BETWEEN STAKEHOLDERS AND THE HIGHEST GOVERNANCE BODY

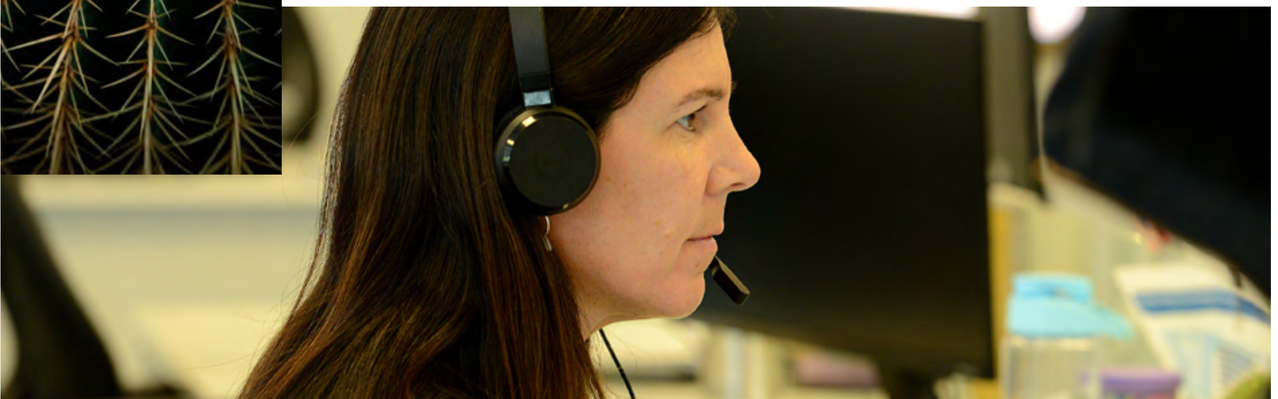
The governance body maintains direct contact with certain stakeholders, primarily shareholders, since the members of the Board of Directors both represent and belong to the Company's shareholder groups. Additionally, the Company has reporting mechanisms to shareholders and General Shareholders' Meetings, where shareholders actively participate in the Company's development.

The Management Committee is responsible for interaction and communication with other stakeholders, keeping the Board informed and referring certain matters to it for decision-making.

COMMUNICATION OF CRITICAL CONCERNS
GRI 2-16

The Audit Committee (with respect to compliance matters) and the Executive Committee (on matters within its remit) escalate concerns, urgent issues, or critical situations to the Board of Directors, as the highest governance body responsible for addressing them. It is worth noting that we have crisis response procedures in place and, in connection with compliance, procedures for "Management of Inquiries, Complaints, Suggestions, Reports, and Statements" and a "Whistleblowing and Conflict Management Protocol."





MANAGEMENT OF CONFLICTS OF INTEREST
GRI 2-15

Our Code of Corporate Governance and Code of Conduct set forth the guidelines for preventing and managing conflicts of interest. Those that are relevant to the Company's business are reported to shareholders, who are required to disclose any conflicts of interest in which they may become involved. Transactions involving related companies or individuals are reviewed by the Audit Committee, which issues a report for the Board of Directors' final consideration. In cases where a director is involved, such director must abstain from voting on the relevant decision.

RESPONSIBILITY AND MANAGEMENT OF ECONOMIC, ENVIRONMENTAL, AND SOCIAL TOPICS
GRI 2-12, 2-13, 2-14

The Board of Directors receives training as needed for the performance of its duties, along with technology to facilitate the participation of all members and access to information.

During Board of Directors meetings held to update the annual action plans, members are informed of the objectives, investments, and results of the prior year's social and environmental performance. In addition, the Board is briefed on the Sustainability Plan, including a description of its main guidelines and objectives. Subsequently, the budget is approved, thus validating the corresponding management plan.

The Sustainability Committee analyzes and defines the main guidelines and annual plans on this matter and reports on their implementation to the governance body. The Board of Directors delegated to the Sustainability Committee the management of sustainability-related matters. Said Committee is composed of representatives from the Human Capital, Corporate, Regulatory and Sustainability Affairs, Finance, Quality, Environment, Commercial, and Sustainability areas.

The Department of Sustainability, which reports to the Division of Corporate, Regulatory, and Sustainability Affairs, drives the management of the sustainability strategy, monitors the related work plans, submits proposals for incorporating new topics into the Company's sustainability agenda, and is responsible for preparing the Sustainability Report, the guidelines and progress of which are reviewed together with the Sustainability Committee.

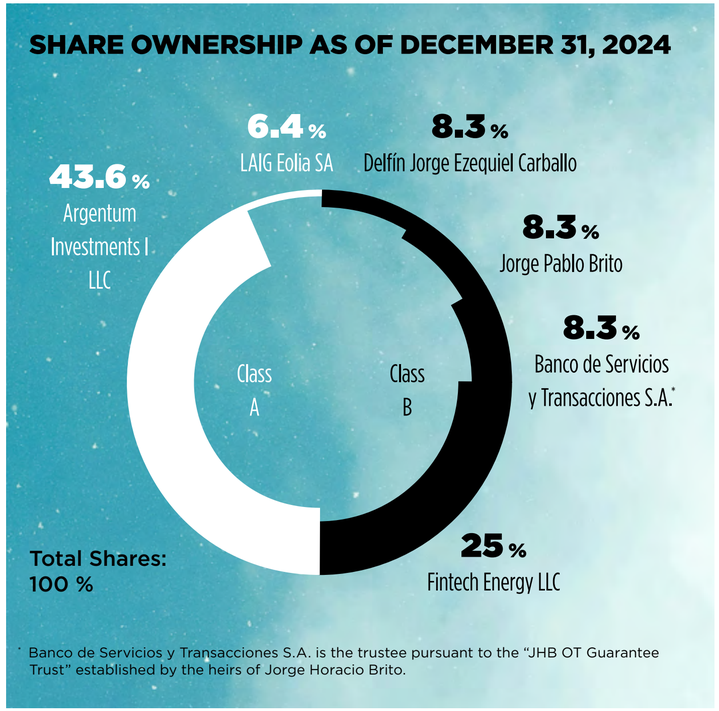
SHAREHOLDING STRUCTURE AND CAPITALIZATION

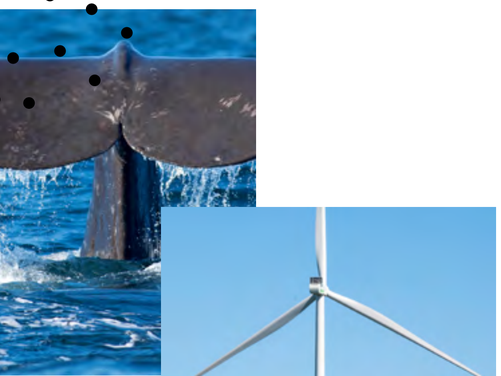
GRI 2-1

The subscribed and fully paid-in capital stock of Genneia amounts to 103,040,496 and is divided into:

51,520,248
Class A registered non-endorsable common shares, with nominal value of ARS 1 each and entitled to one vote per share.

51,520,248
Class B registered non-endorsable common shares, with nominal value of ARS 1 each and entitled to one vote per share.





OUR PURPOSE

We work daily to supply reliable and sustainable electricity to large clients through the development, construction, and operation of highly efficient and environmentally-friendly systems.

We promote ethical and transparent actions and behaviors, while also implementing controls to mitigate the risks of corruption that may exist in our processes.

Our values reflect the way we think, work, and envision the future.

EFFICIENCY
BOLDNESS
COMMITMENT
OPENNESS

Ethical and Transparent Operations

GRI 2-25, 2-26, 2-27, 205-3, 406-1

SEE our Code of Conduct

Our Code of Conduct sets forth what we expect from the individuals who are part of Genneia, taking into account the laws, regulations, rules, and policies that enable us to perform our work competently, effectively, and with integrity. Our Code incorporates the IFC Performance Standards on Environmental and Social Sustainability of the World Bank Group for Project Finance, Argentine Corporate Criminal Liability Law No. 27,401, and the U.S. Foreign Corrupt Practices Act (FCPA).

In 2024, we updated our Code of Conduct, along with the policies and procedures that comprise the Integrity and Compliance Program, to incorporate improvements identified in external audits and to meet the expectations of investors and stakeholders.

Additionally, we have developed specific codes of conduct for both suppliers and clients, aiming to work and align behavioral expectations and commitment to integrity and transparency with our value chain.

At Genneia, we provide multiple channels to report concerns related to unethical or unlawful conduct, to seek guidance, or to file reports either anonymously or on an identified basis. These mechanisms are outlined in the codes of conduct, in all compliance policies, and on our website.

The protection of the whistleblower's identity and the information provided is a fundamental principle in the management of these channels. Furthermore, the Compliance Reporting Policy establishes a commitment to protect whistleblowers against retaliation.

Our Ethics Hotline platform is operated by an independent firm, providing greater transparency to the process. This outsourced company refers the reports to those responsible for investigations, conducts follow-up, and maintains a database with 100% of the cases. Certified under SOC 2 Type 1 and SOC 2 Type 2, the Hotline operates in both English and Spanish and is available through three communication channels staffed by specialists. In addition, our employees may also report concerns to their supervisors, the Director of Human Capital, the Internal Audit department, or the department responsible for the Integrity and Compliance Program.

The following channels can be used by our employees, clients, supplier companies, subcontractors, and the community:

Reports of unethical/unlawful behavior

OUTSOURCED WEBSITE
conductagenneia.lineaseticas.com

OUTSOURCED EMAIL ADDRESS
conductagenneia@kpmg.com.ar

TELEPHONE LINE
0800-122-0396

IN-PERSON OR TELEPHONE INTERVIEWS

Reports of operational incidents

CECO 24-HOUR EMERGENCY HOTLINE
0800-555-8883

General complaints and claims about the sites

BOOK FOR RECORDING COMPLAINTS AND/OR CLAIMS

PO BOX TO RECEIVE CORRESPONDENCE

Community inquiries and suggestions

EMAIL ADDRESS
comunidad@genneia.com.ar

DIRECT TELEPHONE LINE
+54 11 60903205

WHATSAPP
+54 9 11 35921972

All reports are received by the Ethics Committee and managed according to the internal procedure "Management of Inquiries, Complaints, Suggestions, Reports, and Statements" and the "Protocol for Managing Reports and Conflicts". It is worth noting that the latter was highlighted in the external audit for its escalation mechanism among the members of the Ethics Committee. The reports are then submitted to the Audit Committee, which assesses their admissibility and determines whether to investigate, approve, and instruct the execution of action plans, as necessary.

If external advice is required, the area responsible for the Integrity and Compliance Program has an independent budget to seek counsel from external experts and to escalate its concerns to the Audit Committee or the Board of Directors.

In the reported period, there were no confirmed cases of corruption and/or discrimination.

Integrity and Compliance Program

GRI 3-3, 205-1, 205-2

Our Integrity and Compliance Program reflects our commitment to conducting operations with the highest standards of transparency and integrity at all times. It also serves as a cornerstone for further strengthening the trust we have built with our clients, suppliers, shareholders, communities, and employees, while reinforcing our stance on critical matters such as ethical conduct, human rights, sustainability, and business ethics.

The Integrity and Compliance Program is implemented across the organization, encompassing different standards, policies, procedures, tools, risk assessment, structure, and management, which make the compliance management system a part of the Integrated Management System. During 2024, the Program's procedures and policies were revised to incorporate the identified updates.

Areas of Work

Development of procedures and implementation mechanisms

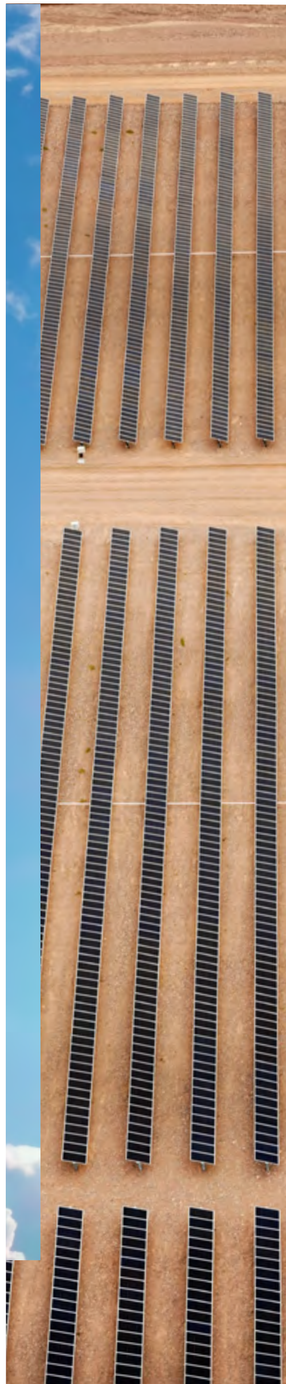
Training and Dissemination

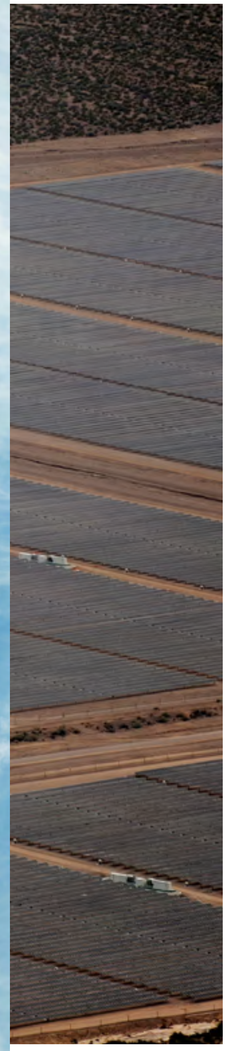
Monitoring, reporting, and continuous improvement

SEE
our Integrity
and Compliance policies

In designing our program, we abide by local laws and regulations, including the Argentine Criminal Code and the Corporate Criminal Liability Law. Additionally, we adopt best international practices, following standards set by organizations such as the International Finance Corporation (IFC) of the World Bank Group, and adopted by the International Bank for Reconstruction and Development (IBRD or World Bank), for operations involving private sector activities. Additionally, the Program aligns with the Convention on Combating Bribery of Foreign Public Officials in International Business Transactions of the Organization for Economic Co-operation and Development (OECD) and the U.S. Foreign Corrupt Practices Act (FCPA).

The leadership and execution of our Integrity and Compliance Program rest with the department accountable for its implementation, under the oversight of the Audit Committee. On an annual basis, the Audit Committee reports to the Board of Directors, which must approve the Action Plan and Execution Summary of said committee. This approach ensures effective and transparent management of all integrity and compliance-related initiatives within our organization.





Regarding operations evaluated for corruption risks, we perform due diligence processes with respect to third parties based on risk profiles (both with regard to the third party and the operation):

- **Clients**: We perform an evaluation through a specifically designed due diligence questionnaire. Additionally, they are required to sign the company's Code of Conduct, and anticorruption clauses are included in the relevant contract or agreement.

- **Supplier companies**: The applicable procedure depends on the type of supplier, based on the risk profile. In general, to be registered in the system, supplier companies must accept and sign our Code of Conduct. However, this procedure does not apply to service vendors or tax payment providers, as these relationships are considered low-risk.

If a supplier with potential risk exposure is identified, we conduct a special due diligence process and request the inclusion of specific anti-corruption clauses in the relevant contracts.

- **Charities receiving donations**: Prior to the donation, a due diligence process is carried out to assess the risk profile of the charity organization, following the guidelines established in the Company's "Social Investment" procedure.

CYBERSECURITY

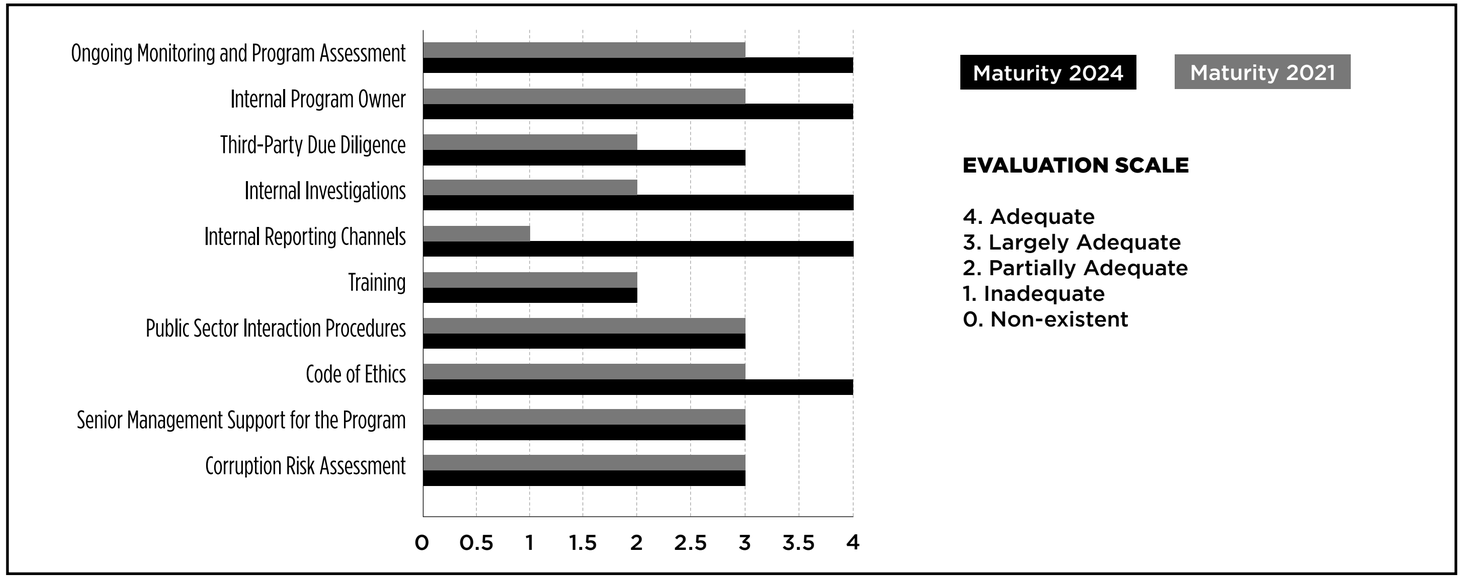
Given the increasing risks and the level of maturity of the Company's comprehensive cybersecurity management, the Board of Directors approved a project focused on risk remediation and enhancements, under the oversight of the Audit Committee. The project includes a phased action plan to be executed during 2024 and 2025. Throughout 2024, progress, initiative implementation, and execution of the allocated project budget were monitored until the presentation of the final report. In this regard, in 2024 we incorporated a cybersecurity event monitoring tool that has effectively prevented the occurrence of incidents.

It is worth noting that another strength highlighted in the external audit is the threat risk assessment through artificial intelligence and its regulation to ensure safe and ethical use.

STRENGTHENING OF OUR INTEGRITY AND COMPLIANCE PROGRAM

Our commitment to integrity is also subject to evaluation and testing. Upon implementing the program in 2018, we undertook the commitment to conduct external audits every three years to monitor, through defined indicators, our efforts to promote best practices in transparency.

In 2024, we carried out our second external audit of the Integrity and Compliance Program, which assessed the level of implementation of 10 core elements of a robust compliance program, as well as the degree of maturity achieved in each case. In particular, the results—assessed under a more stringent framework than that applied in 2021—highlighted the high level of maturity of the Program. This maturity is underpinned by a comprehensive corruption and fraud risk assessment and demonstrates alignment with the standards that public authorities and strategic partners would reasonably expect.



Among the key enhancements implemented, the following stand out:

- The incorporation of a human rights perspective into our Code of Conduct, and the development of codes with equivalent standards tailored to our value chain, suppliers, and clients.
- The outsourcing of the ethics hotline and the strengthening of all protocols related to reporting, investigations, non-retaliation safeguards, and the promotion of work environments free from harassment and violence.
- The alignment of third-party due diligence procedures with a risk-based approach, together with an increase in monitoring frequency.
- The introduction of program enhancements based on opportunities identified in prior audits, operational case history, and the ongoing assessment of emerging risks.

COMMUNICATION AND TRAINING

Anti-corruption policies and procedures are communicated to 100% of our employees.

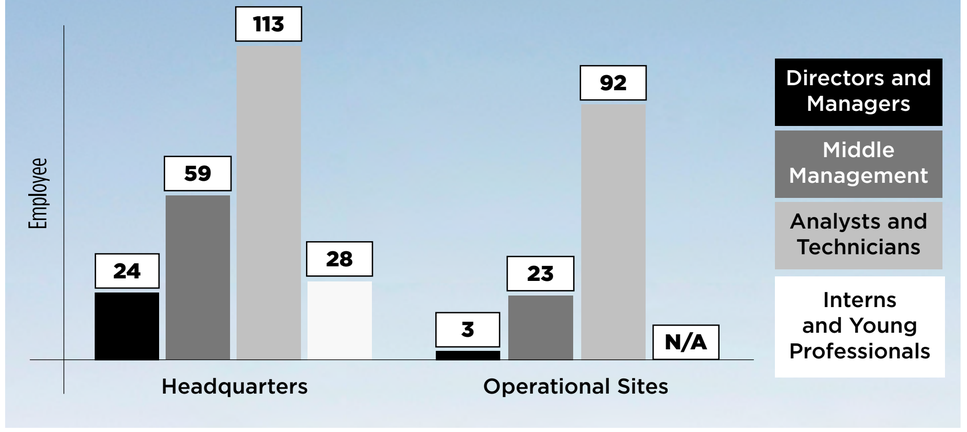
All new hires receive mandatory training on key topics such as the Integrity and Compliance Program. This training is complemented by induction materials permanently available on Intraneia, together with specialized e-learning modules and in-person sessions.

All employees who joined the Company in 2024 received training on integrity and compliance (44% at generation sites and construction projects; 56% at Corporate Headquarters).

The planned training sessions for the members of the Board of Directors and of the Audit Committee are conducted annually by the department responsible for the Integrity and Compliance Program. Training is provided on compliance, integrity, and information security topics, focusing on the role and influence of the Board in these matters. It is important to note that all the policies of the Integrity and Compliance Program, as well as any modifications, are validated by the Audit Committee and approved by the Board of Directors.

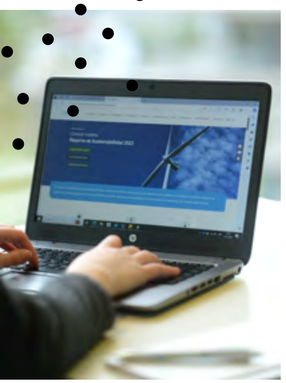
We share the Code of Conduct with our business partners, both clients and suppliers. They are informed of its content and are required to provide formal signed acknowledgment, ensuring alignment with the Company's policies and ethical standards.

PARTICIPATION IN THE ANNUAL COMPLIANCE TRAINING



RISK MANAGEMENT SYSTEM

GRI 2-12, 2-13



The Risk Management System allows us to identify, assess, and calibrate risks, as well as to measure the effectiveness of existing controls. This creates a cyclical and feedback-driven process: we identify risks, design and plan control measures, implement these actions, and re-evaluate the risk situation, continuously feeding into our Integrity and Compliance Program. At Genneia, we address both preventive and corrective risk management. In other words, at Genneia, we manage risks both proactively and retrospectively.

The purpose of the Enterprise Risk Management (ERM) process is to establish a reliable foundation for decision-making and planning, enhance the likelihood of achieving objectives, improve threat and opportunity identification, increase responsiveness, reinforce credibility and stakeholder trust, and promote a risk-aware culture, among others.

Our enterprise risk management model is integrated into the corporate strategy, strengthening decision-making and driving sustainable value creation.

Framework

Enterprise Risk Management - Integrated with Strategy and Performance, issued in 2017 by the Committee of Sponsoring Organizations (COSO) of the US Treadway Commission.

ISO 31000:2018 Standards

Enterprise Risk Management Model

Corporate Governance

Enterprise Risk Management Policy

Crisis Management Procedure

Risk Management Procedure



COMPONENTS OF THE ERM

Risk management is an integral part of our organization's DNA. The ERM model adopted by Genneia consists of five interrelated and integrated components: Governance and Organizational Culture (defining the Company's stance on risk management); Strategy and Goal Setting (integrating risk management into the process of defining business goals and strategy); Performance (assessing risks and determining responses to those risks); Review (assessing performance, evaluating the ERM process, and identifying necessary changes); and Information, Communication, and Reporting.

SUMMARY OF RELEVANT RISKS AND RESULTS OF THE UPDATE CYCLE

In quantitative terms, the total universe of risks identified for 2024 increased compared to the prior year (from 67 to 71 risks), with four new risks identified. The number of relevant risks decreased from 10 to 9.

The new risks incorporated into the matrix are associated with compliance with international internal control standards, matters related to usufructs and land ownership, and the categorization of operational failures. The risk of impact on natural resources was revised, with its likelihood increased and classified as relevant.

Based on the analysis of the context and risks, the Company identifies business opportunities, which are incorporated into the strategic plan approved by the Board of Directors.

SEE
the Exhibit – Genneia in Numbers, for more information.

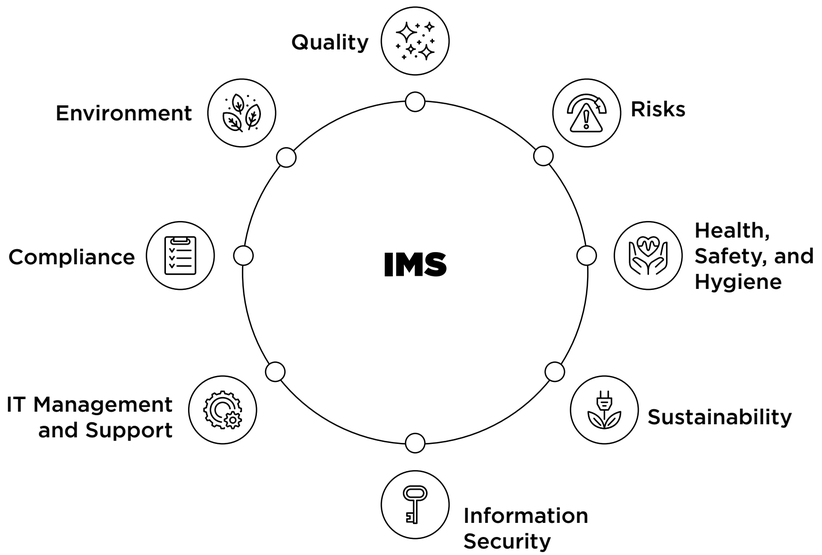


INTEGRATED MANAGEMENT SYSTEM (IMS)



The Integrated Management System (IMS) is embedded in the Company's business lifecycle and follows a management model based on risks and processes.

This system was developed according to the needs of our company and is focused on meeting the requirements of clients and various stakeholders.



The IMS adopted by Genneia includes a series of management systems aligned with guideline standards that involve high compliance standards, including the IFC Standards, which serve as a framework for accessing external financing and advancing in its execution. To keep these management systems over the years, it is necessary to undergo internal and external audit processes.

We conduct internal audits on ISO 9001 (Quality Management Systems), ISO 14001 (Environmental Management Systems), and ISO 45001 (Occupational Health and Safety Management Systems) standards.

For projects and/or sites externally financed under the Project Finance modality, external visits and audits are conducted annually, semiannually, and in some cases quarterly, by independent consultants who certify compliance with the requirements established under the IFC Performance Standards.

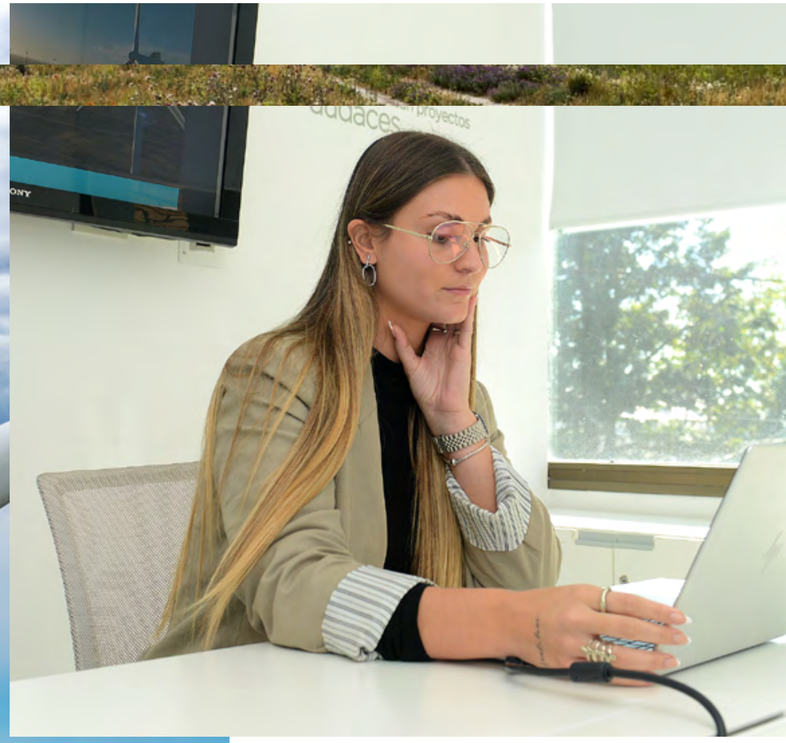
During 2024, we included Tocota III Solar Farm and La Elbita Wind Farm within the certification scope of our Integrated Management System (IMS).



PROCESS MANAGEMENT

Within the framework of Process Management, a work plan was developed aimed at formalizing the Prospecting, Development, Engineering, and Project processes, which enabled us to obtain ISO 9001 certification in June 2024 for Phase 1, “Development of New Businesses and Projects.” This approach made it possible to optimize the transitions between phases and ensure the traceability of internal client requirements, from Prospecting through Project Structuring.






GUIDED BY
EXCELLENCE,
DRIVEN BY
TRANSPARENCY.

CHAPTER 07

ABOUT THIS REPORT



Stakeholders and Materiality

GRI 2-1, 2-2, 2-3, 2-4, 2-5

This Sustainability Report is the fifth report published by Genneia S.A. and covers the period from January 1 to December 31, 2024 (annual report). It was prepared in accordance with the GRI (Global Reporting Initiative) Standards and considering the SASB (Sustainability Accounting Standards Board) standards for the "Electric Utilities & Power Generators" industry.

The information contained in this document includes the activities of the Company and its subsidiaries[1]. We have not identified significant changes in scope or coverage compared to the 2023 Sustainability Report, or in restated information from previous years. For indicators that experienced an increase in scope, the corresponding information is disclosed in the respective explanatory notes.

Some numerical figures (included in this Report) have been subject to rounding adjustments. Accordingly, the figures shown as totals in certain tables may not be arithmetic aggregations of the preceding figures.

The wording of this Report seeks to incorporate a gender perspective and follows the "Gender-inclusive language guidelines" developed by UN WOMEN[2]. With this premise, efforts have been made to prioritize the use of gender-neutral nouns whenever possible without affecting the readability of the content.

For comments, suggestions, or inquiries concerning this Report or its content, contact our Department of Sustainability at: sustentabilidad@genneia.com.ar

This report was not subject to independent external assurance. However, the following content included in this report was subject to independent external assurance: Greenhouse Gas Inventory (verified by SMS), Financial Statements (audited by Deloitte & Co. S.A.).

This document includes certain data obtained from several external sources. While these sources are believed to be reliable, the Company makes no representations or warranties as to the accuracy or integrity of such data.

The information and opinions contained in this Report are provided as of the date of this report and are subject to changes without prior notice. Genneia S.A. does not undertake to update or revise such statements.

Certain statements contained in this Report constitute forward-looking statements. Such statements involve known and unknown risks, uncertainties, and other factors, many of which are beyond our control. Our forward-looking statements are not a guarantee of our future actions or projects, which may materially differ from the descriptions or assumptions herein contained.

The inclusion of information in this Report is not an indication that the topic or information is a determining factor for making operational, business, or investment decisions.

[1] Annual Report and Consolidated Financial Statements as of December 31, 2024

[2] https://www.unwomen.org/sites/default/files/Headquarters/Attachments/Sections/Library/Gender-inclusive%20language/Guidelines-on-gender-inclusive-language-es.pdf

STAKEHOLDERS AND MATERIALITY

Stakeholders

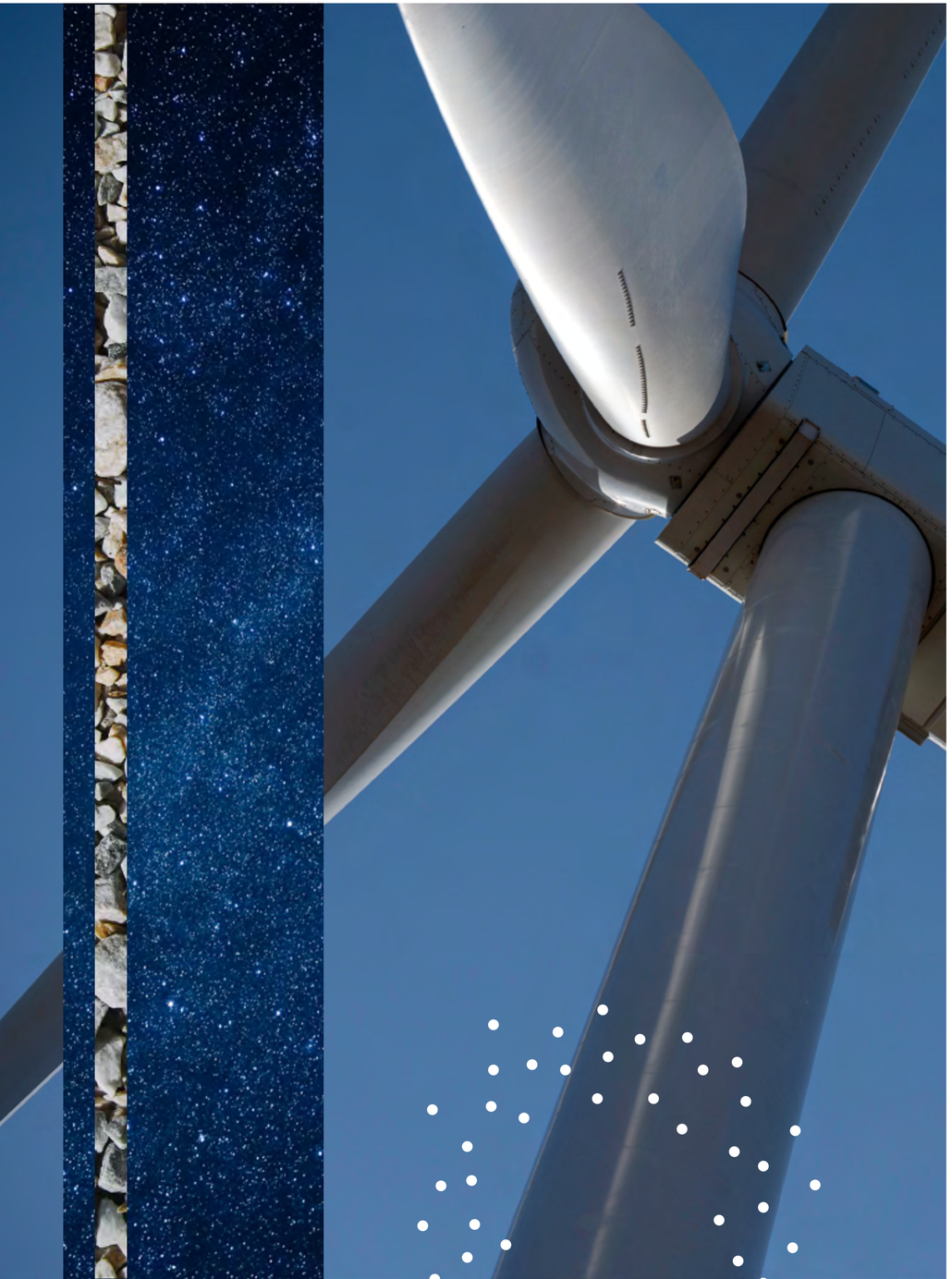
GRI 2-29

Genneia's stakeholder map was developed based on an analysis conducted in accordance with the AA1000SES Stakeholder Engagement Standard issued by AccountAbility. To this end, we considered certain dimensions, such as accountability, influence, proximity, dependency, and representation, among others.





STAKE-HOLDER	DESCRIPTION	INT/EXT	EXISTING COMMUNICATION CHANNELS
EMPLOYEES	All company employees under an employment relationship, classified by position, category, and function.	Internal	Intraneia (internal platform) Informational meetings with Management Internal newsletter (weekly) Social media Website Business Conduct Reporting Channel
CLIENTS	All our clients, including public agencies and companies.	External	Website Social media Institutional E-mails Monthly Newsletter
SUPPLIERS AND CONTRACTORS	The companies that are part of our supply chain, regardless of whether they perform activities whithin our organization and provide inputs and services, including their own personnel.	External	Website Supplier portal Code of Conduct for Suppliers
GOVERNMENT	Governmental agencies and institutions at the national, provincial, and municipal levels (centralized and decentralized). These include the entities that regulate the operation of our activity (energy).	External	In-person and virtual meetings Institutional events Institutional E-mails Website



STAKE-HOLDER	DESCRIPTION	INT/EXT	EXISTING COMMUNICATION CHANNELS
LOCAL COMMUNITY	The organizations and individuals from the regions where we conduct our operations. They relate to and interact with our organization indirectly.	External	In-person and virtual communication Contact email for community matters Web contact form Visits to sites Website Social media “0800” Emergency number Quarterly newsletter
SHAREHOLDERS AND INVESTOR GROUPS	Holders of different classes of shares.	External	Financial and institutional reports Earnings presentations Website Shareholders’ Meeting
EDUCATIONAL INSTITUTIONS	Institutions that contribute to the development of human capital and knowledge. They are indirectly connected to and interact with our daily operations.	External	Visits to sites Outreach talks Partnerships with universities
SPECIALIZED MEDIA	Organizations that provide communication services and focus on or cover topics related to our industry. They are indirectly connected to and interact with our daily operations.	External	Press releases Website Social media Meetings with journalists
TRADE UNIONS	Labor unions representing our employees.	External	In-person meetings Institutional events Institutional E-mails
BUSINESS CHAMBERS	Entities from the employer sector that bring together companies from the same activity, sector, or industry.	External	Working groups Website Social media

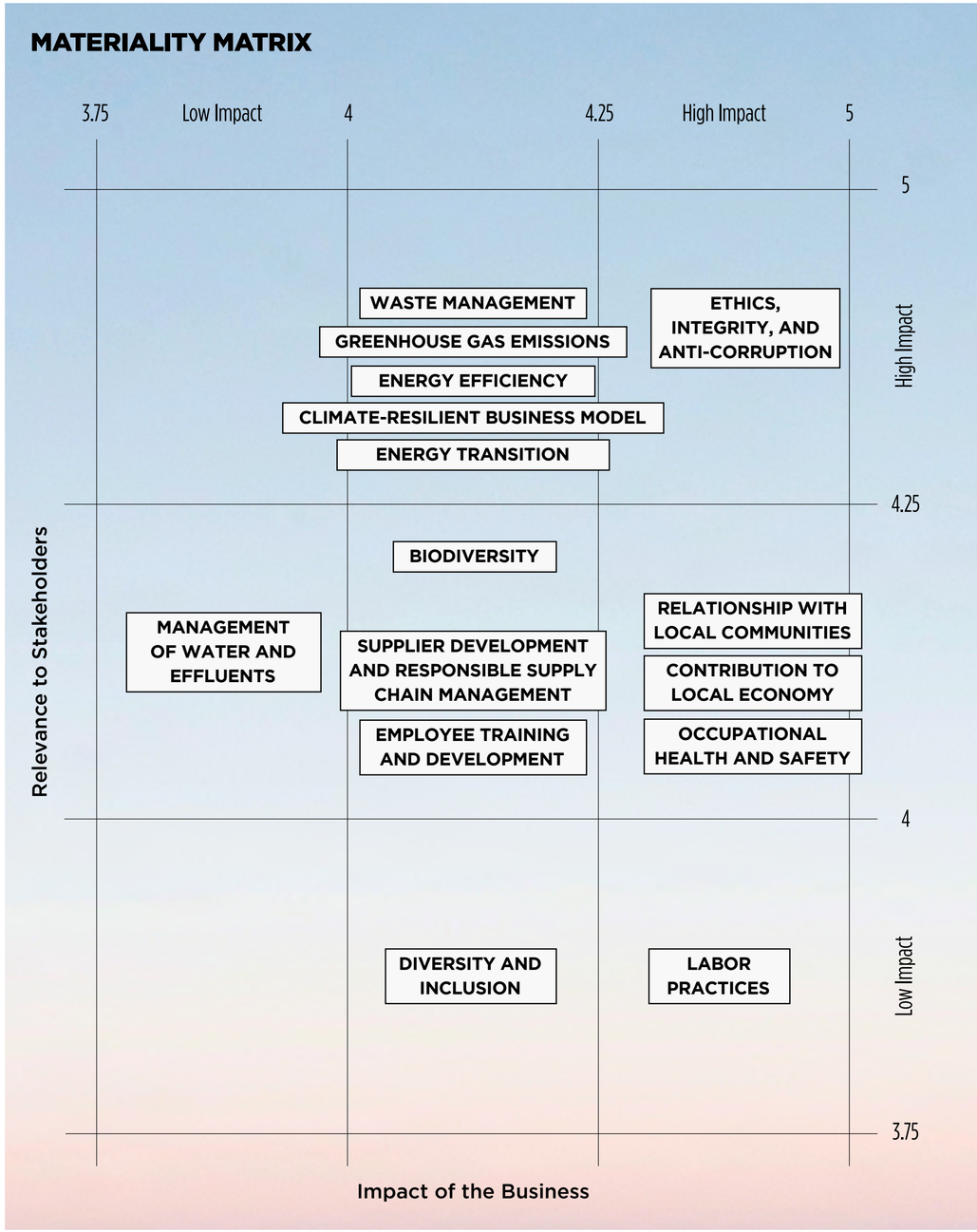
Materiality

GRI 3-1, 3-2

In 2023, we carried out a process to identify material topics that represent the most significant impacts on the economy, the environment, and people, including impacts on human rights (impact materiality). We also identified the main risks and opportunities that could reasonably affect financial outcomes (financial materiality), based on the requirements of the IFRS S1 Sustainability Disclosure Standard. From an impact materiality perspective, we carried out the following steps:

- **Understanding the organization's context.** We conducted a review of sector trends in sustainability, as well as the main standards and frameworks.
- **Identifying potential material topics.** We identified 24 potential ESG material topics, based on the evaluation of the following criteria:
  - Material topics identified by other companies in the sector in Argentina.
  - Aspects arising from the GRI Standards.
  - Topics suggested through the stakeholder engagement process.
  - Human Rights Due Diligence Review.
- **Engaging with stakeholders and assessing material topics and their main impacts.** Through a stakeholder engagement process, 15 material topics were identified and prioritized (6 environmental, 6 social, and 3 governance), all of which were assessed as high-impact.

Below are the topics identified as material based on stakeholder interests and business impact from the assessment conducted by the Company's Management.



From the 15 prioritized material topics, those that received the highest ratings underwent an internal process to identify their main actual and potential impacts.

In addition, with respect to material information on sustainability-related risks and opportunities that could reasonably influence the opinion of the primary users of financial reports (financial materiality), we used as a starting point the IFRS S1 Sustainability Disclosure Standard, the SASB (Sustainability Accounting Standards Board) Standards, the Materiality Map for the "Electric Utilities & Power Generators" sector, and ESG information requests from investment funds and assessments conducted by credit rating agencies.

As a result, 11 potentially material topics were identified that involve, or may involve, sustainability-related risks and opportunities that could affect the business. These topics were incorporated into the engagement process with the users of financial reports—shareholders, investors, and credit rating agencies in the first instance—and subsequently with other stakeholder groups who are also users of financial reports.

- Renewable Energy Generation
- Monitoring of Climate Risks and Opportunities
- Greenhouse Gas Emissions
- Climate Risks Identification, Evaluation, and Management Process
- Toxic Emissions and Waste
- Climate-related effects on the business model and value chain
- Climate-Related Risks (Physical and Transition)
- Air Quality
- Water stress
- Workforce Health & Safety
- Employee Training and Development



CHAPTER 08

EXHIBITS



Genneia in Numbers
GRI Content Index
SASB Content Index
Glossary - Acronyms

GENNEIA IN NUMBERS

Operational Dimensions

OPERATIONAL SITES

8
Wind Farms

4
Solar Farms

2
Thermal Power Plants

INSTALLED TECHNOLOGY

272
Wind Turbines

711,150
Solar Panels

6
Thermal Units

INSTALLED CAPACITY

1,619 MW
1,256 MW renewable + 363 MW thermal

946 MW
Wind Power

310 MW
Photovoltaic Power

CERTIFICATIONS

All power generation facilities are certified under the following standards:

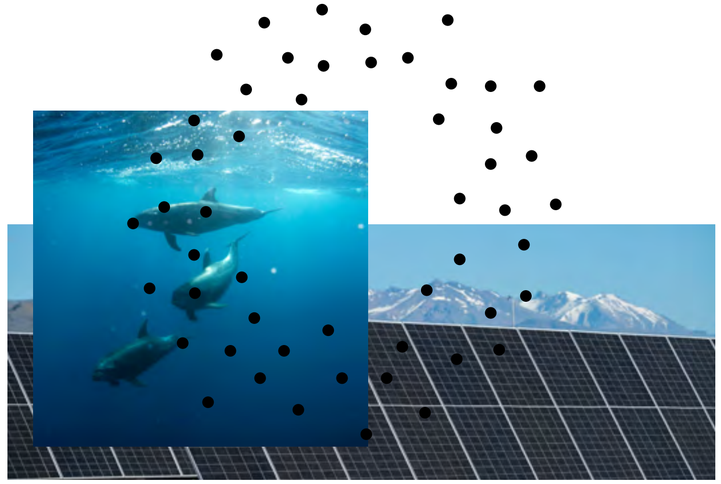
ISO 14001:2015, “Environmental Management Systems”

ISO 45001:2018, “Occupational Health and Safety Management Systems”



THERMAL POWER PLANTS

Site	Name	Commissioned/ Acquired In	Province	Capacity (MW)	Equipment	Availability Factor
Bragado	Bragado II	2017	Buenos Aires	118	Four units of 30 MW	98.73%
	Bragado III					96.71%
Cruz Alta	Cruz Alta	2017	Tucumán	245	Two units of 122.5 MW	81.02%



WIND FARMS

Site	Name	Commissioned Acquisition	Province	Capacity (MW)	Wind Turbines	Annual Generation (MWh)	Total per Site (MWh)	Households Supplied	Annual Savings (tCO_2e)
Rawson	Rawson I	2012	Chubut	109	55	166,340	372,645	93,161	166,200
	Rawson II	2012				102,559			
	Rawson III	2017				103,747			
Madryn	Madryn I	2018	Chubut	222	62	303,881	937,077	234,269	417,936
	Madryn II	2019				633,196			
Trelew	Trelew*	2017	Chubut	51	17	127,181	127,181	31,795	56,723
Villalonga	Villalonga I	2018	Buenos Aires	55	16	221,272	235,561	58,890	105,060
	Villalonga II	2019				14,289			
Pomona	Pomona I	2019	Río Negro	113	29	377,244	422,821	105,705	188,578
	Pomona II					45,577			
Vientos de Necochea**	Necochea	2020	Buenos Aires	38	11	151,746	151,746	37,937	67,679
Chubut Norte	Chubut Norte I	2018	Chubut	196	46	126,057	850,961	212,740	379,529
	Chubut Norte II	2021				89,353			
	Chubut Norte III***	2021				242,366			
	Chubut Norte IV***	2021				393,185			
La Elbita	La Elbita	2024	Buenos Aires	162	36	313,272	313,272	78,318	139,719

SOLAR FARMS

Site	Name	Commissioned Acquisition	Province	Capacity (MW)	Wind Turbines	Annual Generation (MWh)	Total per Site (MWh)	Households Supplied	Annual Savings (tCO_2e)
Ullum	Ullum I	2018	San Juan	82	283,320	62,479	204,450	51,112	91,185
	Ullum II		San Juan			62,642			
	Ullum III		San Juan			79,329			
Sierras de Ullum	Sierras de Ullum	2023	San Juan	78	150,528	186,305	186,305	46,576	83,092
Tocota III	Tocota III	2024	San Juan	60	115,830	97,838	97,838	24,459	43,636
Malargüe I	Malargüe I	2025	Mendoza	90	161,472	0	0	0	0

The calculation of households supplied assumes 4.0 MWh = 1 household. The annual CO_2 emissions savings for 2024 is based on the assumption that 1 MWh = 0.446 tCO_2.

* Acquired by Genneia in 2017.
** The capital stock of Vientos de Necochea S.A. is held by Genneia (50%) and Centrales de la Costa (50%).
*** In partnership with Pan American Energy.
**** Tocota III achieved partial COD for 22 MW on December 30, 2024, while the remaining 38 MW reached COD between mid-January and early February. On February 1, Tocota III achieved full COD for its total installed capacity of 60 MW.

We are Genneia Indicators

RECOGNITIONS AND ENDORSEMENTS

Rankings	2024	2023
APERTURA – Sustainable Management	8°	8°
APERTURA – Inputs and Durable Goods	3°	4°
APERTURA – Best Employers	30°	48°
APERTURA – Best Image	30°	38°
MERCO – Energy Sector	3°	3°
HORSE INFLUENCE	15°	32°
HORSE INFLUENCE – Energy Sector	1°	-
FORTUNE MAGAZINE	44°	46°

Ecovadis: 72 points in 2025 – Silver Medal (+3 points vs. 2024)

Ranking Horse: Bernardo Andrews advanced to No. 31 in the CEO Ranking and No. 10 in the “Speaking Opportunities” category.

The Argentine Wind Energy Association (AAEE) and the Global Wind Energy Council (GWEC) named our CEO Wind Ambassador 2024.

Founding members in the launch of GreenHub, a collaborative platform that connects key stakeholders to jointly advance sustainability initiatives.

GRI 2-28

COMMITMENTS TO EXTERNAL ASSOCIATIONS AND INITIATIVES

	Position in the Board of Directors
United Nations Global Compact Argentina Network	Members
Chamber of Renewable Energy Generators and Value Chain (CEA)	Founding Member and Vice-Chair of the Board of Directors
Argentine Association of Electricity Generators (AGEERA, for its Spanish acronym)	Member of the Board of Directors
Consortium for the Development of the Hydrogen Economy in Argentina (H_2ar)	Members
US Chamber of Commerce in Argentina (AmCham)	Partners
German-Argentine Chamber of Industry and Commerce (AHK)	Partners
Argentine-Canadian Chamber of Commerce	Partners
Argentine Institute for Business Development (IDEA, for its Spanish acronym)	Partners
Members of the Argentine Association of Ethics and Compliance (AAEC, for its Spanish acronym)	Partners
Group of Foundations and Companies (GDFE, for its Spanish acronym)	Founding Partner and Chair of the Board
Mining Entrepreneurs Chamber (CAEM, for its Spanish acronym)	Partners
Industrial Chamber of Puerto Madryn (CIMA, for its Spanish acronym)	Members of the Board of Directors
Argentine Center of Engineers (CAI)	Partners
Argentine–Brazilian Chamber of Commerce, Industry and Services (CAMBRAS)	Partners



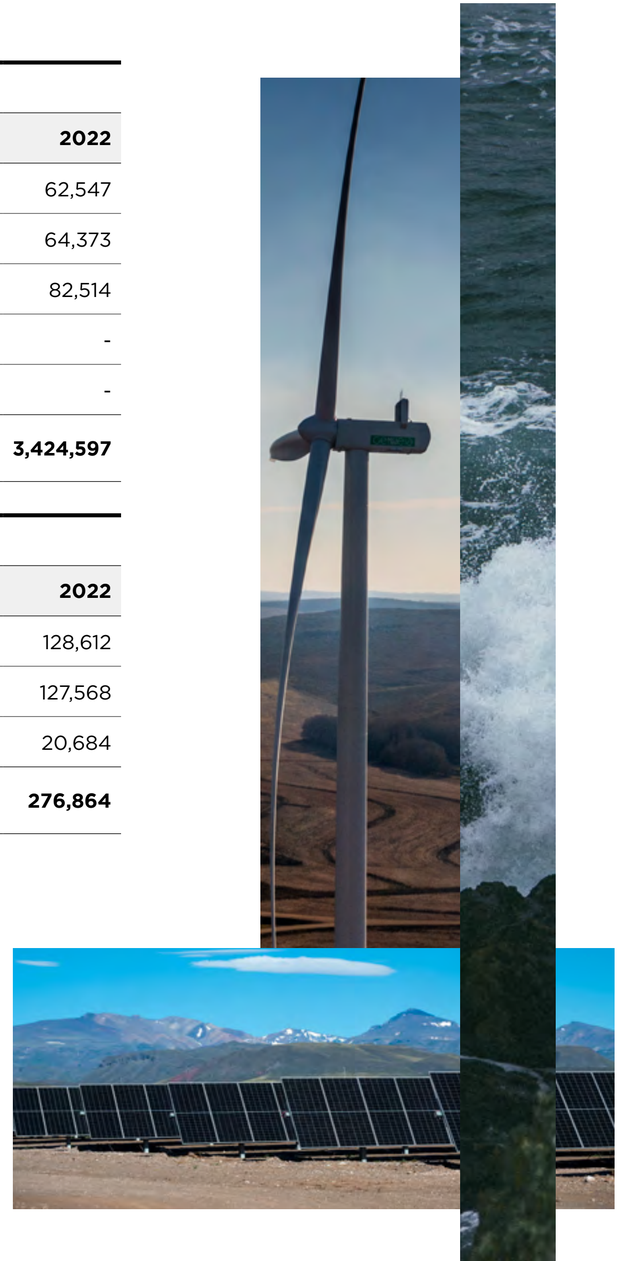
Environmental Indicators By Site

ENERGY GENERATION

GENERATION BY RENEWABLE SITE (MWH)			
Wind Farm	**2024**	**2023**	**2022**
Chubut Norte I	126,057	131,444	128,955
Chubut Norte II	89,353	84,959	98,561
Chubut Norte III	242,366	219,460	246,622
Chubut Norte IV	393,185	383,616	377,916
Madryn I	303,881	306,966	308,367
Madryn II	633,196	639,184	643,208
Pomona I	377,244	392,758	416,544
Pomona II	45,577	49,377	52,919
Rawson I	166,340	173,139	167,655
Rawson II	102,559	106,249	104,099
Rawson III	103,747	102,864	106,155
Trelew	127,181	154,363	150,090
Vientos de Necochea	151,746	154,991	151,304
Villalonga I	221,272	224,837	246,607
Villalonga II	14,289	15,406	16,159
La Elbita	313,272	-	-

GENERATION BY RENEWABLE SITE (MWH)			
Solar Farm	**2024**	**2023**	**2022**
Ullum I	62,479	61,164	62,547
Ullum II	62,642	63,108	64,373
Ullum III	79,329	79,565	82,514
Sierras de Ullum	186,305	152,369	-
Tocota III	97,838	51	-
TOTAL RENEWABLE GENERATION (MWh)	**3,899,857**	**3,495,870**	**3,424,597**

GENERATION BY THERMAL POWER PLANT (MWH)			
Thermal Power Plant	**2024**	**2023**	**2022**
Bragado II	68,134	134,585	128,612
Bragado III	68,388	139,772	127,568
Cruz Alta	105,234	72,666	20,684
TOTAL THERMAL GENERATION (MWh)	**241,756**	**347,024**	**276,864**



ENERGY CONSUMPTION
GRI 302-1

FUEL CONSUMPTION			
Ng Consumption (GJ)*	**2024**	**2023**	**2022**
Bragado II	775,669	1,361,828	1,420,476
Bragado III	785,936	1,474,175	1,399,093
Cruz Alta	1,316,855	887,143	268,607
TOTAL	**2,878,459**	**3,723,146**	**3,088,176**

* Conversion factor pursuant to ENARGAS Resolution No. 259/08, Exhibit I. Reference value 9,300 kcal/m³: Natural Gas (1 m³ = 9,300 kilocalories) and by convention: 1 kilocalorie = 4.184 kJ, 1,000,000 kJ = 1 GJ.

Diesel Consumption (GJ)*	**2024**	**2023**	**2022**
Bragado II	20,387	112,013	78,633
Bragado III	19,299	92,532	90,656
Emergency generators	56	49	45
Operating mobile units	5,542	4,623	3,830
TOTAL	**45,285**	**209,217**	**173,164**

* Conversion factor according to the Methodological Document of the National Energy Balance (2015): Gasoil (1 liter = 8,616 kilocalories) and by convention: 1 kilocalorie = 4.184 kJ, 1,000,000 kJ = 1 GJ.

Consumption of Gasoline (GJ)	**2024**	**2023**	**2022**
Operating mobile units*	1,859	1,854	957
TOTAL	**1,859**	**1,854**	**957**

* This includes the refueling of Genneia's entire vehicle fleet in 2024.

ELECTRICITY CONSUMPTION (GJ)			
Wind Farm	**2024**	**2023**	**2022**
Chubut Norte	1,410	1,673	1,170
Madryn	2,816	2,921	2,379
Pomona	1,245	1,135	1,019
Rawson	1,316	1,103	2,358
Trelew	466	478	334
Vientos de Necochea	297	641	700
Villalonga	810	605	756
La Elbita	1,957	-	-
Solar Farm			
Ullum	3,337	3,131	3,321
Sierras de Ullum	1,628	1,304	-
Tocota III	960	-	-
Thermal Power Plant			
Bragado	3,525	2,557	4,188
Cruz Alta	10,769	10,216	9,281
CECO	122	135	192
Pilar Depot	7	6	3
Headquarters	574	576	489
Madryn	37	42	61
TOTAL	**31,277**	**26,524**	**26,252**

EMISSION GENERATION
GRI 305-1

NG EMISSIONS (TCO_2E)*			
	2024	**2023**	**2022**
Bragado II	40,137	71,494	74,609
Bragado III	40,668	77,392	73,486
Cruz Alta	70,590	47,259	14,309
TOTAL	**151,395**	**196,145**	**162,404**

EMISSIONS FROM DIESEL (TCO_2E)*			
	2024	**2023**	**2022**
Bragado II	1,509	8,288	5,818
Bragado III	1,428	6,847	6,708
Emergency generators	5	4	4
Operating mobile units	410	483	356
TOTAL	**3,351**	**15,622**	**12,886**

GASOLINE EMISSIONS (TCO_2E)*			
	2024	**2023**	**2022**
Operating mobile units**	141.23	-	-
TOTAL	**141.23**	**-**	**-**

* GHG emissions are calculated individually: Carbon Dioxide (CO_2), Methane (CH_4), and Nitrous Oxide (N_2O), and the resulting CO_2 equivalent emissions. The individual breakdown is determined in Genneia's 2024 GHG Emissions Inventory Report, which has been externally verified.
** Starting in 2024, emissions are calculated based on fuel refills for Genneia's entire vehicle fleet.

WATER WITHDRAWAL AND CONSUMPTION
GRI 303-3

WATER WITHDRAWAL (m^3)			
Thermal Power Plant	**2024**	**2023**	**2022**
Bragado	1,026	1,045	4,625
Cruz Alta	175	108	143
Wind Farm			
Chubut Norte	97	91	89
Madryn	141	94	97
Pomona	206	356	289
Rawson	193	99	112
Trelew	159	109	99
Vientos de Necochea	111	107	12
Villalonga	441	395	126
La Elbita	5	-	-
Solar Farm			
Ullum	679	510	102
Sierras De Ullum	0	1	-
Tocota III	136	-	-
CECO	40	40	40
Pilar Depot	1	1	1
Headquarters	1196	950	686
Sede Madryn	40	40	40
TOTAL	**4,647**	**3,945**	**6,461**

WASTE GENERATION
GRI 306-3

COMMON WASTE GENERATION (kg)			
Thermal Power Plant	**2024**	**2023**	**2022**
Bragado	1,144	1,270	1,360
Cruz Alta	1,400	1,430	1,795
Wind Farm			
Chubut Norte	499	1,044	560
Madryn	757	899	1,100
Pomona	1,079	1,173	1,266
Rawson	460	1,022	1,100
Trelew	709	795	680
Vientos de Necochea	180	172	180
Villalonga	536	787	57
La Elbita	2,310	-	-
Solar Farm			
Ullum	572	358	143
Sierras De Ullum	76	39	-
Tocota III	3,530	-	-
CECO	302	302	302
Pilar Depot	5	5	5
Headquarters	2,990	2,150	3,308
Sede Madryn	250	302	302
TOTAL	**14,256**	**11,748**	**12,158**

RECYCLABLE WASTE GENERATION (kg)				
Thermal Power Plant	**Type of Waste**	**2024**	**2023**	**2022**
Bragado	Paper/cardboard	6,737	205	532
	Plastic	0	27,100	2
	Bottle Caps	0	0	0
Cruz Alta	Paper/cardboard	0	0	0
	Plastic	0	0	0
	Bottle Caps	0	0	0
Wind Farm				
Chubut Norte	Paper/cardboard	929	488	459
	Plastic	0	7	5
	Bottle Caps	0	0	0
Madryn	Paper/cardboard	1,519	1,529	199
	Plastic	852	186	0
	Bottle Caps	0	0	0
	Metal	0	1,120	104
Pomona	Paper/cardboard	581	260	534
	Plastic	143	82	157
	Bottle Caps	2	1	1
Rawson	Paper/cardboard	462	216	135
	Plastic	0	3	15
	Bottle Caps	3,000	0	0

RECYCLABLE WASTE GENERATION (kg)

Wind Farm	Type of Waste	2024	2023	2022
Rawson	Mixed	228	68	0
Trelew	Paper/cardboard	364	285	90
	Plastic	0	0	0
	Bottle Caps	6,860	0	0
	Mixed	217	101	70
Vientos de Necochea	Paper/cardboard	198	39	34
	Plastic	125	17	28
	Bottle Caps	4,1	1	1
Villalonga	Paper/cardboard	51	162	159
	Plastic	45	45	8
	Metal	1,625	1,517	138
La Elbita	Paper/cardboard	0	-	-
	Plastic	0	-	-
	Metal	0	-	-
Solar Farm				
Ullum	Paper/cardboard	15	35	77
	Plastic	0	1	26
	Bottle Caps	0	0	0
	Organic (green waste from vegetation clearing)	800	0	11,140,00

RECYCLABLE WASTE GENERATION (kg)

Solar Farm	Type of Waste	2024	2023	2022
Sierras de Ullum	Paper/cardboard	0	4	-
	Plastic	200	-	-
	Organic	0	-	-
Tocota III	Paper/cardboard	2,008	-	-
	Mixed	27,500	-	-
	Plastic	580	-	-
Headquarters	Paper/cardboard	27	2,959	130
	Plastic	0	0	0
	Bottle Caps	-	0	0
	Mixed	595	457	501
	IT (WEEE)	1,122	0	40
TOTAL		**56,789**	**36,888**	**14,585**

SPECIAL/HAZARDOUS WASTE GENERATION (kg)

Operational Site	Physical State	2024	2023	2022
Thermal Power Plant				
Bragado	Solid	1,596	4,506	2,191
	Liquid	125,900	128,900	106,020
Cruz Alta	Solid	1,070	1,264	2,352
	Liquid	800	151	600
Wind Farm				
Chubut Norte	Solid	5,878	5,701	4,335
	Liquid	1,624	8,005	890
Madryn	Solid	5,081	5,475	4,527
	Liquid	2,265	100	1,700
Pomona	Solid	2,623	2,848	3,047
	Liquid	1,140	1,454	1,933
Rawson	Solid	4,147	2,136	3,137
	Liquid	4,855	1,415	210
Trelew	Solid	4,139	2,756	5,646
	Liquid	1,843	2,220	3,819
Vientos de Necochea	Solid	831	1,008	1,660
	Liquid	20	48	218
Villalonga	Solid	2,300	1,501	1,349
	Liquid	811	3	99

SPECIAL/HAZARDOUS WASTE GENERATION (kg)

Wind Farm	Physical State	2024	2023	2022
La Elbita	Solid	0	-	-
	Liquid	0	-	-
Solar Farm				
Ullum	Solid	305	234	286
	Liquid	182	2,575	210
Sierras de Ullum	Solid	0	700	-
	Liquid	0	-	-
Tocota III	Solid	12	-	-
	Liquid	0	-	-
Anchoris	Solid	-	-	-
	Liquid	-	-	-
Malargüe I	Solid	-	-	-
	Liquid	-	-	-
TOTAL		**167,422**	**173,000**	**144,228**

BIODIVERSITY

GRI 304-4

2023 MONITORING RESULTS AVIAN FAUNA COMMUNITY STUDIES (ACCORDING TO IUCN)

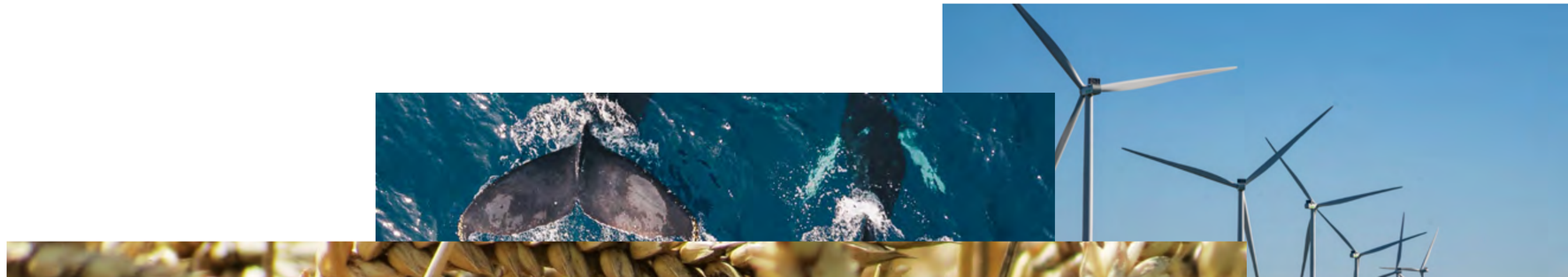
Wind Farm	2024		2023		2022	
	Least Concern (LC)*	Other categories**	Least Concern (LC)*	Other categories**	Least Concern (LC)*	Other categories**
Chubut Norte	56	0	40	0	53	0
Madryn	61	1	39	0	38	0
Pomona	54	0	75	0	55	0
Rawson	41	0	37	0	91	0
Trelew	54	0	59	0	52	0
Vientos de Necochea	36	0	42	0	35	0
Villalonga	40	0	60	0	47	0
La Elbita	56	1	-	-	-	-

* Least Concern (LC): According to the International Union for Conservation of Nature (IUCN), a species is categorized as LC when, upon assessment, it does not meet any of the criteria defining the categories of Critically Endangered, Endangered, Vulnerable, or Near Threatened. This category includes species that use the airspace and may interact with the farm's infrastructure, as well as species found during fatality surveys.

** The following categories are included based on the IUCN Red List of Threatened Species: Extinct (EX), Extinct in the Wild (EW), Critically Endangered (CR), Endangered (EN), Vulnerable (VU), Near Threatened (NT), and Data Deficient (DD).

2023 MONITORING RESULTS AVIAN FAUNA COMMUNITY STUDIES (ACCORDING TO NATIONAL RESOLUTION NO. 795/2017 MAYDS)

Wind Farm	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Threatened (T)		Vulnerable (V)		Least Concern (LC)		Not Threatened		Other categories	
Chubut Norte	2	1	2	1	0	1	52	38	0	0
Madryn	2	0	3	2	0	3	57	35	0	0
Pomona	3	0	4	1	47	1	0	59	0	0
Rawson	1	0	1	0	0	1	39	36	0	0
Trelew	3	0	3	3	0	3	48	54	0	0
Vientos de Necochea	0	0	1	1	0	1	35	36	0	0
Villalonga	0	0	2	2	0	1	38	55	0	0
La Elbita	0	-	0	-	5	-	51	-	1	-



RISK RELATED TO CLIMATE CHANGE

RISKS		IMPACT	APPROACH/MANAGEMENT	OPPORTUNITIES
Market	Variations in the cost of raw materials and emission allowances, and uncertainty regarding market behavior.	Transition	The department responsible for making projections and creating long-term paths takes into consideration national and international decarbonization plans.	⊖Economic decarbonization supported by increased electrification of end uses in heating and transportation. ⊖Greater digitalization and the growing importance of artificial intelligence in energy generation processes. ⊖More flexible electrical grids to operate effectively under different scenarios. ⊖Increased expectations and demands for energy efficiency from large generators. ⊖Advantages in accessing financing for sustainable and resilient projects.
Regulatory	Regulatory or tax changes. Uncertainty regarding the financing framework and incentives for renewable energy development.	Transition	Climate risk is treated as an additional variable within the regular analysis of regulatory risks and is therefore incorporated into each investment assessment.	
Financial	Stranded assets. Impairment of assets that rely on fossil fuels. Increase in the cost of capital for technology and business lines based on non-renewable energy.	Transition	Our mission is to provide reliable and sustainable electric power. Genneia continues to invest in renewable generation and, in 2024, it confirmed its leadership.	
Technological	Uncertainty associated with technology development. Threats related to technology degradation and cybersecurity.	Transition	We have Innovation and Development and Technical and Performance Assessment teams. In addition, we carry out an operational performance assessment through our CECO (Operational Control Center). We continue to work on the plans associated with business continuity and information security risks. Cybersecurity actions are being implemented across both IT and OT environments.	
Reputational	Changes in behavior and preferences of stakeholders towards more sustainable energy solutions. Increase in demand for accountability in different reporting formats.	Transition	We have an Integrity and Compliance Program, a Code of Conduct, a Compliance Reporting Policy, and supplementary procedures. Each year, Genneia prepares its Sustainability Report, which is publicly disclosed.	
Climate-related threats*	Higher technical losses (more frequent and intense load peaks). Lower efficiency and output of power plants. Potential impact on substations due to flood risks. Damage to equipment and infrastructure from wildfires, falling trees, or sediment flow.	Physical	Use of more resilient materials against high temperatures and strong winds. Periodic update of performance curves, taking seasonality into account. Consideration of climate variables in investment analyses. Automation and monitoring of management processes. Enhancement of emergency plans and detection/alert systems. Analysis of curtailments and insurance coverage.	Greater digitalization and/or reliable power supply. Innovation, research, and development of new tools. Acceleration of decarbonization in the sector and the economy at large. Management of the innovation and opportunity portfolio.

* Cold or heat waves, extreme precipitation (landslides), wildfires, sea level rise, storms, and extreme winds.



Governance Indicators

REMUNERATION OF THE BOARD OF DIRECTORS AND THE AUDIT COMMITTEE

	2024	2023	2022	2024	2023	2022
	Board of Directors			Audit Committee		
Number of Members	8	8	8	3	3	3
Members Receiving Compensation	0	0	0	0	0	0
In thousands of USD*						
Salaries/fees	1,561	1,226	1,669	130	143	135
Direct and indirect benefits	-	-	-	-	-	-
Profit-sharing	-	-	-	-	-	-
Share-based	-	-	-	-	-	-
Total	**1,561**	**1,226**	**1,669**	**-**	**143**	**135**
Average exchange rate (ARS/USD)	**916,25**	**295,21**	**129,97**	**916,25**	**295,21**	**129,97**

* These amounts are based on the resolutions of the Unanimous General Ordinary and Extraordinary Shareholders' Meeting, with information available on the website of the Argentine Securities Commission.

MEMBERS OF THE SUPERVISORY COMMITTEE*

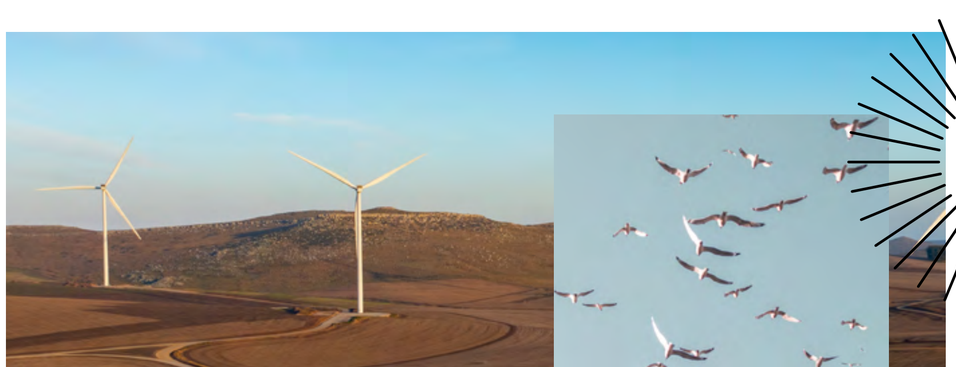
Name	Date of Appointment	End of Term	Class of Nominating Shareholders	Position	Status
Diego M. Serrano Redonnet	25/04/2024	31/12/2024	Class A	Permanent Member	Independent
Alejandro Almarza	25/04/2024	31/12/2024	Class B	Permanent Member	Independent
Ignacio Arrieta**	25/04/2024	31/12/2024	Class A + B	Permanent Member	Independent
Tomás Fernández Madero	25/04/2024	31/12/2024	Class A	Alternate Member	Independent
Carlos Javier Piazza	25/04/2024	31/12/2024	Class B	Alternate Member	Independent
Fernando Sasiain***	25/04/2024	31/12/2024	Class A + B	Alternate Member	Independent

* Composition as of December 2024
** At the General Shareholders Meeting held in April 2024, Mr. Saturnino Jorge Funes ceased to be a Permanent Member of the Supervisory Committee and Mr. Ignacio Arrieta was appointed in his place.
*** At the General Shareholders Meeting held in April 2024, Mrs. Lucrecia Moreira Savino ceased to be an Alternate Member of the Supervisory Committee and Mr. Fernando Sasiain was appointed in her place.

MEMBERS OF THE AUDIT COMMITTEE*

Name	Position
Carlos de la Vega	Chair
Osvaldo Baños	Vice Chair
Francisco Sersale	Member

* Composition as of December 31, 2024.



Human Capital Indicators

OUR PEOPLE

GRI 2-7, 2-30

TYPE OF EMPLOYMENT CONTRACT AND GENDER			
Permanent	**2024**	**2023**	**2022**
Man	282	239	220
Women	99	88	69
Fixed Term			
Men	3	0	0
Women	13	0	0
TOTAL	**397**	**327**	**289**

DISTRIBUTION BY LOCATION			
Location	**2024**	**2023**	**2022**
Headquarters* (Greater Buenos Aires)	59%	61%	58%
Operational Sites	27%	29%	36%
San Juan	17%	14%	7%
Chubut	13%	13.50%	13%
Río Negro	13%	13.50%	13%
Buenos Aires	47%	48%	57%
Tucumán	10%	11%	12%
Projects under Construction	14%	10%	6%

* Includes young professionals.

GRI 405-1

AGE RANGE AND GENDER*			
Under 30	**2024**	**2023**	**2022**
Men	33	32	28
Women	24	18	10
Between 30 and 50			
Men	210	169	156
Women	76	60	50
Over 50			
Men	42	38	36
Women	12	10	9
TOTAL	**397**	**327**	**289**

* All of them are full-time employees.

GRI 2-30, 402-1, 407-1

WORKFORCE DISTRIBUTION: UNIONIZED & NON-UNIONIZED EMPLOYEES						
	2024		**2023**		**2022**	
	Number	**%**	**Number**	**%**	**Number**	**%**
Non-Unionized Employees	321	81	258	79	219	76
Unionized Employees	76	19	69	21	70	24
Electricity Workers	73	96	66	96	65	93
APJAEE/APUAYE	3	4	3	4	4	6
Commerce Employees	0	0	0	0	1	1
TOTAL	**397**	**100**	**327**	**100**	**289**	**100**

* Although the CBA does not set a specific notice period for informing personnel of material operational changes, Genneia follows the practice of providing 30 days' advance notice of any modification that could significantly affect our employees.

GRI 405-1

WORKFORCE DISTRIBUTION BY FUNCTIONAL AREA				
	2024		**2023**	
	Operational and Technical Areas*	**Staff Areas****	**Operational and Technical Areas**	**Staff Areas**
Men	83%	53%	86%	53%
Women	17%	47%	14%	47%

* "Operational and Technical Areas" include responsibilities related to Development, Prospecting, New Businesses, Operations, and Projects.
** "Staff Areas" encompass: Human Capital, Administration and Finance, Corporate Affairs, Quality, Audit, and Legal.

GRI 405-1

JOB CATEGORY AND GENDER			
Executive Management	**2024**	**2023**	**2022**
Men	7	6	6
Women	0	0	0
Management			
Men	24	19	20
Women	6	6	4
Middle Management			
Men	77	70	56
Women	23	17	12
Analyst/Professional			
Men	90	76	72
Women	53	50	37
Administrative Staff			
Men	12	2	2
Women	14	12	10
Young Professionals*			
Men	2	-	-
Women	13	-	-
Operations (Unionized personnel)			
Men	73	66	64
Women	3	3	6
TOTAL	**397**	**327**	**289**

* The Young Professionals Program was launched in 2024.

GRI 405-1

TENURE AND GENDER	2024	
	Women	**Men**
≤4 years	74	181
5 to 9 years	24	57
10 to 14 years	6	34
15 to 19 years	7	12
≥ 20 years	1	1
TOTAL	**112**	**285**

GRI 401-1

TURNOVER INDICATORS	2024	2023	2022
Employee Turnover Rate*	19.77	17.98	22.6
Voluntary Employee Turnover**	7.2	7.8	10.9

Note: For the calculation of voluntary turnover, only employees under permanent contracts are considered (excluding young professionals from this analysis).

* The Company's total turnover rate is calculated as follows: (Number of New Hires + Number of Departures) / 2 * 100 / Total number of employees.
** Voluntary resignations / average headcount (calculated exclusively for employees under permanent contracts).

GRI 401-1

NEW HIRES AND DEPARTURES						
Gender	**2024**		**2023**		**2022**	
	New Hires	**Departures**	**New Hires**	**Departures**	**New Hires**	**Departures**
Men	82	37	51	30	67	39
Women	26	12	27	9	12	13
TOTAL	**108**	**49**	**78**	**39**	**79**	**52**
Age Range						
Under 30	19	10	23	4	18	9
Between 30 and 50	74	31	48	27	53	38
Over 50	15	8	7	8	8	5
TOTAL	**108**	**49**	**78**	**39**	**79**	**52**
Region						
Headquarters (Greater Buenos Aires)	50	21	46	21	50	28
Operational Sites (San Juan, Chubut, Río Negro, Buenos Aires, Tucumán)	15	7	15	11	19	17
Projects under Construction	43	21	17	7	10	7
TOTAL	**108**	**49**	**78**	**39**	**79**	**52**
Job Category						
Senior Management and Executive Management	6	3	5	4	5	3
Middle Management	20	17	12	9	20	20
Analyst/Professional	51	18	48	14	48	22
Administrative Staff	12	4	4	5	2	1
Young Professional	7	2	-	-	-	-
Operations	12	5	9	7	4	6
TOTAL	**108**	**49**	**78**	**39**	**79**	**52**

GRI 401-3

PARENTAL LEAVES AND RETURN TO WORK

Sex	2024		2023		2022	
	Woman	Man	Woman	Man	Woman	Man
Took parental leave for childbirth occurred during the year under analysis	3	8	3	5	2	3
Returned to work in the same year	4	8	3	5	2	3
Return-to-Work Rate	**133 %***	**100%**	**100%**	**100%**	**100%**	**100%**
They started their leave in the year prior to the period under analysis and remained employed for 12 months.	3	5	2	-	1	-
Retention rate*	**100%**	**100%**	**100%**	**-**	**100%**	**-**

Retention Rate = (Total number of employees retained 12 months after returning to work following a parental leave period / Total number of employees who returned from parental leave in previous reporting periods) * 100.

* Includes the leave of absence of one employee, which began in 2023 and ended with her return in 2024.



GRI 404-1

HOURS OF TRAINING

	2024	2023	2022
Hours of Training*	14,615	6,408	4,386
Average Training Hours Per Employee	32	20	13

* This figure includes active employees as of December, interns, summer trainees, and departures. If only the headcount at the end of December were considered, the total number of hours would amount to 13,721, with an average of 35 per employee.

TRAINING HOURS BY EMPLOYEE CATEGORY

Category	2024	
	Woman	Man
Senior Management and Executive Management	172	567
Middle Management	889	4,034
Analyst/Professional	1,698	3,352
Administrative Staff	342	212
Operations	185	2,619
Young Professional / Interns	456	88
TOTAL HOURS	**3,742**	**10,873**

GRI 405-2, 202-1

SALARY RATIO WOMEN/ MEN*

Job Category	2024	2023	2022
Manager	96%	97%	96%
Middle Management	97%	98%	100%
Sr. Analyst	96%	95%	96%
Ssr. Analyst	94%	94%	87%
Jr. Analyst	98%	94%	88%
Administrative Employees	111%	116%	119%
Young Professional	100%	-	-

* The average base salary for each category is calculated as of December of each year. The "Executive" category is not included, since at present it does not comprise any women.

RATIO BETWEEN GENNEIA'S ENTRY-LEVEL WAGE AND THE STATUTORY MINIMUM WAGE

	2024	2023	2022
Woman	399%	278%	182%
Man	399%	245%	158%

Note: For comparison purposes, the Base Salary of our young professionals is also taken into consideration.

GRI 403-9, 403-10
SASB: IF-EU-320a.1

OCCUPATIONAL ACCIDENT INDICATORS AT OPERATIONAL SITES

	2024			2023		
	Employees	**Contractors**	**Total**	**Employees**	**Contractors**	**Total**
Fatalities	-	-	-	-	-	-
Fatality Rate	-	-	-	-	-	-
Accidents	1	0	1	1	1	2
Work-Related Injury Rate*	1.5	0	0.91	1.7	2.5	2.03
TRIR**	0.3	0	0.18	0.34	0.5	0.4
Lost Days	19	0	19	3	25	28
Severity Rate***	0.03	0	0.02	0.005	0.06	0.03
Near Misses	(1 near miss occurrence)	(2 near miss occurrences)	3	(1 near miss occurrence)	(1 near miss occurrence)	2
Near Miss Frequency Rate (NMFR)****	0.3	0.92	0.54	0.34	0.5	0.5
Hours Worked	663,316	430,685	1,094,000	584,452	397,320	981,772

Data corresponds exclusively to operational sites.
* The work-related injury rate is calculated as = (Number of injuries from workplace accidents / hours worked) x 1,000,000. Fatalities are excluded.
** Total Recordable Incident Rate. Calculated as = (Number of recordable incidents / hours worked) × 200,000. Fatalities are included.
*** Severity Rate: Lost days x 1,000/hours worked.
**** Near-Miss Frequency Rate (NMFR) tracking began in 2022.
Calculated as = (Number of near misses / hours worked) × 200,000.

GRI 401-3

BENEFITS	
Health	On-site gym at our Headquarters.
	Reimbursement for physical activity or fitness programs
	Private health insurance, coordinated by an in-house team.
	Flu vaccination.
	Healthy nutrition programs and workshops.
	Nutritional advice.
Transportation	Transportation to our Headquarters (shuttle service).
	Carpooling reimbursement for Headquarters employees.
	Parking space at Headquarters.
Education	Discounts at universities.
	Discounts in language courses.
Online Shopping	Special discounts on e-commerce platforms offering home appliances, cleaning products, and non-perishable food items.
Surprise Moments	Mother's Day Gift.
	Father's Day Gift.
	Children's Day Gift.
	Easter Gift.
	School Kit for the start of the academic year (from preschool to high school).
	Baby gift set for newborns.
	Christmas presents.
	Year-end celebration.
	Movie tickets during the winter break

BENEFITS	
Food	Fully subsidized cafeteria at Headquarters.
	Lunch meal service provided at operational sites
	Vending machine.
	Coffee machine.
Time For Yourself	Extended leaves for non-unionized staff:
	Paternity: 2 days +
	Marriage: 2 days +
	Moving: 2 days
	Flexible Working Hours: employees may start their workday between 8:00 and 9:30 a.m. and finish between 5:00 and 6:30 p.m.
	Birthday day off
	Vacation leave calculated in business days rather than calendar days
Services	Discounts on mobile phone plans
	Agreements with Auto Insurance Companies
	Personalized service with a bank representative
	ATM at Headquarters
	Reimbursement for home internet expenses
	Reimbursement of childcare Expenses

GRI CONTENT INDEX

Statement of Use
Genneia has prepared the report in accordance with GRI Standards for the period from 01/01/2024 to 12/31/2024.

GRI 1 used
GRI 1: Foundation 2021

Applicable GRI Sector Standards
Not applicable

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
General Disclosures							
GRI 2: General Disclosures 2021	**1. The organization and its reporting practices**						
	2-1 Organizational Details	7, 10, 110,122					
	2-2 Entities included in the organization's sustainability reporting	122					
	2-3 Reporting period, frequency and contact point	122					
	2-4 Restatements of information	122					
	2-5 External Assurance	122					10
	2. Activities and Workers						
	2-6 Activities, value chain, and other business relationships	15					
	2-7 Employees	73, 138				8.5 - 10.3	
	2-8 Workers who are not employees	83				8.5	
	3. Governance						
	2-9 Governance structure and composition	105, 107				5.5 - 16.7	1, 6, 7, 10
	2-10 Nomination and selection of the highest governance body	105, 107				5.5 - 16.7	
	2-11 Chair of the highest governance body	105				16.6	

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
GRI 2: General Disclosures 2021	2-12 Role of the highest governance body in overseeing the management of impacts	109, 116				16.7	1, 7, 10
	2-13 Delegation of responsibility for managing impacts	108, 109, 116					1, 7, 10
	2-14 Role of the highest governance body in sustainability reporting	109					1, 7
	2-15 Conflicts of interest	109				16.6	
	2-16 Communication of critical concerns	109					
	2-17 Collective knowledge of highest governance body	Information not available					
	2-18 Evaluation of the performance of the highest governance body	Information not available					
	2-19 Remuneration policies	Information not available					1, 7, 10
	2-20 Process to determine remuneration	105, 108					
	2-21 Annual total compensation ratio	Information not available					
	4. Strategy, policies, and practices						
	2-22 Statement on sustainable development strategy	4					
	2-23 Policy commitments	22, 28, 31				16.3	1, 2, 3, 4, 5, 6, 7, 8, 10
	2-24 Embedding policy commitments	28, 31					1, 7
	2-25 Processes to remediate negative impacts	112					1, 7, 10
	2-26 Mechanisms for seeking advice and raising concerns	112				16.3	1, 3, 7, 10
	2-27 Compliance with laws and regulations	112					
	2-28 Membership associations	130					
	5. Stakeholder Engagement						
	2-29 Approach to stakeholder engagement	123					
	2-30 Collective bargaining agreements	79, 138				8.8	3

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
Material Topics							
GRI 3: Material Topics 2021	3-1 Process to determine material topics	125					1, 2, 3, 4, 5, 6, 7, 8, 10
	3-2 List of material topics	125					1, 2
Economic Performance							
GRI 3: Material Topics 2021	3-3 Management of material topics	44					1, 2, 7, 8, 9, 10
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	44				8.1 - 8.2 - 9.1 - 9.4 - 9.5	
	201-4 Financial assistance received from the government	44					
Supplier Development and Responsible Supply Chain Management							
GRI 3: Material Topics 2021	3-3 Management of material topics	46					1, 2, 7, 8, 9, 10
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	46				8.3	
Ethics, Integrity, And Anti-Corruption							
GRI 3: Material Topics 2021	3-3 Management of material topics	113					1, 2, 7, 8, 9, 10
GRI 205: Anti-Corruption 2016	205-1 Operations assessed for risks related to corruption	113				16.5	1, 7, 10
	205-2 Communication and training about anti-corruption policies and procedures	113				16.5	10
	205-3 Confirmed incidents of corruption and actions taken	112				16.5	10
Human Rights							
GRI 3: Material Topics 2021	3-3 Management of material topics	83					1, 2, 7, 8, 9, 10
GRI 406: Non-Discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	112				5.1 - 8.8	
GRI 407: Freedom Of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	79, 83, 138				8.8	8.8

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
Energy Efficiency							
GRI 3: Material Topics 2021	3-3 Management of material topics	57					1, 2, 7, 8, 9, 10
GRI 302: Energy 2016	302-1 Energy consumption within the organization	57, 132				7.2 - 7.3 - 8.4 - 12.2 - 13.1	7, 8, 9
	302-3 Energy intensity	57				7.3 - 8.4 - 12.2 - 13.1	
	302-4 Reduction of energy consumption	57				7.3 - 8.4 - 12.2 - 13.1	
	302-5 Reductions in energy requirements of products and services	57				7.3 - 8.4 - 12.2 - 13.1	
Management of Water and Effluents							
GRI 3: Material Topics 2021	3-3 Management of material topics	61					1, 2, 7, 8, 9, 10
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	61				6.3 - 6.4 - 12.4	7, 8, 9
	303-2 Management of water discharge-related impacts	61				6.3	7, 8, 9
	303-3 Water withdrawal	61, 133				6.4	7, 8, 9
	303-4 Water discharge			Information not available		6.3	
	303-5 Water Consumption			Information not available		6.4	
Biodiversity							
GRI 3: Material Topics 2021	3-3 Management of material topics	65					1, 2, 7, 8, 9, 10
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	65				6.6 - 14.2 - 15.1 - 15.5	7, 8
	304-2 Significant impacts of activities, products, and services on biodiversity	65				6.6 - 14.2 - 15.1 - 15.5	
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	65, 135				6.6 - 14.2 - 15.1 - 15.5	
Greenhouse Gas Emissions							
GRI 3: Material Topics 2021	3-3 Management of material topics	57					1, 2, 7, 8, 9, 10

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
GRI 305: EMISSIONS 2016	305-1 Direct (Scope 1) GHG emissions	57, 132				3.9 - 12.4 - 13.1 - 14.3 - 15.2	7, 8
	305-2 Energy indirect GHG emissions (Scope 2)	57				3.9 - 12.4 - 13.1 - 14.3 - 15.2	7, 8
	305-3 Other indirect (Scope 3) GHG emissions	57				3.9 - 12.4 - 13.1 - 14.3 - 15.2	7, 8
	305-4 GHG emissions intensity	57				13.1 - 14.3 - 15.2	
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	57				3.9 - 12.4 - 14.3 - 15.2	7, 8
Climate-Resilient Business Model/Energy Transition							
GRI 3: Material Topics 2021	3-3 Management of material topics	22					1, 2, 7, 8, 9, 10
GRI 201: Economic Performance 2017	201-2 Financial implications and other risks and opportunities due to climate change	22				13.1	7, 8, 9
GRI 305: Emissions 2020	305-5 Reduction of GHG emissions	57				13.1 - 14.3 - 15.2	
GRI 302: Energy 2018	302-3 Energy intensity	57				7.3 - 8.4 - 12.2 - 13.1	
Waste Management							
GRI 3: Material Topics 2021	3-3 Management of material topics	63					1, 2, 7, 8, 9, 10
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	63				3.9 - 6.3 - 6.6 -11.6 - 12.4 - 12.5	
	306-2 Management of significant waste-related impacts	63				3.9 - 6.3 - 8.4 - 11.6 - 12.4 - 12.5	
	306-3 Waste generated	63, 133				3.9 - 6.6 - 11.6 - 12.4 - 12.5 - 15.1	7, 8
	306-4 Waste diverted from disposal	63				3.9 - 11.6 - 12.4 - 12.5	7, 8
Labor Practices							
GRI 3: Material Topics 2021	3-3 Management of material topics	74					1, 2, 7, 8, 9, 10
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	74, 139				5.1 - 8.5 - 8.6 - 10.3	
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	79				3.2 - 5.4 - 8.5	
	401-3 Parental leave	140				5.1 - 5.4 - 8.5	

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
GRI 402: Labor/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes	138				8.8	
Health and Safety							
GRI 3: Material Topics 2021	3-3 Management of material topics	83					1, 2, 3, 4, 5, 6, 7, 8, 9, 10
Gri 403: Occupational Health And Safety 2018	403-1 Occupational health and safety management system	83				8.8	
	403-2 Hazard identification, risk assessment and incident investigation	84				8.8	
	403-3 Occupational health services	85				8.8	
	403-4 Worker participation, consultation, and communication on occupational health and safety	84				8.8 - 16.7	
	403-5 Worker training on occupational health and safety	85				8.8	
	403-6 Promotion of worker health	85				3.2 - 3.5 - 3.7 - 3.8	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	83				8.8	
	403-8 Workers covered by an occupational health and safety management system	83				8.8	
	403-9 Work-related injuries	83, 141				3.6 - 3.9 - 8.8 - 16.1	3, 4, 5, 6
	403-10 Work-related ill health	83, 141				3.3 - 3.4 - 3.9 - 8.8 - 16.1	
Employee Training and Development							
GRI 3: Material Topics 2021	3-3 Management of material topics	76					1, 2, 7, 8, 9, 10
Gri 404: Training and Education 2016	404-1 Average hours of training per year per employee	77, 140				4.3 - 4.4 - 4.5 - 5.1 - 8.2 - 8.5 - 10.3	
	404-2 Programs for upgrading employee skills and transition assistance programs	76				8.2 - 8.5	
	404-3 Percentage of employees receiving regular performance and career development reviews	78				5.1 - 8.5 - 10.3	

GRI STANDARD / OTHER SOURCE	CONTENTS	LOCATION	OMISSION			AGENDA 2030	UNGC
			REQUIREMENT	REASON	EXPLANATION	SDG	
Diversity and Inclusion							
GRI 3: Material Topics 2021	3-3 Management of material topics	80					1, 2, 7, 8, 9, 10
GRI 202: Market Presence 2016	202-1 Ratio of standard entry level wage by gender compared to local minimum wage	79, 140				1.2 - 5.1 - 8.5	
	202-2 Proportion of senior management hired from the local community	105				8.5	
GRI 405: Diversity and Equal Opportunities 2016	405-1 Diversity of governance bodies and employees	80, 105, 138, 139				5.1 - 5.5 - 8.5	1, 6
	405-2 Ratio of basic salary and remuneration of women to men	79				5.1 - 8.5 - 10.3	6
Relationship With Local Communities							
GRI 3: Material Topics 2021	3-3 Management of material topics	87					1, 2, 7, 8, 9, 10
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	87					
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	87				5.4 - 9.1 - 9.4 - 11.2	
Contribution to Local Economy							
GRI 3: Material Topics 2021	3-3 Management of material topics	46					1, 2, 7, 8, 9, 10
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	46				8.3	
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	87				5.4 - 9.1 - 9.4 - 11.2	

SASB CONTENT INDEX

Industry
Electric Utilities and Power Generators (Infrastructure Sector).

Version 2023.

SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS		
CODE	**ACCOUNTING METRICS**	**PAGE OR REFERENCE**
Greenhouse Gas Emissions & Energy Resource Planning		
IF-EU-110a.1	(1) Gross global Scope 1 emissions, (2) Percentage covered under emissions-limiting regulations, (3) Percentage covered under emissions-reporting regulations	57
IF-EU-110a.2	Greenhouse gas (GHG) emissions associated with power deliveries	57
IF-EU-110a.3	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	22, 57
Air Quality		
IF-EU-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N_2O), (2) SOx, (3) particulate matter (PM10), (4) lead (Pb), (5) mercury (Hg); percentage of each in or near areas of dense population	57
Water Management		
IF-EU-140a.1	(1) Total water withdrawn, (2) Total water consumed; percentage of each in regions with high or extremely high baseline water stress	61
IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity or quality permits, standards, and regulations	61
IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	61
Workforce Health & Safety		
IF-EU-320a.1	(1) Total Recordable Incident Rate (TRIR), (2) Fatality Rate, (3) Near-Miss Frequency Rate (NMFR) for direct employees and contract employees	83

ACTIVITY METRICS		
CODE	**ACTIVITY METRICS**	**PAGE OR REFERENCE**
IF-EU-000.A	Number of clients served: (1) residential, (2) commercial, (3) industrial	15
IF-EU-000.D	Total electricity generated, percentage by major energy source, percentage in regulated markets	13

GLOSSARY-ACRONYMS

- **COD (Commercial Operation Date):** start date of project operations.
- **ESG:** environmental, social, and governance aspects.
- **REC (Renewable Energy Certificate):** a type of certificate that represents the environmental attributes of the generation of a one-megawatt hour (MWh) of energy produced by renewable sources.
- **CDM:** Clean Development Mechanism established by the United Nations Framework Convention on Climate Change.
- **ManCom (Management Committee):** Body in charge of ensuring the continuity and operation of the company's processes and businesses at the executive level; managing risks and ensuring the accurate management and monitoring of the allocated budget.
- **MATER:** Spanish acronym for Renewable Energy Term Market.
- **MEM:** Spanish acronym for Wholesale Electricity Market.
- **PPA (Power Purchase Agreements):** Long-term supply agreements denominated in US dollars.
- **SADI:** Spanish acronym for Argentine Interconnection System.
- **IMS:** Integrated Management System.
- **VCS:** Verified Carbon Standard, a global standard for the validation and verification of voluntary carbon emission reductions.
- **VCU:** Verified Carbon Units.



TECHNICAL COORDINATION
Department of Sustainability,
Division of Corporate, Regulatory,
and Sustainability Affairs

ACKNOWLEDGEMENTS
We would like to thank and acknowledge the shareholders, the Board of Directors, the Management Committee, the Sustainability Committee, and all individuals who contributed to the preparation of this Report.

EXTERNAL ADVISORS
AG Sustentable
Lic. Emilia Parajón

DESIGN
Tholön

Your opinion is very valuable to us.
Please send us your comments and suggestions:

SUSTENTABILIDAD@GENNEIA.COM.AR

2024

Genneia

Headquarters

Complejo Olivos Building II
Nicolás Repetto 3676, 3° piso (1636)
Olivos, Bs As – Argentina